

**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
CHIKMAGALUR 577 102
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March, 2024**

Dr.

Cr.

Receipts	Amount		Payments	Amount	
OPENING BALANCES			ESTABLISHMENT EXPENSES		
Cash A/c	0.00		E S I (mgt. Share) A/c	4,24,353.00	
1.karnataka Bk- Ait-1772500100395501(rec	5,74,13,933.00		Gratuity Paid To Staff	84,98,453.00	
2.karnataka Bk-ait-1772500100395601(exp	42,68,070.20		Guest Lecturer Salary	1,22,900.00	
3.kotak Mahindra Bank Ltd S.b A/c No 5268	2,32,999.12		Provident Fund (mgt. Share) A/c	44,97,229.00	
4.kotak Mahindra Bank S.b A/c No 28035	7,66,308.00		Remuneration Paid	5,29,767.00	
5.principal Ait (net Banking A/c)	2,20,942.14		Salary - Non Teaching	2,59,15,110.00	
Ait - Iste Student Chapter- 29869(kotak)	19,351.59		Salary - Teaching	9,69,91,339.00	
Ait - Merrit Prize Fund A/c -33743(kotak)	1,02,426.46		Staff Uniform Expenses	95,000.00	
Ait - Placement & Training Cell -36940	28,80,473.66		Staff Welfare Expenses	14,505.01	
Ait - Scholarship A/c-29271	50,36,434.79				13,70,88,656.01
Ait -alumni Assn -30084	33,52,765.02		ADMINISTRATIVE EXPENSES		
Ait Endowment Fund Scholarship A/c (kar B	1,27,802.28		Advertisement Charges	10,28,892.00	
Ait Exam. Section Canara Bank 375701002	80,67,634.14		Audit Fees	11,49,460.00	
Ait Vtu Grants -1772500100516601(kar)	2,81,968.00		Electricity Charges	51,82,238.00	
Ait Vtu Grantsmdssuml -177250010051650	1,84,226.00		E-tds Filing Charges	25,500.00	
Ait-aicte Grant-1772500100388801	12,272.75		Exam Remuneration	9,86,913.00	
Ait-ncet-ait-686568	2,36,165.00		Examination Expenses	4,010.00	
Ait-vgst Grants-96505	268.00		Hospitality Expenses	6,05,763.00	
Computer Literacy Test -principal Ait	2,12,585.00		Legal Fees	66,434.00	
Electrical Engg Dept-1772500100385701	4,40,618.95		Membership Fee	27,140.00	
Kotak Mahindra Bank - 137010057058 (mb	1,06,00,051.00		Office Maintenance	7,59,725.00	
Kotak Mahindra Bank - 137010057069 (mb	6,90,772.00		Postage And Courier Charges	15,809.00	
Principal Ait Dept. 1772500100222001	5,40,980.35		Printing And Stationery	7,72,849.00	
Principal Ait(kctu) 04579 Canara Bank	39,876.00		Telephone Charges	51,060.00	
The Principal Ait - (canara Bank) Bio Fuel	3,11,889.00	9,60,40,812.45	Transportation Charges	8,160.00	
			Travelling And Conveyance	2,22,468.00	
TUITION & OTHER FEE			Tv Cable Charges	5,450.00	
Alumni Ass. Fee	1,82,500.00		Vehicle Rent	90,680.00	
Application/prospectus Fee	74,000.00				1,10,02,551.00
Blind School Contribution Fee	3,000.00		AGRICULTURAL EXPENSES		
Bus/transportation Fee	46,207.00		Dog & Cows Maintenance		84,570.00
Certificate Fee	77,420.00		FEE REMITTANCE TO GOVT.		
Certificate Fee	12,150.00		Aicte Fee	2,58,000.00	
Cultural Activities Fee	68,850.00		Comed-k Fee Paid	45,000.00	
Examination Fee	1,04,51,885.00		Examination Fee Paid	98,25,530.00	

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March, 2024

Dr.

