

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®
Adichunchanagiri Institute of Technology, Chikmagalur.

We have audited the accompanying financial statements of **Adichunchanagiri Institute of Technology, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2022.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates
Chartered Accountants




Harish S G
Partner
M No: 218217
Date: 30/09/2022
Place: Bengaluru

UDIN: 22218217BEEIHV1356

ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SRIKESARA TRUST (R) I
CHIRMAGALUR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

RECEIPTS		AMOUNT[₹]	AMOUNT[₹]	PAYMENTS		AMOUNT[₹]	AMOUNT[₹]
To	OPENING BALANCES		92,341	By	ESTABLISHMENT EXPENSES		
	Cash A/c				Gross Salary	9,41,30,113	
	1.karnataka Hk - Air -1779500100395501 (rec)	27,63,866			Honorarium Paid	43,090	
	2.karnataka Dk -ait -1772500100395601 (exp)	1,25,75,307			ESI Contribution	3,65,349	
	3.korak Mahindra Bank Ltd S.B. A/c No 32680	2,17,038			Provident Fund	45,31,831	
	4.korak Mahindra Bank S.B. A/c No 28035	23,25,372			Remuneration Paid	5,73,494	
	Air - Iste Student Chapter- 29849(korak)	18,049			Gratuity Contribution And Ins Premium	50,00,000	10,48,43,777
	Air - Merrit Prize Fund A/c -3374(korak)	95,531					
	Air - Placement & Training Cell -36940	22,71,338			ADMINISTRATIVE EXPENSES		
	Air - Scholarship A/c-29271	44,03,910			Magazines, Journals & News papers	4,32,000	
	Air -a/c -137010032103	5			Advertisement Charges	2,25,860	
	Air -alumni Assn -30084	31,19,891			Annual Institutional Member Ship Fee (kol-mer)	13,570	
	Air Department Account 1772500100222001	5,12,033			Electricity Charges	39,70,933	
	Air Endowment Fund Scholarship A/c Ilkar Bar	1,20,887			Examination Expenses	98,181	
	Air Exam - Section Census Bank 375701002270	72,21,936			Freight Charges	14,560	
	Air - Principal -vru (137010031992)	25,278			Hospitality Expenses	2,88,914	
	Air-site Grant-177250010038880 (karnataka)	11,522			Legal Fees	5,200	
	Air electrical Engg Dept-385701(kar Bank)	4,37,121			Magazines, Journals & News Papers	13,223	
	Air-mer-ait-666568	2,17,807			Meeting Expenses	520	
	Air vgst Grants 96605	1,27,109	3,64,45,100		Miscellaneous Expenses	4,865	
					Postage & Courier Charges	17,250	
	TUITION & OTHER FEE				Printing & Stationery	4,01,161	
	Admission Fee	35,800			Security Service Charges	8,76,075	
	Application Fee	80,200			Taxse Filing Charges	15,260	
	Blind And Orphan Children Fund	15,41,700			Telephone Charges	41,670	
	Certificate Fee	1,60,874			Traveling & Conveyance	87,333	
	College Fee	13,050			Vehicle Rent	19,870	65,50,045
	Fee Fine	4,86,010					
	General Broekage Charges	45,765			DEPARTMENTAL MAINTENANCE		
	Grand Bank Fee	50			Chemistry Dept Maint	6,280	
	Indian Red Cross Memberships	50			Civil Engg Dept Maint	5,500	
	Internet -wi-fi Fee	19,73,300			Computer Sciences/Engg Dept Maint	10,118	
	Library Fine	1,16,223			Electrical And Electronic Engg Dept Maint	550	
	Magazine Fee	25			Information Science Dept. Maintenance	81,845	
	Maintenance Fee	700			Internet/wi-fi / Website Charges	16,19,371	
	Medical Exam Fee	15,700			Is ike Dept Maint	7,829	
	Medical Insurance	7,70,020			Lab Maint - E & C Department	2,30,422	
	Nf's And T Welfare	80			Library Dept	2,750	
	Other Fee	27,89,822			Library Dept Main	57,179	
	Personality Dev./skill Dev.	7,000			Mechanical Dept Maintenance	18,020	
	Placement And Training Fee	48,63,360			Office Maintenance	29,886	
	Professional Society/assn	62,800			Physics Department Maintenance	8,112	
