

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®
Adichunchanagiri Institute of Technology, Chikmagalur.

We have audited the accompanying financial statements of **Adichunchanagiri Institute of Technology, A Unit of Sri Adichunchanagiri Shikshana Trust®** ("the Unit"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2023.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Unit as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Unit in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Unit in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Unit or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Unit's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Unit so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of account;

For Harish Vasanth & Associates

Chartered Accountants


Harish S G
Partner
M No: 218217
Date: 31/10/23
Place: Bengaluru
UDIN: 23218217B6YNTA8848



ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

RECEIPTS		AMOUNT(₹)	AMOUNT(₹)	PAYMENTS		AMOUNT(₹)	AMOUNT(₹)
To	OPENING BALANCES			By	ESTABLISHMENT EXPENSES		
	Cash A/c		27,284		Gross Salary	11,11,39,893	
	1.karnataka Bk - Ait -1772500100395501	42,19,406			Honorarium Paid	5,000	
	2.karnataka Bk -ait -1772500100395601 [ex	22,19,847			ESI Contribution	4,18,222	
	3.kotak Mahindra Bank Ltd S.b A/c No 5268	2,25,019			Provident Fund	43,57,671	
	4.kotak Mahindra Bank S.b A/c No 28035	51,31,358			Remuneration Paid.	5,16,535	
	Ait - Iste Student Chapter- 29869[kotak]	18,689			Staff Welfare Expenses	11,500	11,64,48,821
	Ait - Merrit Prize Fund A/c -33743[kotak]	98,919					
	Ait - Placement & Training Cell -36940	25,65,391			ADMINISTRATIVE EXPENSES		
	Ait - Scholarship A/c-29271	50,31,326			Advertisement Charges	11,42,800	
	Ait -alumni Assn -30084	32,37,942			Audit Fees	1,18,000	
	Ait Department Account 1772500100222001	5,26,258			Consultancy Charges	1,50,000	
	Ait Endowment Fund Scholarship A/c [kar B	1,24,347			Contingency Expenses	1,55,797	
	Ait Exam. Section Canara Bank 3757010022	90,64,460			Electricity Charges	47,70,715	
	Ait- Principal -vtu (137010031992)	27,114			E-tds Filing Charges	19,740	
	Ait-aicte Grant-1772500100388801(karnata	11,843			Exam Remuneration	12,25,193	
	Ait-electrical Engg Dept-385701(kar Bank)	4,28,709			Examination Expenses	4,480	
	Ait-nctt-ait-686568	2,29,895			Hospitality Expenses	6,61,241	
	Ait-vgst Grants-96505	260	3,31,60,783		Legal Fees	1,53,943	
					Meeting Expenses	9,225	
	* TUITION & OTHER FEE				Miscellaneous Expenses	1,501	
	Admission Fee	300			Naac Fee	5,90,000	
	Alumni Ass. Fee	2,95,950			Office Maintenance	64,988	
	Application/prospectus Fee	6,000			Postage & Courier Charges	17,457	
	Blind School Contribution Fee	16,000			Printing & Stationery	9,07,056	
	Bus/transportation Fee	2,67,520			Sponsorship Paid	8,000	
	Certificate Fee	1,70,080			Telephone Charges	48,843	
	Cultural Activities Fee	2,62,950			Transportation Charges	38,590	
	Examination Fee	76,95,360			Travelling & Conveyance	1,53,389	1,02,40,958
	Fee Fine	4,79,910					
	I D Card Fee	19,250			AGRICULTURAL EXPENSES		
	Indian Redcross	100			Dog & Cows Maintenance		52,000
	Insurance Fee	9,000					
	Internet Charges	26,320			DEPARTMENTAL MAINTENANCE		
	Lab Maintenance Fee	3,37,640			Lab Maint - Civil Dept	4,59,603	
	Magazine/ Journals Fee	66,000			Lab Maint- Cse Dept.	2,71,245	
	Maintenance Fee	1,200			Lab Maint Mech Dept.	74,008	
	Medical Exam Fee	300			Lab Maint. Ece Dept.	5,67,364	
	Other Fee	1,74,23,002			Lab Maint. Ece Dept.	25,777	13,97,997
	Placement & Training Fee	2,06,700					
	Reading Room Fee	1,900			REPAIRS AND MAINTENANCE		
	Revaluation Fee	5,03,483			Annual Maintenance(amt)	1,39,000	
	Skill Lab Fees	72,55,310			Borewell Repair & Maint Charges	62,680	
	Soft Skill Training Prgrm Fee	14,74,055			Building Maintenance	79,95,078	
	Sports Fee	29,685			Electrical Maintenance	9,92,227	
	Student Develop Fund	32,940			Fire Maintenance Charges	20,000	
	Tc Fee	2,900			Garden Maintenance	9,19,214	
	Tuition Fee	18,29,64,910	21,95,48,765		Generator Maintenance	37,698	
					Other Repairs & Maintenance	5,33,935	
	UNIVERSITY FEE COLLECTION				Play Ground Maintenance	2,61,000	
	Twf Fee	80			Security Service Charges	11,48,727	1,21,09,559
	Univ-admission Approval Fee	6,31,010					
	Univ-admission Fee	5,07,250			STUDENTS ACTIVITIES EXPENSES		
	University Fee	64,88,429	76,26,769		Alumni Function Expenses	96,050	
					Conference/seminar Expenses	1,68,197	
	GENERAL INCOME				Function Expenses	17,97,741	
	Cost Of Library Book Recovered	15,768			Internet/website Charges	17,23,123	
	Electricity Charges Recovered	11,32,166			Magazines Journals & News Papers	19,93,852	
	Exam Contingency Received	2,02,186			Medical Expenses	2,21,043	
	Exam Remuneration Received	10,97,329			Placement Expenses	76,74,622	
	Miscellaneous Income	2,90,267			Pooja Expenses	1,67,737	
	Sale Of Scraps/old News Papers	8,46,223			Sports Expenses	7,64,626	
	Soil And Water Test Charges Received	16,25,183			Students Amenities & Welfare	55,500	
	Sponsorship Received	20,000	52,29,122		Students Cultural Activity Exp,	22,85,825	
					Work Shop Expenses	2,74,716	1,72,23,033
	INTEREST RECEIVED				VEHICLE MAINTENANCE		
	Interest On FD	9,08,974			Fuel For Vehicle	81,68,638	
	Interest On SB	25,29,653	34,38,627		Vehicle Insurance	8,17,851	
					Vehicle Other Maintenance	72,875	
	GOVT./UNIVERSITY GRANTS				Vehicle Repair Charges	14,39,215	
	Aicte Grants Received	14,75,372			Vehicle Tax	1,35,688	1,06,34,267
	Kscst Project Account	13,250					
	Sports Grants Received	90,000	15,78,622				
	Balance C/d		27,06,09,973		Balance C/d		16,81,06,635