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Receipts	Amount		Payments	Amount	
Fee Fine	6,45,415.00		Fine And Other Fee Paid	3,000.00	
I D Card Fee	2,200.00		Membership Fee Paid	2,15,000.00	
Insurance Fee	1,000.00		Revaluation Fee Paid	5,44,630.00	
Internet Charges	3,000.00		Tuition Fee	3,43,060.00	
Lab Maintenance Fee	8,06,875.00		University / Board Fees	1,41,51,850.01	2,53,86,070.01
Library Fee	12,044.00				
Magazine/ Journals Fee	1,000.00				
Other Fee	1,65,22,239.00		FINANCIAL CHARGES		
Placement & Training Fee	7,000.00		Bank Charges		86,409.78
Reading Room Fee	300.00		LAB MAINTENANCE		
Revaluation Fee	12,51,538.00		Lab Maint- Civil Engg. Dept.	5,170.00	
Skill Lab Fees	1,09,93,035.00		Lab Maint Maths Department	17,056.00	
Soft Skill Training Prgrm Fee	23,000.00		Lab Maint- Mech Department	13,372.00	
Sports Fee	600.00		Lab Maint- Physics Dept.	1,711.00	
Student Develop Fund	600.00		Lab Maint.- Chemistry Dept.	45,728.00	
Student Insurance	500.00		Lab Maint. Cse Dept	23,893.00	
Study Materials Fee	730.00		Lab Maint. Ece Dept.	2,55,632.00	
Tc Fee	3,100.00		Lab Maint. Eee Dept.	2,98,235.00	
Tuition Fee	15,57,12,682.00	19,69,02,870.00	Lab Maint. Ise Dept.	2,26,561.00	
			Lab-maint. Data Science (cse)	20,521.00	
UNIVERSITY FEE COLLECTION			Library Maintenance	40,775.00	
Univ-admission Approval Fee	30,000.00		Placement Department Maint.	1,10,302.00	10,58,956.00
Univ-admission Fee	22,000.00				
University Fee	80,46,185.00		RATES AND TAXES		
Univ-registration Fee	2,500.00		Interest On Tds	7,200.00	
Univ-sdf	4,00,210.00	85,00,895.00	Municipal Tax	3,47,760.00	3,54,960.00
GENERAL INCOME			REPAIRS AND MAINTENANCE		
Electricity Charges Recovered	13,37,547.00		Annual Maintenance(amc)	71,390.00	
Exam Contingency Received	69,660.00		Borewell Repair And Maint Charges	44,000.00	
Exam Remuneration Received	6,81,180.00		Building Maintenance	62,68,902.01	
Library Fine Amount Received	58,671.00		Computer Maintenance	87,866.01	
Miscellaneous Income	7,109.84		Electrical Maintenance	9,16,885.00	
Sale Of Scraps	1,80,322.01		Fire Maintenance Charges	61,006.00	
Seminar Workshop Reg Fee	32,600.00		Furniture Repaire & Maintenance	76,697.00	
Soil Test Charges Received	55,43,080.00		Garden Maintenance	6,05,070.01	
Sponsorship Received	72,000.00	79,82,169.85	Generator Maintenance	2,24,920.00	
			Machinery Repairs And Maintenance	56,320.00	
			Other Repairs And Maintenance	1,95,672.05	

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March, 2024

Dr.

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Receipts	Amount		Payments	Amount	
GOVT./UNIVERSITY GRANTS					
Kscst Project Account	25,010.00		Play Ground Maintenance	1,69,720.00	
Sports Grants Received	19,885.00		Security Service Charges	14,93,553.00	
State Govt. Grants Received	4,89,098.00		Software Annual Maintenance	19,92,430.00	
Vtu Grants	20,000.00	5,53,993.00		<hr/>	1,22,64,431.08
	<hr/>		STUDENTS ACTIVITIES EXPENSES		
INTEREST RECEIVED			Alumni Ass Expenses	61,960.00	
Interest On Fd	12,44,977.98		Awards And Prizes	3,75,628.00	
Interest On Sb	32,95,978.52	45,40,956.50	Conference/workshop/seminar Expenses	4,53,555.01	
	<hr/>		Cultural Activities Expenses	13,51,158.02	
RENTAL INCOME			Function Expenses / Graduation Day Exp.	27,97,409.00	
Play Ground Rent	22,000.00		Internet/website Charges	12,17,478.00	
Rent Received	1,78,759.51	2,00,759.51	Internship Programme Expenses	2,44,800.00	
	<hr/>		Magazines Journals And News Papers	11,67,931.00	
ADVANCE TO CONTRACTORS			Medical Expenses/medi-claim Insurance	4,365.00	
Arun Kumar Electrical Works Advance	20,000.00		Medical Insurance	2,18,000.00	
Heraizen Technologies Private Limited Adv	3,88,667.00		Ncc Expenditure	58,106.00	
Intime Solutions Advance Account	3,24,500.00		Nss / Scout And Guide Expenses	13,604.00	
Mohans Music Orchestra- Radha Krishna K	1,00,000.00		Placement Expenses	53,53,369.00	
Ramprasad Enterprises Advance	2,75,000.00		Pooja Expenses	2,08,015.00	
S G Events (ganesh Prasad) Advance	50,000.00		Sports Expenses	6,31,208.00	
Skanda Digitals Advance	6,50,000.00		Website Charges	5,90,000.00	
Uma Engineering Works Advance Account	6,87,918.00			<hr/>	1,47,46,586.03
Vinod M Advance	50,000.00	25,46,085.00	VEHICLE MAINTENANCE		
	<hr/>		Fuel For Vehicle	75,19,942.00	
ADVANCE TO STAFFS			Vehicle Insurance	9,37,482.00	
Adarsh B.a (mech) Advance Account	8,200.00		Vehicle Other Maintenance	36,046.00	
Govindaraju .c Advance Account	10,000.00		Vehicle Repair Charges	16,56,697.00	
Kavya (cse Dept) Advance Account	50,464.00		Vehicle Tax	2,35,951.02	
Kiran B.m (civil) Advance	1,25,600.00			<hr/>	1,03,86,118.02
Koushik Advance	2,000.00		GRANTS-OTHERS TRUSTS		
Krishnamurthy Gardner	5,000.00		Aco-008:bgs Vokkaligara Sangha Pu Coll	4,12,000.00	
Kusuma .s - Staff Advance	30,000.00		Sam-001:sac Math Ho Ac Giri	1,08,66,400.00	
Madhu B.g (cse) Advance	20,000.00		Sam-054:sac Math Branch, Tirupati	1,00,00,000.00	
Manuel Raj P Advance	2,40,100.00			<hr/>	2,12,78,400.00
Praveen Kumar S Advance(sports)	3,09,755.00		Fee Refunds Made		
Puspha Ravikumar (cs-hod) Advance	82,600.00		Application/prospectus Fee	500.00	
Sandesh B.u (hostel) Advance	1,09,000.00		Fee Advance	34,16,197.00	
	<hr/>		Other Fee	2,14,000.00	

