

MEMORANDUM OF UNDERSTANDING

(MoU)

BETWEEN



ExcelR Edtech.Pvt.Ltd

And



**ADICHUNCHANAGIRI
INSTITUTE of TECHNOLOGY**

Affiliated to Visvesvaraya Technological University,
Belagavi

**Department of DS and AIML
Adichunchanagiri Institute of Technology,
Chikkamagaluru**

FOR



**Student & Faculty Development Programs, on
Different Emerging Software Technologies**

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (herein after called as the 'MOU') is entered into on this **04th day of March month 2024**


(Date 04-March-2024),

by and between **ExcelR Edtech.Pvt.Ltd,**
(Herein after referred to as 'First Party')

And

Adichunchanagiri Institute of Technology, Chikkamagaluru
(herein after referred to as "Second Party",
(First Party and Second Party are hereinafter jointly referred to as 'Parties'
and individually as 'Party')

WHEREAS:

1. First Party is an EdTech company: **ExcelR Edtech.Pvt.Ltd**
2. Second Party is an Higher Education Institution: **Adichunchanagiri Institute of Technology, Chikkamagaluru**
3. First Party & Second Party believe that collaboration and cooperation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
4.  The Parties intend to cooperate and focus their efforts on cooperation within the area of **Skill-Based Training, Education, and Research.**
Both Parties, being legal entities in themselves desire to sign this MoU for advancing their mutual interests.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

6. Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings.
7. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to the second party in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
8. The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.
9. ExcelR would be the training delivery partner for the second party on various trending technologies
10. Training & Development and dissemination of knowledge for students of second party & affiliated colleges and employees of both organizations.
11. ExcelR would work with incubation centers/ innovation cells of second party(Case to case basis), to formulate the business cases and data collection process from various industry and academic bodies that are associated with the second party
12. Cooperation between both parties would be extended to any other area which may be mutually beneficial to both the organizations.

CLAUSE 2: SCOPE OF THE MoU

The budding graduates from the institutions could play a key role in technological up-gradation, innovation, and competitiveness of an industry. Both parties believe that close cooperation between the two would be of major benefit to the student community to enhance their skills and knowledge.

14. Curriculum Design: First Party will give valuable inputs to the Second Party in teaching/training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.



15. Software Technologies Training: The first party will provide the pieces of training to the students and Faculties of the second party on different technologies like Data Science, Data Analyst, Artificial Intelligence, Tableau, Python, etc., Research and Development
16. Skill Development Programs: First Party to train the students of the second Party on emerging technologies to bridge the skill gap and make them industry ready.
17. Guest Lectures: First Party to extend the necessary support to deliver guest lectures to the students of the second Party on the technology trends and in-house requirements.
18. Faculty Development Programs: First Party to train the faculties of the second Party for imparting training as per the industrial requirement considering the National Occupational Standards in the concerned sector, if available.
19. Both Parties are to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
20. There is no financial commitment on the part of the second party to enroll the students and faculties for the different free pieces of the training run by the first party under Everyday Learning Initiation.
21. First party would extend the help in providing artifacts such as training records, and certificates to the second party upon a written request from the second party. This information is limited to only the students of the second party and at the discretion of the first party.
22. In case, the second party wants to conduct customized commercial training then this agreement can be amended/by adding an annexure with mutually agreed terms.

CLAUSE 3: INTELLECTUAL PROPERTY

23. The first party will have the sole rights to the curriculum and related content provided in the training and it cannot be replicated or copied without the consent of the first party.
24. Confidentiality: Except as may otherwise be required by law, each party will hold confidential, during and after the term of this Agreement, any confidential information disclosed to it or its representatives, and will not disclose any such confidential information to any third party.

CLAUSE 4: VALIDITY

25. The period of agreement is valid for a period of 2 (two) years from the date of signing of this agreement
26. This agreement will be valid only at the intentions of the parties involved therein, this MoU could be dissolved or canceled by either party at any time by giving 30 days' notice and shall not have any legal bindings in nature. should either or all the parties to it opt to not act upon it, the MOU loses its validity.



CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES

27. It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.



AGREED:

For: ExcelR Edtech.Pvt.Ltd



Shyam Narayan
Director
ExcelR Edtech.Pvt.Ltd

Authorised Signatory

GST: 27AAEFE5003F1ZX

TIN: HYDE02965E

For: Adichunchanagiri Institute of Technology,
Chikkamagaluru



Dr. C. T. Jayadeva
Principal

Adichunchanagiri Institute of Technology,
Chikkamagaluru

Authorised Signatory

Dr. C. T. JAYADEVA
Principal B.E.,M.Tech.,FIE,MISTE,Ph.D.
Adichunchanagiri Institute of Technology
CHIKKAMAGALURU - 577102

Witness:



Mr. Manikanth.I.M
Title: Manager – Business Development
EDL MoU Association – Karnataka State
Contact/ WA: 9900818965
Email: manikanth.melmani@excelr.com
Website: www.excelr.com



Dr Adarsh M J
Head of Dept
Dept of DS & AIML
Adichunchanagiri Institute of Technology,
Chikkamagaluru



ಕರುನಾಡು ಟೆಕ್ನಾಲಜಿಸ್ ಪ್ರೈವೇಟ್ ಲಿಮಿಟೆಡ್
KARUNADU TECHNOLOGIES PRIVATE LIMITED
#17, A.T.K. Complex, 2nd & 4th Floor, Acharya College Main Road, Beside Karur Vysys Bank,
Guttebasveshwara Nagar, Chikkabanavara, Bengaluru - 560090

**MEMORANDUM OF
UNDERSTANDING (MoU)**

BETWEEN

**Adichunchanagiri Institute of Technology,
Chikkamagaluru
Department of CS&E (DATA SCIENCE) and
Dept. of Artificial Intelligence and Machine Learning
A I T. Campus, Jyothinagar, Chikkamagaluru - 577102
Karnataka, India**

&

**Karunadu Technologies Private Limited
#17, A.T.K. complex, 2nd and 4th Floor, Acharya College
Main Road, Beside Karur Vysya Bank,
Guttebasaveshwaranagar Chikkabanavara, Bengaluru
Karnataka 560090
Tel: 09902913646, 09964823646**

FOR

**SKILL DEVELOPMENT, INTERNSHIPS, WORKSHOPS
AND RELATED SERVICES**



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 03rd Day of –June –Two Thousand and Twenty four (03/06/2024), by and between

**Department of CS&E (DATA SCIENCE) and
Dept. of Artificial Intelligence and Machine Learning
Adichunchanagiri Institute of Technology, Chikkamagaluru
A I T. Campus, Jyothinagar, Chikkamagaluru - 577102
Karnataka, India**

The First Party represented herein by its Name of Competent Authority / Representative (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators, and assigns).

AND

Karunadu Technologies Private Limited
#17, ATK complex, 2nd and 4th Floor, Acharya College Main
Road, Beside Karur Vysya Bank, Guttebasaveshwaranagar
Chikkabanvara, Bengaluru Karnataka 560090
Tel: 09902913646, 09964823646

The Second Party, and represented herein by its Zonal / Divisional Head, Name of Competent Authority / Representative, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as



First Party is a Higher Educational Institution named:

Adichunchanagiri Institute of Technology, Chikkamagaluru

- A) First Party and Second Party believe that collaboration and co-operation between Themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- B) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Educational trainings like Workshops, Internships and Technical Talks and other related activities.
- C) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- D) Karunadu Technologies Private Limited, the Second Party is engaged in Software and Embedded Services and Solutions, Skill Development, Educational trainings like Workshops, Internships and Technical Talks and other related activities.
- E) **Adichunchanagiri Institute of Technology**, Chikkamagaluru-577102, The first party is Engineering College and this MOU is made for Dept. of CS&E (DATA SCIENCE) and Artificial Intelligence and Machine Learning branch, Adichunchanagiri Institute of Technology

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES
SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOW**

Registered Office :

Page 3 of 7
No.39, 2nd Main, 1st Cross, Near Singapura Village Bus Stop, Vidyanarayapura, Bengaluru - 560064.