	Prospectus Fee	1,000			Placement Dept Maint	30,652	
	Reading Room Fee	1,57,375			Software - Service Charges/Server Renewal	2,71,400	
	Skill Lab Fee	18,85,000			Software Amc	6,76,448	30,56,391
	Soft Skill Training Prog. Fee	24,82,865					
	Sports And Games Fee	4,08,195			REPAIRS AND MAINTENANCE		
	Student Magazine & News Letter	3,11,500			Acce Of Generator	87,799	
	Students Association Fee	4,11,780			Borewell Repair & Maint Charges	40,857	
	Students Smart Card Fee	83,280			Building Maintenance	24,09,230	
	Ta Fee	5,600			Electrical Repair & Maintenance	3,57,350	
	Transportation Fee	48,68,017			Garden Maintenance	4,38,984	
	Tuition Fee	16,65,66,875	19,00,44,236		Generator Repair & Maintenance	37,857	
					Intercom Telephone Repair	13,058	
	UNIVERSITY FEE COLLECTION				Other Repairs & Maintenance	3,41,233	
	Examination Fee	50,70,610			Play Ground Maintenance	9,500	
	Remuneration From University	3,552			Security Maintenance	77,087	37,42,966
	Re-valuation Fee	11,89,785					
	University E - Learning Fee	5,63,750			STUDENTS ACTIVITIES EXPENSES		
	University Other Fee	39,23,188			Function Expenses	5,91,217	
	University Registration Fee	5,23,690	1,12,74,575		Gifts Awards & Prizes	14,359	
					Induction Programme Expenses	6,726	
	GENERAL INCOME				Mediclaim Insurance Premium	2,18,050	
	Cost Of Library Books	13,670			Other Expenses	1,67,373	
	Electricity Charges Recovery	7,05,488			Placement Expenses	38,48,326	
	Exam Contingency Received	53,589			Pooja Expenses	1,85,095	
	Library Fine	3,389			Seminars /workshop/conference Exp	70,623	
	Miscellaneous Income	1,02,456			Sports Expenses	1,08,784	52,16,446
	Re-imbursment Of Salary	15,718					
	Sale Of Scraps/old News Papers	1,09,079			VEHICLE MAINTENANCE		
	Testing Charges Received	6,04,488			Fooding Expenses	5,200	
	Transportation Charges	1,19,330	17,27,208		Fuel For Vehicle	45,03,921	
					Vehicle Insurance	9,35,222	
	INTEREST RECEIVED				Vehicle Other Maintenance	33,571	
	Interest On FD	9,45,273			Vehicle Repair Charges	4,89,680	
	Interest On SB	18,09,366	27,54,639		Vehicle Tax	1,11,380	60,76,954
	ADVANCE TO STAFFS				FEE REMITTANCE TO GOVT.		
	Dr Puspita (Iaid) Advance A/c	12,300			Comed-k /Karnataka Fee Paid	20,000	
	Krishnamurthy A S Garden Advance A /c	10,000			Examination Fee Paid	39,67,873	
	Praveen Kumar S (sports Advance)	49,060			R.v. (exam) Fee Refund	1,000	
	Pravish M G Driver Advance	2,500			Revaluation Fee Paid	4,82,390	
	Rene Gowda M (civil Dept. J Advance A/c)	2,71,862			University / Board Fees	49,85,920	
	Rathan H.D. Advance (E & C Dept.)	1,987			Vtu Consortium Membership Fee	2,00,000	96,57,355
	Satyanshrayana G M Mech Dept.,	12,000					
	Siddhartha D E Advance	10,000			GENERAL EXPENSES		
	Sourabh Gowda N S (merit House)	15,000			District Chamber Of Commerce & Industry Reg	10,000	
	Staff Advance - Jeez Membership	12,777	3,97,986		Std Test Remuneration Paid	1,34,995	1,44,996
	FEE ADVANCES / DEPOSITS				FINANCIAL CHARGES		
	Fee Advance		2,91,63,919		Bank Charges		1,80,744
	GENERAL ADVANCES PAID				GRANTS GIVEN TO OTHER		
	Adhik Designer Doors Advance	1,35,700			SAC Math (IQ) - A C Giri	24,00,000	
	Heratzen Technologies Private Limited, Blore	3,31,486			SAC Math - Con	2,30,000	
	Ussai Ranganna Teachers Adv A/c	5,36,000			SAC MATH - Bangalore	3,00,00,000	3,26,50,000
	Manjmath C K Advance(office)	1,600					
	P J Advance To Staff	17,474	11,22,260		DEPOSIT MADE		
					Electricity Deposit Made		300
	Balance C/d		27,30,22,254		Balance C/d		17,21,19,974