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March, 2024

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Receipts	Amount		Payments	Amount	
Sangareddy B Kurthakoti Advance	14,000.00		Skill Lab Fees	20,610.00	
Sharath S G Advance (Driver)	2,000.00		Tuition Fee	2,13,270.00	
Sridhar N H Advance	20,000.00		University Fee	32,230.00	
Thammanna (driver) Advance	25,000.00				
Ullas G.s (mech) Advance	55,600.00				
Veerendra G.r Advance	50,000.00	11,59,319.00			
					38,96,807.00
ADVANCE TO SUPPLIERS			DEPOSITS RECEIVED		
Chipscape Security Systems	75,00,000.00		Caution Deposit Received		3,000.00
Coolwell Refrigeration Advance	4,00,000.00		INTRA-TRUST ENTRIES		
Div By Zero Technologies Advance	8,850.00		Sat-032:sri Adichunchanagiri Shikshana T	58,51,000.00	
Easa Enterprises Advance	3,90,000.00		Sat-189:bgs Composite P U College, Manj	25,00,000.00	
Manjunatha Fire Services Advance	4,00,000.00		Sat-224:sri Adichunchanagiri Gurukula An	5,00,000.00	
Nilkamal Limited Advance	18,900.00		Sat-304:bgs Science Commerce Pu Colle	41,66,000.00	
Reliance Retail Limited Advance	40,800.00		Sat-311:bgs Pu Science College, Chikkarr	12,47,200.00	
Suvis Visuals And Events Advance	1,00,000.00	88,58,550.00	Sat-312:sri Manjunatheshwara Vidhya Ker	1,64,800.00	
			Sat-315:sri Adichunchanagiri Polytechnic (18,50,000.00	
DEPOSITS MADE			Sat-326:bgs Rural School, Jodithimmapur	35,00,000.00	
Gratuity Deposit With Lic		76,88,473.00	Sat-327:bgs Science Commerce College ,	2,06,000.00	
FIXED DEPOSITS			Sat-331:sri Adichunchanagiri Shikshana T	2,17,16,679.00	
Fixed Deposit		55,92,030.00	Sat-334:bgs Science Pu College, Sringeri	8,24,000.00	
GENERAL ADVANCES GIVEN					4,25,25,679.00
Krishnappa Apama Catterers Advance		5,450.00	OUTSTANDING LIABILITIES		
LAB EQUIPMENTS			Scholarship Received And Paid		9,42,145.00
Lab Equipment - Mech Dept.		26,000.00	STATUTORY LIABILITIES		
TEACHING AIDS			Gst Recoveries	10,73,831.00	
Library Books		4,065.00	Salary Recovery - Ait Employees Relief Fu	16,30,456.00	
FEE ADVANCES / DEPOSITS			Salary Recovery - E S I	98,020.00	
Fee Advance		6,40,02,217.00	Salary Recovery - Gsli	19,280.00	
DEPOSITS RECEIVED			Salary Recovery - Lic	32,45,316.00	
Caution Deposit Received	3,000.00		Salary Recovery - P F	41,51,299.00	
Security Deposit From Contractors	58,514.00	61,514.00	Salary Recovery - P T	3,60,400.00	
			Salary Recovery - T D S	39,98,400.00	
OUTSTANDING LIABILITIES			Salary Recovery- Ait Ewa	5,33,034.00	
Scholarship Received And Paid	9,52,945.00		Salary Recovery-ait Co-op Society	92,22,490.00	
Vtu Exam Remuneration	1,56,519.00	11,09,464.00	Salary Recovery-pli	7,80,086.00	
			Salary Recovery-quarters Rent	3,65,524.00	
STATUTORY LIABILITIES			Tds (general) Recovery	9,69,371.00	
					2,64,47,507.00
			SUNDRY LIABILITIES		
			Gsl Insurence Received And Paid To Staf	1,85,243.00	