Balance B/d		27,06,09,973	Balance B/d		16,81,06,635
* ADVANCE TO STAFFS			" FEE REMITTANCE TO GOVT.		
Advance To Kaushik	4,000		Application/entry Fee Paid	15,000	
Advance To Manjunath C K	800		Comed-k Fee Paid	70,000	
Dr.vijay Kumar Advance	50,000		Examination Fee Paid	89,50,685	
Govindaraju C Advance(nmdc)	10,000		Membership Fee Paid	3,45,480	
Harish Kumar C R Ec Dept., Advance A/c	50,000		Revaluation Fee Paid	2,40,870	
Kavitha K M Ece Dept., Advance	62,700		University / Board Fees	67,66,198	1,63,88,233
Kiran B M Advance	63,500				
Kusuma S Advance Recoverd	20,000		" LAB MAINTENANCE		
Manjunath Advance(Exam Section)	1,000		Lab Main. Ai &mi Dept.	28,643	
Manuel Raj Advance	1,26,950		Lab Maint. Chemistry Dept.	17,140	
Pf Advance	21,600		Lab Maint-ise Dept.	2,35,149	
Praveen Kumar Advance (sports)	6,08,995		Library Dept. Maint	64,894	3,45,826
Sangareddy Advance Account	10,000				
Shrikanth A S Advance	25,000		" FINANCIAL CHARGES		
Ullas G S Cs Dept., Advance	18,000		Bank Charges		99,941
Varun E Advance	-40,000				
Vinaya Kumar M B Advance	20,000	11,32,545	" GRANTS GIVEN TO OTHER		
			BGS Vokkaligara Sangha School, Mudigere	20,00,000	
* ADVANCE FOR EQUIPMENTS			SAC Math, AC Giri	10,61,100	
Arvind Motors Private Limited Adv A/c	20,00,000		SAC Math Branch Chikkamagaluru	1,00,000	31,61,100
Chipscape Security Systems Advance	56,00,000	76,00,000			
			" DEPOSITS MADE		
* ADVANCE RECEIVABLES			Electricity Deposit Made	6,950	
Adichunchanagiri University adv	5,00,00,000		Gratuity Deposit With Lic	50,00,000	50,06,950
GST Advance	47,645				
Ait - Ketu Ckm (advance Receivable)	34,00,000		" Fee Refunds Made		
Tds Advance	79,625	5,35,27,270	Fee Advance	20,20,942	
			Other Fee	1,02,500	
* ADVANCE FOR MATERIALS			Skill Lab Fees	2,80,110	
Ait Co - Op Society Advance A/c	5,597		Tuition Fee	7,63,000	
Akbar Pasha Advance Account	60,000		University Fee	10,000	31,76,552
Aluminium Fabrication Advance A/c	5,90,000				
Lawrence And Mayo Pvt Ltd Advance	1,50,000		" FEE ADVANCES / DEPOSITS		
Sjm Enterprises Advance	16,000		Fee Advance		3,91,10,227
Techno Services Advance A/c	10,000				
Vyapti Technica Solutions Adv	16,30,125	24,61,722	* ADVANCE FOR MATERIALS		
			Ait Co - Op Society Advance A/c	5,597	
* ADVANCE TO CONTRACTORS			Akbar Pasha Advance Account	60,000	
Akbar Pasha Advance	15,000		Aluminium Fabrication Advance A/c	5,90,000	
Chandrashekar Carpenter Advance	1,00,000		Div By Zero Technologies Advance	8,850	
Gopi N K Advance	10,000		Manjunatha Fire Services Advance	4,00,000	
Ilyaz pasha advance	2,58,500		Sjm Enterprises Advance	16,000	
Karmayogi Productions	50,000		Skanda Digitals Advance A/c	1,00,000	
Manjunath B.c Advance A/c	50,000		Techno Services Advance A/c	10,000	
Mukram Pasha Advance	320		Vyapti Technica Solutions Adv	16,30,125	28,20,572
Nature Sciece Foundation Advance Account	59,000				
New Ayman Traders	7,96,017		" STATUTORY LIABILITIES		
Raghu Sticker Advance	80,000		GST	8,56,166	
S G Events Advance	1,00,000		Salary Recovery - E S I	96,317	
Uma Engineering Works Advance A/c	11,20,082		Salary Recovery - Gslic	24,450	
Vinod M Advance	1,50,000	27,88,919	Salary Recovery - Lic	32,44,852	
			Salary Recovery - P F	40,16,356	
" FEE ADVANCES / DEPOSITS			Salary Recovery - P T	4,57,000	
Fee Advance		4,12,65,754	Salary Recovery - Pli	6,98,202	
			Salary Recovery - T D S	36,54,800	
DEPOSITS RECEIVED			Salary Recovery -ait Ewa	4,93,748	
Security Deposit From Contractors (Vinod M)		32,394	Salary Recovery Quarters Rent & Etc	3,61,659	
			Salary Recovery -society Loan	82,33,557	
* INTRA-TRUST RECEIPTS			Salary Recovery-ast Relief Fund	11,32,129	
SAC Shikshana Trust Ho, Bg Nagara	2,00,00,000		T D S (general) Recovery	8,31,243	2,41,00,479
AIT Girls Hostel, Chikkamagaluru	1,84,00,000				
AIT Boys Hostel, Chikkamagaluru	1,62,00,000		* INTRA-TRUST PAYMENTS		
SAC Polytechnic College, Chikkamagaluru	5,00,000		SAC Shikshana Trust Ho, Bg Nagara	7,00,00,000	
Adichunchanagiri IBM, Chikkamagaluru	1,00,00,000	6,51,00,000	SAC Gurukula Anathalaya, Chunchanakatte	5,00,000	
			BGS Science Commerce PU Clg, Balehonnur	42,28,500	
* STATUTORY LIABILITIES			SAC Shikshana Trust A/c, Chikkamagaluru	25,220	
Gst	8,33,301		SAC Polytechnic College, Chikkamagaluru	10,00,000	
Salary Recovery - E S I	96,317		Jayapura P U College, Jayapura	10,00,000	
Salary Recovery - Gslic	24,450		Bgs Rural School, Jodithimmapura	73,025	
Salary Recovery - Lic	32,44,852		BGS Public School, Kadur	15,21,466	
Salary Recovery - P F	40,14,916		SAC Shikshana Trust Branch A/c, Sringeri	50,00,000	8,33,48,211
Salary Recovery - P T	4,57,000				
Salary Recovery - Pli	6,98,202		" OUTSTANDING LIABILITIES		
Salary Recovery - T D S	36,54,800		Gsli Received/paid	1,15,66,867	
Salary Recovery -ait Ewa	4,93,748		Medical Expenses /medi Claim Insured	10,000	
Salary Recovery Quarters Rent & Etc	3,61,659		Scholarship	53,95,447	1,69,72,314
Salary Recovery -society Loan	82,33,557				
Salary Recovery-ast Relief Fund	11,32,129				
T D S (general) Recovery	8,05,433	2,40,50,364			
Balance C/d		46,85,68,941	Balance C/d		36,26,37,039