Balance B/d		27,30,22,254	Balance B/d		17,21,19,974
* ADVANCE FOR MATERIALS			* Fee Refunds Made		
Mp Ceramics World Advance Account	1,51,410		Admission Fee	1,500	
Ramesh B.n .advance[sk]	8,550	1,59,990	Application Fee	7,500	
			Blind And Orphan Children Fund	15,000	
** ADVANCE TO CONTRACTORS			College Fee	29,000	
Akbar Pasha S/o Rahem Shariff Advance A/c	75,000		Internet, -wi-fi Fee	39,750	
Chandra T.s Advance Account	1,00,000		Medical Exam Fee	1,500	
Mazhar Pasha	50,000		Medical Insurance	7,500	
Sigase Infotech Solutions Pvt Ltd Advance A/c	2,50,000		Professional Society/assn.	6,000	
Sunil Kumar Painting Work Advance	10,000	4,85,000	Reading Room Fee	1,800	
			Soft Skill Training Prog. Fee	1,02,000	
* OTHER ADVANCE			Sports And Games Fee	12,000	
Manuel Raj Advance	1,35,820		Student Magazine & News Letter	30,000	
Raju C (civil Engineer) Advance A/c	11,420	1,47,240	Students Association Fee	12,000	
			Students Smart Card Fee	7,500	
** INTRA-TRUST ENTRIES			Transportation Fee	71,190	
314 Ait Boys Hostel - Ckm	50,00,000		Tuition Fee	3,54,760	6,99,000
313-Ait Girls Hostel Chikmagalur	1,90,00,000	2,40,00,000			
			* FEE ADVANCES / DEPOSITS		
* STATUTORY LIABILITIES			Fee Advance		17,12,641
Gst	1,08,864				
Salary Recovery - E S I	1,07,083		** STATUTORY LIABILITIES		
Salary Recovery - Gsl	26,190		Goods & Services Tax	1,01,814	
Salary Recovery - Lic	33,87,655		Salary Recovery - E S I	1,07,083	
Salary Recovery - Nta	6,930		Salary Recovery - Gsl	26,190	
Salary Recovery - P F	41,82,760		Salary Recovery - Lic	33,87,655	
Salary Recovery - P T	4,41,200		Salary Recovery - Nta	6,930	
Salary Recovery - T D S	16,27,290		Salary Recovery - P F	41,81,320	
Salary Recovery -ait Ewa	4,48,118		Salary Recovery - P T	4,41,200	
Salary Recovery- Ast Relief Fund	8,27,260		Salary Recovery - T D S	16,27,290	
Salary Recovery- Pli	7,74,022		Salary Recovery -ait Ewa	4,48,118	
Salary Recovery- Quarters Rent And Etc	3,59,322		Salary Recovery- Ast Relief Fund	8,27,260	
Salary Recovery- Teach -assn	12,400		Salary Recovery- Pli	7,74,022	
Salary Recovery-society Loan	72,69,585		Salary Recovery- Quarters Rent And Etc	3,59,322	
Tds (general) Recovery	7,18,460	2,02,97,139	Salary Recovery- Teach -assn	12,400	
			Salary Recovery-society Loan	72,69,585	
** OUTSTANDING LIABILITIES			Tds (general) Recovery	6,92,630	2,02,62,839
Exam Remuneration Paid/reed (exam Section)	6,22,650				
Gratuity And Gsl Received/paid	81,31,744		** INTRA-TRUST ENTRIES		
Ksest Project Amount Paid To Students	26,750		315 Adichunchanagiri Polytechnic Ckm	5,00,000	
Medical Expenses/medi-claim Insurance	84,188		224-Gurukrupa Anathalaya -kr Nagara	10,00,000	
Scholarship Account	92,22,424	1,80,87,756	17-SACST - B G Nagar	50,00,000	
			304-BGS Science & Commerce P.U. College	71,27,000	
			308-SACST - Chikmagalur	6,35,872	
			321-Jayapam P U College	14,13,700	
			326-B.G.S. Rural School - Jodithimapura	1,31,712	
			324 B.G.S Public School - kadur	8,24,095	
			331-SACST - Sringeri	88,00,000	2,54,32,379
			** OUTSTANDING LIABILITIES		
			Exam Remuneration Paid/reed (exam Section)	6,30,272	
			Gratuity And Gsl Received/paid	79,43,942	
			Ksest Project Amount Paid To Students	20,000	
			Award Fund	80,651	
			Medical Expenses/medi-claim Insurance	74,188	
			Scholarship Account	87,66,329	
			Vgst Trip Grant	1,27,109	1,76,42,491
			** ADVANCE TO STAFFS		
			Krishnamurthy A S Garden Advance A /c	10,000	
			Praveen Kumar S (sports Advance)	52,680	
			Rame Gowda M (civil Dept.) Advance A/c	2,71,862	
			Siddartha D E Advance	10,000	3,44,542
			** GENERAL ADVANCES PAID		
			Abbas Designer Doors Advance	1,35,700	
			Gst Advance	50,000	
			Heraizen Technologies Private Limited. B,jore.	3,31,486	
			Manjunath C K Advance(office)	1,600	
			P.F Advance To Staff	17,474	5,36,260
			** ADVANCE FOR EQUIPMENTS		
			Chipscape Computers Advance	25,00,000	
			Lawrence And Mayo Co. Advance A/c	1,50,000	26,50,000
Balance C/d		33,61,99,379	Balance C/d		24,14,00,126