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March, 2024

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Receipts	Amount		Payments	Amount	
Gst Recoveries	10,73,827.23		Transfers	1,61,02,028.60	1,62,87,271.60
Salary Recovery - Ait Employees Relief Fun	16,30,456.00				
Salary Recovery - E S I	98,020.00		ADVANCE TO CONTRACTORS		
Salary Recovery - Gsli	19,280.00		Akbarpasha Advance	50,000.00	
Salary Recovery - Lic	32,45,316.00		Arun Kumar Electrical Works Advance	1,30,000.00	
Salary Recovery - P F	41,52,979.00		Heraizen Technologies Private Limited Ad	3,88,667.00	
Salary Recovery - P T	3,60,400.00		Intime Solutions Advance Account	3,24,500.00	
Salary Recovery - T D S	39,98,400.00		Mohans Music Orchestra- Radha Krishna	1,00,000.00	
Salary Recovery- Ait Ewa	5,33,034.00		Ramprasad Enterprises Advance	1,50,000.00	
Salary Recovery-ait Co-op Society	92,22,490.00		Skanda Digitals Advance	5,50,000.00	
Salary Recovery-pli	7,80,086.00		Uma Engineering Works Advance Accoun	2,50,000.00	19,43,167.00
Salary Recovery-quarters Rent	3,65,524.00				
Tds (general) Recovery	11,25,771.00	2,66,05,583.23	ADVANCE TO STAFFS		
SUNDRY LIABILITIES			Adarsh B.a (mech) Advance Account	8,200.00	
Gsl Insurence Received And Paid To Staff	1,66,998.00		Kavya (cse Dept) Advance Account	55,100.00	
Transfers	1,55,73,408.00	1,57,40,406.00	Kiran B.m (civil) Advance	1,25,600.00	
			Koushik Advance	2,000.00	
			Krishnamurthy Gardner	5,000.00	
			Kusuma .s - Staff Advance	30,000.00	
			Manuel Raj P Advance	1,86,100.00	
			Praveen Kumar S Advance(sports)	2,47,280.00	
			Puspha Ravikumar (cs-hod) Advance	1,07,600.00	
			Sandesh B.u (hostel) Advance	1,09,000.00	
			Sangareddy B Kurthakoti Advance	14,000.00	
			Sharath S G Advance (Driver)	2,000.00	
			Sridhar N H Advance	20,000.00	
			Thammanna (driver) Advance	25,000.00	
			Ullas G.s (mech) Advance	61,000.00	
			Veerendra G.r Advance	50,000.00	10,47,880.00
			ADVANCE TO SUPPLIERS		
			Ananda Gowda Advance	1,10,000.00	
			Chipscape Securty Systems	75,00,000.00	
			Coolwell Refrigeration Adance	4,00,000.00	
			Easa Enterprises Advance	3,90,000.00	
			Reliance Retail Limited Advance	40,800.00	
			Suvis Visuals And Events Advance	1,00,000.00	85,40,800.00

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March, 2024

Dr.

Cr.