Balance B/d		46,85,68,941	Balance B/d		36,26,37,039
OUTSTANDING LIABILITIES			ADVANCE TO CONTRACTORS		
Gratuity And Gslr Received/paid	1,22,11,607		Akbar Pasha Advance	15,000	
Scholarship Account	52,34,052	1,74,45,659	Arun Kumar Electrical Works Advance	1,20,000	
			Chandrashekar Carpenter Advance	1,00,000	
GRANTS PAYABLE			Gopi N K Advance	10,000	
Grants - Kctu Grant (med)		34,00,000	Karmayogi Productions	50,000	
			Manjunath B.c Advance A/c	50,000	
			Mukram Pasha Advance	320	
			Nature Science Foundation Advance Account	59,000	
			New Ayman Traders	7,96,017	
			Prakash Funnishings Advance	1,00,000	
			Raghu Sticker Advance	80,000	
			Ramprasad Enterprises Advance	1,25,000	
			S G Events Advance	1,00,000	
			S.g Events (ganesh Prasad) Advance	50,000	
			Suraj Singh Advance Account	2,25,000	
			Uma Engineering Works Advance A/c	4,00,000	
			Vinod M Advance	2,00,000	24,80,337
			ADVANCE FOR EQUIPMENTS		
			Arvind Motors Private Limited Adv A/c	20,00,000	
			Chipscape Security Systems Advance	31,00,000	51,00,000
			ADVANCE TO STAFFS		
			Advance To Kaushik	4,000	
			Advance To Manjunath C K	800	
			Dr.vijay Kumar Advance	50,000	
			Govindaraju C Advance(nmdc)	20,000	
			Harish Kumar C R Ec Dept., Advance A/c	50,000	
			Kavitha K M Eee Dept., Advance	62,700	
			Kirun B M Advance	63,500	
			Kusuma S Advance Recoverd	20,000	
			Madhu B.g (cse) Advance A/c	20,000	
			Manjunath Advance(Exam Section)	1,000	
			Manuel Raj Advance	1,26,950	
			Pf Advance	21,600	
			Praveen Kumar Advance (sports)	6,68,350	
			Sangareddy Advance Account	10,000	
			Shrikanth A S Advance	25,000	
			Ullas G S Cs Dept., Advance	62,600	
			Vinaya Kumar M B Advance	20,000	12,26,500
			ADVANCE RECEIVABLES		
			Gst-advance	75,000	
			Principal Ait - Aicte A/c Adv	27,593	
			Tds Advance	79,625	1,82,218
			FIXED ASSETS		
			As per Schedule 1		3,36,21,348
			CLOSING BALANCES		
			1.karnataka Bk- Ait-1772500100395501[recept	5,74,33,704	
			2.karnataka Bk-ait-1772500100395601[exp)	42,68,070	
			3.kotak Mahindra Bank Ltd S.b A/c No 52685	2,32,999	
			4.kotak Mahindra Bank S.b A/c No 28035	7,46,537	
			Ait - Iste Student Chapter- 29869[kotak]	19,352	
			Ait - Merrit Prize Fund A/c -33743[kotak]	1,02,426	
			Ait - Placement & Training Cell -36940	28,80,474	
			Ait - Scholarship A/c-29271	50,36,435	
			Ait -alumni Assn -30084	33,52,765	
			Ait Department Account 1772500100222001	5,40,980	
			Ait Endowment Fund Scholarship A/c (kar Banl	1,27,802	
			Ait Exam. Section Canara Bank 375701002270	80,17,634	
			Ait Vtu Grants -1772500100516601[kar]	2,81,968	
			Ait Vtu Grantsmdssum) -1772500100516501(k	1,84,226	
			Ait-aicte Grant-1772500100388801[karnataka I	12,273	
			Ait-electrical Engg Dept-385701[kar Bank]	4,40,619	
			Ait-ncet-ait-686568	2,36,165	
			Ait-vgst Grants-96505	268	
			Computer Literacy Test -principal Ait	2,12,585	
			Principal Ait[kctu] 04579 Canara Bank	39,876	8,41,67,158
TOTAL		48,94,14,600	TOTAL		48,94,14,600