Continued..3



Balance B/d	33,61,99,379	Balance B/d	24,14,00,126
		ADVANCE FOR MATERIALS	
		Kohinoor Jewellers Advance A/c	1,83,082
		Mp Ceramics World Advance Account	1,51,440
		Nilkamal Limited Advance	18,900
		Ramesh B.n .advance/sk)	8,550
			3,61,972
		ADVANCE TO CONTRACTORS	
		Advance to Contractors	14,91,749
		Akbar Pasha S/o Raheem Shariff Advance A/c	75,000
		Chandra T.s Advance Account	1,00,000
		Mazhar Pasha	50,000
		Sigase Infotech Solutions Pvt Ltd Advance A/c	2,50,000
		Uma Engineering Works Adv	5,00,000
			24,66,749
		OTHER ADVANCE	
		Adichunchangiri University Advance	5,00,00,000
		Mannul Raj Advance	1,35,820
			5,01,35,820
		FIXED ASSETS	
		As per Schedule 1	86,46,644
		CLOSING BALANCES	
		Cash A/c	
		1.karnataka Bk - A/c -1772500100395301 (rec)	42,19,406
		2.karnataka Bk -a/c -1772500100395601 (exp)	22,19,847
		3.kotak Mahindra Bank Ltd S.b A/c No 52685	2,25,019
		4.kotak Mahindra Bank S.b A/c No 28035	51,31,358
		A/c - Iste Student Chapter- 29869(kotak)	18,689
		A/c - Merrit Prize Fund A/c -33743(kotak)	98,919
		A/c - Placement & Training Cell -36940	25,65,391
		A/c - Scholarship A/c-29271	50,31,326
		A/c -alumni Assn -30084	32,37,942
		A/c Department Account 1772500100222001	5,26,258
		A/c Endowment Fund Scholarship A/c (kar Bas)	1,24,347
		A/c Exam. Section Canara Bank 37570100227	90,64,460
		A/c - Principal -vtu (137010031992)	27,114
		A/c-sicte Grant-1772500100388801(karnataka)	11,843
		A/c-electrical Engg Dept-385701(kar Bank)	4,28,709
		A/c-ncet a/c-686568	2,29,895
		A/c-vgst Grants-96505	260
			3,31,60,784
TOTAL	33,61,99,379	TOTAL	33,61,99,379