Receipts	Amount		Payments	Amount	
			DEPOSITS MADE		
			Deposit With Ieee Banglore Section	1,10,000.00	
			Deposit With Mescom Ckm	69,821.00	
			Electricity Deposit Made	5,480.00	
			Gratuity Deposit With Lic	1,00,00,000.00	1,01,85,301.00
			FIXED DEPOSITS		
			Fixed Deposit		1,09,97,007.98
			GENERAL ADVANCES GIVEN		
			Krishnappa Aparna Catterers Advance		5,450.00
			TDS RECEIVABLE		
			Tds Receivable		79,953.55
			BUILDINGS		
			Bore-well And Pump-sets	29,100.00	
			Building	46,151.00	75,251.00
			COMPUTERS AND SOFTWARE		
			Computer- Dse Dept	41,45,931.00	
			Computers	2,45,000.00	
			Computers - Ai&ml Dept	43,21,044.00	
			Computers - Cs&e Department	17,70,000.00	
			Computers - Ece Dept.	20,06,000.00	
			Computers - Mech Dept	5,90,000.00	
			Computers- Is&e Dept.	17,70,000.00	
			Printer	1,05,000.00	
			Softwares	5,55,238.00	
			Wi Fi/ Network(Inventum Network Applian	7,66,546.00	1,62,74,759.00
			FURNITURE AND FIXTURE		
			Electrical Fittings	9,05,139.00	
			Furniture And Fittings	26,21,404.00	35,26,543.00
			LAB EQUIPMENTS		
			Lab Equip - Ece Department	3,92,727.00	
			Lab Equipment - Civil Engg Dept	77,736.00	
			Lab Equipment - Cse - Modrob Grant	9,34,023.00	
			Lab Equipment - Data Science (cse)	24,500.00	
			Lab Equipment - Mech Dept.	2,81,700.00	

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March, 2024

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Receipts	Amount		Payments	Amount	
			Lab Equipment Cse Dept.	2,68,350.00	
			Lab Equipments -ise Dept.	84,500.00	20,63,536.00
			MACHINERY		
			Camera Television & Cc Tv	6,13,804.00	
			Machinery	1,52,460.00	
			Ups System	17,42,551.00	
			Water Purification	47,000.00	25,55,815.00
			PLANT		
			Air Conditioner	12,43,533.00	
			Fire Fighting Equipments	4,00,000.01	
			Intercom And Telephone Instruments	1,11,760.00	
			Office Equipments	53,500.00	
			Wireless Sets And Mike Sets	40,800.00	18,49,593.01
			TEACHING AIDS		
			Library Books	4,61,862.00	
			Musical Instruments	94,500.00	
			Projector	1,55,318.00	7,11,680.00
			VEHICLES		
			Tractors		54,000.01
			CLOSING BALANCES		
			Cash A/c		51,039.82
			1.karnataka Bk- Ait-1772500100395501(re	92,36,349.30	
			2.karnataka Bk-ait-1772500100395601(ex	1,41,71,124.10	
			3.kotak Mahindra Bank Ltd S.b A/c No 526	2,41,279.12	
			4.kotak Mahindra Bank S.b A/c No 28035	10,91,394.71	
			5.principal Ait (net Banking A/c)	5,22,081.40	
			Ait - Iste Student Chapter- 29869(kotak)	20,039.59	
			Ait - Merrit Prize Fund A/c -33743(kotak)	1,06,066.46	
			Ait - Placement & Training Cell -36940	30,55,176.66	
			Ait - Scholarship A/c-29271	52,20,294.79	
			Ait -alumni Assn -30084	34,71,909.02	
			Ait Endowment Fund Scholarship A/c (kar	1,31,362.28	
			Ait Exam. Section Canara Bank 37570100	44,27,617.14	
			Ait Vtu Grants -1772500100516601(kar)	2,89,823.00	

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March, 2024

Dr.

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Receipts	Amount		Payments	Amount	
			Ait Vtu Grantsmdssuml -17725001005165	1,89,358.00	
			Ait-aicte Grant-1772500100388801	12,614.75	
			Ait-ncet-ait-686568	1,73,188.78	
			Ait-vgst Grants-96505	276.00	
			Computer Literacy Test -principal Ait	3,32,975.00	
			Electrical Engg Dept-1772500100385701	4,52,893.95	
			Kotak Mahindra Bank - 137010057058 (ml	2,02,33,698.15	
			Kotak Mahindra Bank - 137010057069 (ml	18,694.09	
			Principal Ait Dept. 1772500100222001	5,56,052.35	
			Principal Ait(kctu) 04579 Canara Bank	41,046.00	
			The Principal Ait - (canara Bank) Bio Fuel	3,24,404.00	6,43,19,718.64

Total		44,81,21,612.54	Total		44,81,21,612.54

(Signature)
Accountant

(Signature)

Registrar
Adichunchanagiri Institute of Technology
Chikkamagaluru - 577102

(Signature)

Principal
Adichunchanagiri Institute of Technology
Chikkamagaluru - 577102