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

Authorised Signatory

As per our report of even date annexed
For **HARISH VASANTH & ASSOCIATES**
CHARTERED ACCOUNTANTS
(Firm Regn No. 0123818)

Harish S G
Partner



ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY

A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)	INCOME	AMOUNT(₹)	AMOUNT(₹)
To ESTABLISHMENT EXPENSES			By TUITION & OTHER FEE		
Gross Salary	11,11,39,893		Admission Fee	1,200	
Honorarium Paid	5,000		Alumni Ass. Fee	2,95,950	
ESI Contribution	4,18,222		Application/prospectus Fee	9,900	
Provident Fund	43,57,671		Blind School Contribution Fee	25,000	
Remuneration Paid.	5,16,535		Bus/transportation Fee	3,74,090	
Staff Welfare Expenses	11,500	11,64,48,821	Certificate Fee	1,70,130	
			Cultural Activities Fee	2,62,950	
* ADMINISTRATIVE EXPENSES			Examination Fee	76,95,360	
Advertisement Charges	11,42,800		Fee Fine	4,80,810	
Audit Fees	1,18,000		I D Card Fee	21,810	
Consultation Charges	1,50,000		Indian Redcross	150	
Contingency Expenses	1,55,797		Insurance Fee	13,030	
Electricity Charges	47,70,715		Internet Charges	42,467	
E-tds Filing Charges	19,740		Lab Maintenance Fee	3,37,640	
Exam Remuneration	12,25,193		Magazine/ Journals Fee	76,250	
Examination Expenses	4,480		Maintenance Fee	2,800	
Hospitality Expenses	6,61,241		Medical Exam Fee	700	
Legal Fees	1,53,943		Other Fee	2,21,72,980	
Meeting Expenses	9,225		Placement & Training Fee	2,06,700	
Miscellaneous Expenses	1,501		Reading Room Fee	2,480	
Naac Fee	5,90,000		Revaluation Fee	5,03,483	
Office Maintenance	64,988		Skill Lab Fees	94,77,810	
Postage & Courier Charges	17,457		Soft Skill Training Prgrm Fee	15,58,890	
Printing & Stationery	9,07,056		Sports Fee	33,885	
Sponsorship Paid	8,000		Student Develop Fund	36,370	
Telephone Charges	48,843		Tc Fee	2,900	
Transportation Charges	38,590		Tuition Fee	17,53,06,385	21,91,12,120
Travelling & Conveyance	1,53,389	1,02,40,958			
			" UNIVERSITY FEE COLLECTION		
* AGRICULTURAL EXPENSES			Twf Fee	80	
Dog & Cows Maintenance		52,000	Univ-admission Approval Fee	6,43,010	
			Univ-admission Fee	5,14,060	
* DEPARTMENTAL MAINTENANCE			University Fee	69,06,264	80,63,414
Lab Maint - Civil Dept	4,59,603				
Lab Maint- Cse Dept.	2,71,245		" GENERAL INCOME		
Lab Maint Mech Dept.	74,008		Cost Of Library Book Recovered	15,768	
Lab Maint. Ece Dept.	5,67,364		Electricity Charges Recovered	11,32,166	
Lab Maint. Ece Dept.	25,777	13,97,997	Exam Contingency Received	2,02,186	
			Exam Remuneration Received	10,97,329	
" REPAIRS AND MAINTENANCE			Miscellaneous Income	2,90,267	
Annual Maintenance(amc)	1,39,000		Sale Of Scraps/old News Papers	8,46,223	
Borewell Repair & Maint Charges	62,680		Soil And Water Test Charges Received	16,25,183	
Building Maintenance	79,95,078		Sponsorship Received	20,000	52,29,122
Electrical Maintenance	9,92,227				
Fire Maintenance Charges	20,000		* INTEREST RECEIVED		
Garden Maintenance	9,19,214		Interest On FD	13,24,370	
Generator Maintenance	37,698		Interest On SB	25,29,653	38,54,023
Other Repairs & Maintenance	5,33,935				
Play Ground Maintenance	2,61,000		* GOVT./UNIVERSITY GRANTS		
Security Service Charges	11,48,727	1,21,09,559	Aicte Grants Received	14,75,372	
			Kscst Project Account	13,250	
* STUDENTS ACTIVITIES EXPENSES			Sports Grants Received	90,000	15,78,622
Alumni Function Expenses	96,050				
Conference/seminar Expenses	1,68,197				
Function Expenses	17,97,741				
Internet/website Charges	17,23,123				
Magazines Journals & News Papers	19,93,852				
Medical Expenses	2,21,043				
Placement Expenses	76,74,622				
Pooja Expenses	1,67,737				
Sports Expenses	7,64,626				
Students Amenities & Welfare	55,500				
Students Cultural Activity Exp.	22,85,825				
Work Shop Expenses	2,74,716	1,72,23,033			
" VEHICLE MAINTENANCE					
Fuel For Vehicle	81,68,638				
Vehicle Insurance	8,17,851				
Vehicle Other Maintenance	72,875				
Vehicle Repair Charges	14,39,215				
Vehicle Tax	1,35,688	1,06,34,267			
Balance C/d		16,81,06,635	Balance C/d		23,78,37,302

Continued..2



Balance B/d		16,81,06,635	Balance B/d		23,78,37,302
" FEE REMITTANCE TO GOVT.					
Application/entry Fee Paid	15,000				
Comed-k Fee Paid	70,000				
Examination Fee Paid	89,50,685				
Membership Fee Paid	3,45,480				
Revaluation Fee Paid	2,40,870				
University / Board Fees	67,66,198	1,63,88,233			
" LAB MAINTENANCE					
Lab Main. Ai &ml Dept.	28,643				
Lab Maint. Chemistry Dept.	17,140				
Lab Maint. -ise Dept.	2,35,149				
Library Dept. Maint	64,894	3,45,826			
" FINANCIAL CHARGES					
Bank Charges		99,941			
" GRANTS GIVEN TO OTHER					
BGS Vokkaligara Sangha School, Mudigere	20,00,000				
SAC Math, AC Giri	10,61,100				
SAC Math Branch Chikkamagaluru	1,00,000	31,61,100			
" Fee Refunds Made					
Other Fee	1,02,500				
Skill Lab Fees	2,80,110				
Tuition Fee	7,63,000				
University Fee	10,000	11,55,610			
" DEPRECIATION		1,65,53,257			
" EXCESS OF INCOME OVER EXPENDITURE		3,20,26,701			
TOTAL		23,78,37,302	TOTAL		23,78,37,302

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

Authorised Signatory

Date :
Place : Chickkamagaluru

As per our report of even date annexed
For **HARISH VASANTH & ASSOCIATES**
CHARTERED ACCOUNTANT
(Firm Regn No. 0123618)