**CIN: U74999KA2018PTC1146911, Mob: +91 9964823646 / +91 9902913646 E-mail: karunadutechnologies@gmail.com
mahesh@karunadutechnologies.com Website: www.karunadutechnologies.com**



CLAUSE 1
CO-OPERATION

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.

The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter here of and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2
SCOPE OF THE MoU

The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

Curriculum Design: Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.



Industrial Training and Visits: Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Internships / Workshops / Industrial Talks for the hands-on training of the learners enrolled with the First Party.

Skill Development Program: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

Faculty Development Program: Second Party to train the Faculties of First Party for imparting training as per the industrial requirement.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein

If there is any financial commitment on the part of the **Adichunchanagiri Institute of Technology**, the First Party to take up any programme mentioned in the MoU, it will be dealt separately and will be put into execution after being agreed from Both Parties.

CLAUSE 3 INTELLECTUAL PROPERTY

3.1: Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.



ಕರುನಾಡು ಟೆಕ್ನಾಲಜಿಸ್ ಪ್ರೈವೇಟ್ ಲಿಮಿಟೆಡ್
KARUNADU TECHNOLOGIES PRIVATE LIMITED
#17, A.T.K. Complex, 2nd & 4th Floor, Acharya College Main Road, Beside Karur Vysys Bank,
Guttabasveshwara Nagar, Chikkabanavara, Bengaluru - 560090


CLAUSE 4
VALIDITY

4.1: This Agreement will be valid for a period of Two years. However, Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5
RELATIONSHIP BETWEEN THE PARTIES

5.1: It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.


Dr. C. Prasad
Adichunchanagiri Institute of Technology,
Chikkamagaluru
CHIKKAMAGALURU-577102


Second Party
Karunadu Technologies Private Limited.
Bengaluru



Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by mutual talks/understandings and is not entitled for any legal actions from either party. However, one can terminate this MOU as mentioned in Clause 4

Registered Office :

№ 59, 26 of 7th Main, 1st Cross, Near Singapura Village Bus Stop, Vidyananyapura, Bengaluru - 560064.
CIN: U74999KA2018PTC1146911, **Mob:** +91 9964823646 / +91 9902913646 **E-mail:** karunadutechnologies@gmail.com
mahesh@karunadutechnologies.com **Website:** www.karunadutechnologies.com

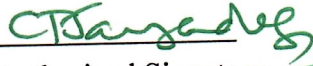


ಕರುನಾಡು ಟೆಕ್ನಾಲಜಿಸ್ ಪ್ರೈವೇಟ್ ಲಿಮಿಟೆಡ್
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AGREED:

Adichunchanagiri Institute of Technology,
Chikkamagaluru

Karunadu Technologies Private Limited
Bengaluru



Authorized Signatory

Dr. C.T. JAYADEVA

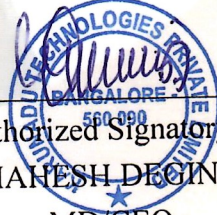
PRINCIPAL

Dr. C.T. JAYADEVA

Principal B.E.,M.Tech.,Ph.D

Adichunchanagiri Institute of Technology

CHIKKAMAGALURU-577102

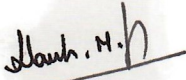


Authorized Signatory

Mr. MAHESH DECINAL

MD/CEO

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Web http: https://aitckm.edu.in/	Web : https://www.karunadutechnologies.com/



Witness 1:



Witness 2:



Witness 3:



Witness 4:

Registered Office :

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