S. M. Harish
Harish S G
Partner
M.No. 218217
UDIN:



ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

BALANCE SHEET AS AT 31ST MARCH 2023

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
CAPITAL FUND			FIXED ASSETS		10,23,97,791
Opening Balance	20,09,75,600		(As per Schedule -1)		
Add: Excess of Income Over Expenditure	3,20,26,701				
	23,30,02,301		CURRENT ASSETS, LOANS & ADVANCE		
Add: INTRA-TRUST RECEIPTS	6,51,00,000		Loans & Advance		43,92,255
Add: Gratuity Deposit with LIC	1,39,68,253		(As per Schedule -2)		
Less: INTRA-TRUST PAYMENTS	8,33,48,211	22,87,22,343	DEPOSITS MADE		
			Ait - Kctu Ckm		
FEE ADVANCES / DEPOSITS			Deposit- Others (d.c Office)	50,000	
Opening Balance	11,69,113		Deposit With High Court Of Karnataka	5,48,964	
Add: Received During the year	4,12,65,754		Deposit With Mescom Ckm	10,16,054	
	4,24,34,867		Deputy Labour Commissioner Hsn -deposit	2,64,842	
Less: Adjusted Fee	4,11,31,169	13,03,698	Gas Cylinder Deposit Made	350	
			Gratuity Deposit with LIC	1,89,68,253	
FUNDS			Telephone Deposit Made	25,244	2,08,73,707
Award Fund		1,29,090			
STATUTORY LIABILITIES			FIXED DEPOSITS		2,55,92,030
(As per Schedule 3)			(As Per Schedule-4)		
DEPOSITED RECEIVED			CASH & BANK BALANCE		
Security Deposit from Contractors (Vinod M)		32,394	1.karnataka Bk- Ait-1772500100395501(recept	5,74,33,704	
			2.karnataka Bk-ait-1772500100395601(exp)	42,68,070	
OUTSTANDING LIABILITIES			3.kotak Mahindra Bank Ltd S.b A/c No 52685	2,32,999	
GSLI			4.kotak Mahindra Bank S.b A/c No 28035	7,46,537	
Opening Balance	2,05,366		Ait - Iste Student Chapter- 29869(kotak)	19,352	
Add: During the year	1,22,11,607		Ait - Merrit Prize Fund A/c -33743(kotak)	1,02,426	
Less: During the year	1,15,66,867	8,50,106	Ait - Placement & Training Cell -36940	28,80,474	
			Ait - Scholarship A/c-29271	50,36,433	
Scholarship Payable			Ait -alumni Assn -30084	33,52,765	
Opening balance	22,03,549		Ait Department Account 1772500100222001	5,40,980	
Add: During the year	52,34,052		Ait Endowment Fund Scholarship A/c (kar Ban	1,27,802	
Less: During the year	53,95,447	20,42,154	Ait Exam. Section Canara Bank 375701002270	80,17,634	
			Ait Vtu Grants -1772500100516601(kar)	2,81,968	
GRANTS - KCTU GRANT (MED)	34,00,000		Ait Vtu Grantsandssum] -1772500100516501(k	1,84,226	
Vgst Trip Grant	9,04,391		Ait-aicte Grant- 1772500100388801(karnataka	12,273	
Kcst Project Amount Paid To Students	38,765		Ait-electrical Engg Dept-385701(kar Bank)	4,40,619	
Medical Expenses/ Medi Claim Insurance		43,43,156	Ait-ncet-ait-686568	2,36,165	
			Ait-vgst Grants-96505	268	
			Computer Literacy Test -principal Ait	2,12,585	
			Principal Ait(kctu) 04579 Canara Bank	39,876	8,41,67,158
TOTAL		23,74,22,941	TOTAL		23,74,22,941

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

As per our report of even date annexed
For **HARISH VASANTH & ASSOCIATES**
CHARTERED ACCOUNTANTS
(Firm Regn No. 0123618)

Authorised Signatory

Harish S G
Partner
M.No. 218217
UDIN:



Date :
Place : Chickamagaluru

ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

FIXED ASSETS for the year ended 31.03.2023
SCHEDULE-1

Sl. No.	Particulars	W.D.V as on 01.04.2022	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2023
			>180 days	<180days			Rate	Amount	
1	Buildings	3,45,71,491	-	-	-	3,45,71,491	5%	17,28,575	3,28,42,916
2	Seminar Hall Expenses	10,47,303	-	-	-	10,47,303	5%	52,365	9,94,938
3	Borewell & Pumpset	3,79,757	-	-	-	3,79,757	5%	18,988	3,60,769
4	Furniture & Fixture	95,39,782	-	16,59,578	-	1,11,99,360	10%	10,36,957	1,01,62,404
5	Buildings Under construction	14,56,596	-	-	-	14,56,596	0%	-	14,56,596
6	Office Equipments	4,38,401	-	-	-	4,38,401	15%	65,760	3,72,641
7	Computers	69,815	-	-	-	69,815	40%	27,926	41,889
	a) CS&E Department	56,869	45,44,086	-	-	46,00,955	40%	18,40,382	27,60,573
	b) E&EE Dept	84,487	-	-	-	84,487	40%	33,795	50,692
	c) IPE Department	2	-	-	-	2	40%	1	1
	d) Physics Department	318	-	-	-	318	40%	127	191
	e) IS&E Department	1,08,998	5,53,656	2,40,738	-	9,03,392	40%	3,13,209	5,90,183
	f) Mechanical Engg Dept	1,36,518	15,30,696	-	-	16,67,214	40%	6,66,886	10,00,328
	g) R&D- Lab (MED)	-	-	8,78,550	-	8,78,550	40%	1,75,710	7,02,840
	h) Office Computers	55,710	6,25,400	1,81,424	-	8,62,534	40%	3,08,729	5,53,805
	i) Placement dept	857	-	-	-	857	40%	343	514
	j) Civil Department	2,12,173	11,04,480	-	-	13,16,653	40%	5,26,661	7,89,993
	k) Chemistry Department	2,910	-	-	-	2,910	40%	1,164	1,746
	l) Library Department	52,830	-	-	-	52,830	40%	21,132	31,698
	m) E&C Engg Department	2,06,312	40,61,772	-	-	42,68,084	40%	17,07,234	25,60,850
	n) Maths Department	746	-	-	-	746	40%	298	448
	o) Env Engg Department	1,012	-	-	-	1,012	40%	405	607
	p) HRD Dept.	3,27,296	-	-	-	3,27,296	40%	1,30,918	1,96,378
	q) Computers Sports Department	473	-	-	-	473	40%	189	284
	r) Computers-skill Department	91,312	-	-	-	91,312	40%	36,525	54,787
	s) Lab Civil Dep't Software	1,55,683	-	-	-	1,55,683	40%	62,273	93,410
	t) Computers-VGS grants	3,93,148	-	-	-	3,93,148	40%	1,57,259	2,35,889
	Total	19,57,469	1,24,20,090	29,60,290	-	6,47,71,179	-	89,13,811	5,58,57,370
8	Library Books	32,71,740	1,56,244	1,34,992	-	35,62,976	15%	5,24,322	30,38,654
	a) Library Books - IS & E Dept	16,226	-	-	-	16,226	15%	2,434	13,792
	b) Library Books - CS & E Dept	24,692	-	-	-	24,692	15%	3,704	20,988
	c) Library Books - ECE Dept	8,902	-	-	-	8,902	15%	1,335	7,567
9	LAB Equipments:	34,65,449	-	-	-	34,65,449	15%	5,19,817	29,45,632
	a) Environment department	1,29,910	-	-	-	1,29,910	15%	19,487	1,10,424
	b) E&EE department	13,37,942	25,960	-	-	13,63,902	15%	2,04,585	11,59,317
	c) E&C Engg Dept.	31,37,956	1,44,590	9,36,128	-	42,18,674	15%	5,62,592	36,56,083
	d) IS & E dept	8,95,451	2,56,880	-	-	11,52,331	15%	1,72,850	9,79,481
	e) CS and E Dept	8,25,740	4,41,173	14,500	-	12,81,413	15%	1,91,124	10,90,289
	f) Mechanical Engg Dept	12,87,484	1,40,000	2,24,440	-	16,51,924	15%	2,30,956	14,20,968
	g) Chemistry Dept (Grant A/c)	29,856	-	-	-	29,856	15%	4,478	25,378
	h) Physics Department	82,617	37,760	-	-	1,20,377	15%	18,057	1,02,320
	i) Civil Dept(Grant A/c)	2,03,538	-	-	-	2,03,538	15%	30,531	1,73,007
	j) Chemistry department	63,961	-	-	-	63,961	15%	9,594	54,367
	k) Lab Equip - HRD Dept	6,93,051	-	38,500	-	7,31,551	15%	1,06,845	6,24,706
	l) Civil Engg Dept	20,29,344	-	-	-	20,29,344	15%	3,04,402	17,24,942
	m) Lab Equipment Maths Dept	21,728	-	-	-	21,728	15%	3,259	18,469
	n) Library Equipment	47,319	-	-	-	47,319	15%	7,098	40,221
	o) Lab Equipments R&D	41,137	-	54,73,610	-	55,14,747	15%	4,16,691	50,98,056
	p) Lab Mechanical Dept-BWP	-	-	-	-	-	0%	-	-
	Total	1,76,14,043	12,02,607	68,22,170	-	2,56,38,820	-	33,34,160	2,23,04,660
10	Plant & Machinery	71,966	-	-	-	71,966	15%	10,795	61,171
11	Electrical Fittings	9,28,057	-	7,32,526	-	16,60,583	10%	1,29,432	15,31,151
12	Electrical Equipments	4,56,328	-	-	-	4,56,328	15%	68,449	3,87,879
13	Buses	27,57,188	61,13,122	-	-	88,70,310	15%	13,30,547	75,39,764
14	Camera	4,675	4,153	11,261	-	20,089	15%	2,169	17,920
15	Camera & CC TV	18,79,064	-	-	-	18,79,064	15%	2,81,860	15,97,204
16	Sports Equipments	2,59,017	-	-	-	2,59,017	15%	38,853	2,20,164
17	Sports Materials	2,07,420	-	3,54,913	-	5,62,333	15%	57,731	5,04,602
18	Teaching Aids	1,73,842	-	-	-	1,73,842	15%	26,076	1,47,766
19	Generator	21,177	-	-	-	21,177	15%	3,177	18,000
20	Television	45,153	-	32,650	-	77,803	15%	9,222	68,581
21	Photo Copier	-	1,16,460	-	-	1,16,460	15%	17,469	98,991
22	Garden Equipment	2,091	55,000	-	-	57,091	15%	8,564	48,527
23	Vehicle	69,14,309	-	-	-	69,14,309	15%	10,37,146	58,77,163
24	General Equipment	13,46,510	-	-	-	13,46,510	15%	2,01,977	11,44,534
25	Interior Decoration	5,37,967	-	-	-	5,37,967	5%	26,898	5,11,069
26	Cycle	880	-	-	-	880	15%	132	748
27	Projector	99,813	92,927	-	-	1,92,740	15%	28,911	1,63,829
28	Softwares	9,05,059	3,89,400	21,47,600	-	34,42,059	40%	9,47,304	24,94,755
29	Water Tank	-	-	-	-	-	5%	-	-
30	Smithi - BWP	13,49,102	-	-	-	13,49,102	0%	-	13,49,101
31	Software Installation	11,405	-	-	-	11,405	40%	4,562	6,843
32	Musical Instrument	64,998	93,100	21,529	-	1,79,627	15%	25,329	1,54,298
33	Intercom & Telephone Instrument	2,68,063	2,900	-	-	2,70,963	15%	40,644	2,30,319
34	Refrigerator	-	-	31,650	-	31,650	15%	2,374	29,276
35	Cooking Gas	20,773	-	-	-	20,773	15%	3,116	17,657
36	Water Purification	-	17,000	-	-	17,000	15%	2,550	14,450
	Total	8,53,29,699	2,05,06,759	1,31,14,589	-	11,89,51,047	-	1,65,53,257	10,23,97,791



Authorised Signatory

ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

Schedule No. 4: Fixed Deposits For the year ended 31st March 2023

Sl No	Bank & FD NO	FD Made	Date of FD Made	FD As on 01.04.2022	Accured Interest	FD As on 31.03.2023	Rate of Int	FD Maturity Date	FD Maturity Amount
1	Kotak Bank-137092060039	50,00,000	03/11/2022	51,76,634	4,15,396	55,92,030	6.25%	03/02/2024	60,43,447
2	Karnataka Bank-1500100013601	50,00,000	16/10/2022	50,00,000		50,00,000	5.25%	16/04/2023	50,00,000
3	Karnataka Bank-1500100013501	50,00,000	16/10/2022	50,00,000		50,00,000	5.25%	16/04/2023	50,00,000
4	Karnataka Bank-1500100013301	50,00,000	16/10/2022	50,00,000		50,00,000	5.25%	16/04/2023	50,00,000
5	Karnataka Bank-1771500100013401	50,00,000	16/10/2022	50,00,000		50,00,000	5.25%	16/04/2023	50,00,000
				2,51,76,634	4,15,396	2,55,92,030			2,60,43,447



Loans & Advance Details List 2022-23	Balance as on	Paid during	Adjusted during	Balance as on
SCHEDULE - II	01.04.2022	the year	the year	21.03.2023
GENERAL ADVANCES PAID				
Gst Advance	6,660	75,000	47,645	34,015
Pradhanamanthri K Kendra Adv A/c	50,000	-	-	50,000
ADVANCE TO STAFFS				
Govindaraju C Advance(nmdc)	-	20,000	10,000	10,000
Madhu B.g (cse) Advance A/c	-	20,000	-	20,000
Manuel Raj Advance	54,000	1,26,950	1,26,950	54,000
Varun E Adv (asst Prof Cs Dept)	40,000	-	40,000	-
Praveen Kumar (Sports Advance)	3,120	6,68,350	6,08,995	62,475
Ullas G S Cs Dept. Advance	-	62,600	18,000	44,600
ADVANCE FOR MATERIALS				
Div By Zero Technologies Advance	-	8,850	-	8,850
Manjunatha Fire Services Advance	-	4,00,000	-	4,00,000
Skanda Digitals Advance A/c	-	1,00,000	-	1,00,000
Nilkamal Limited Advance	18,900	-	-	18,900
ADVANCE TO CONTRACTORS				
Arun Kumar Electrical Works Advance	-	1,20,000	-	1,20,000
Chandra Shekar C.n (kador) Advance Account	17,50,000	-	-	17,50,000
Ilyaz Pasha Advance	2,58,500	-	2,58,500	-
Prakash Funnishings Advance	-	1,00,000	-	1,00,000
Ramprasad Enterprises Advance	-	1,25,000	-	1,25,000
S K Design & Construction Advance	3,25,000	-	-	3,25,000
S.G Events (Ganesh Prasad) Advance	-	50,000	-	50,000
Suraj Advance A/c	50,000	2,25,000	-	2,75,000
Swetha Seccolor Systems Advance A/c	5,00,000	-	-	5,00,000
Uma Enigneering Works Adv	8,83,000	4,00,000	11,20,082	1,62,918
Vinod M Advance	-	2,00,000	1,50,000	50,000
Watering Technologies Advance (sringeri)	46,000	-	-	46,000
OTHER ADVANCE				
Adhichunchanagiri University Advance	5,00,00,000	-	5,00,00,000	-
Ait Students Assn A/c Advance (bank C.b)	11,072	-	-	11,072
Principal -ait (net Banking) Advance Account	11,581	-	-	11,581
Principal Ait Aicte Advance A/c	35,251	27,593	-	62,844
TOTAL	5,40,43,084	27,29,343	5,23,80,172	43,92,255

STATUTORY LIABILITIES	Balance as on	during the	Adjusted during	Balance as on
SCHEDULE- 3	01.04.2022	year	the year	21.03.2023
GST	22,865	8,33,301	8,56,166	-
Salary Recovery - PF	1,440	40,14,916	40,16,356	-
TDS General Recovery	25,810	8,05,433	8,31,243	-
TOTAL	50,115	56,53,650	57,03,765	-



For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

Authorised Signatory