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY


 Authorised Signatory
Dr. S. T. JAYADEVA
 Principal B.E., M.Tech., Ph.D.
 Adichunchangiri Institute of Technology
 CHIKKAMAGALLUR
 Place: Chikkamagaluru

As per our report of even date annexed
 For **HARISH VASANTH & ASSOCIATES**
 CHARTERED ACCOUNTANTS
 (Firm Regn No. 0123675)


Harish S G
 Partner
 M.No. 218217


ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIRMAGALUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE	AMOUNT(R)	AMOUNT(R)	INCOME	AMOUNT(R)	AMOUNT(R)
To ESTABLISHMENT EXPENSES			By TUITION & OTHER FEE		
Gross Salary	9,41,30,113		Admission Fee	41,600	
Honorarium Paid	43,000		Application Fee	1,10,200	
ESI Contribution	4,65,349		Blind And Orphan Children Fund	18,97,500	
Provident Fund	45,31,831		Certificate Fee	1,70,574	
Remuneration Paid.	6,73,484		College Fee	20,950	
Gratuity Contribution And Ins Premium	50,00,000	10,48,43,777	Fee Fine	4,91,010	
			General Breakeage Charges	45,765	
* ADMINISTRATIVE EXPENSES			Hand Book Fee	50	
Magazines, Journals & News papers	4,52,000		Indian Red Cross Membershipfee	50	
Advertisement Charges	2,25,860		Internet, -wi-fi Fee	25,04,115	
Annual Institutional Member Ship Fee	13,570		Library Fine	1,16,223	
Electricity Charges	39,70,933		Magazine Fee	25	
Examination Expenses	98,181		Maintenance Fee	700	
Freight Charges	14,560		Medical Exam Fee	21,500	
Hospitality Expenses	2,88,914		Medical Insurance	9,47,520	
Legal Fees	5,200		Nfs And T Welfare	80	
Magazines Journals & News Papers	13,223		Other Fee	36,24,822	
Meeting Expenses	520		Personality Dev /skill Dev.	7,000	
Miscellaneous Expenses	4,865		Placement And Training Fee	55,33,400	
Postage & Courier Charges	17,250		Professional Society/assn.	86,000	
Printing & Stationery	4,01,161		Prospectus Fee	1,000	
Security Service Charges	8,76,675		Reading Room Fee	1,94,035	
Title Filing Charges	15,260		Skill Lab Fee	21,28,900	
Telephone Charges	44,670		Soft Skill Training Prog. Fee	29,74,500	
Travelling & Conveyance	87,333		Sports And Games Fee	4,91,265	
Vehicle Rent	19,870	65,50,045	Student Magazine & News Letter	3,70,500	
			Students Association Fee	4,95,180	
* DEPARTMENTAL MAINTENANCE			Students Smart Card Fee	98,790	
Chemistry Dept Maint	6,280		Tc Fee	5,600	
Civil Engg Dept Maint.	5,500		Transportation Fee	59,50,287	
Computer Science&engg Dept Maint.	10,118		Tuition Fee	18,95,25,608	21,78,54,749
Electrical And Electronic Engg Dept Ma	550				
Information Science Dept. Maintenance	81,845		* UNIVERSITY FEE COLLECTION		
Internet/wi-fi / Website Charges	16,19,371		Examination Fee	50,70,610	
Is & Dept Maint	7,828		Remuneration From University	3,552	
Lab Maint - E & C Department	2,30,422		Re-valuation Fee	11,89,785	
Library Dept	2,750		University E - Learning Fee	5,83,750	
Library Dept Main.	57,179		University Other Fee	43,36,608	
Mechanical Dept Maintenance	18,020		University Registration Fee	5,50,190	1,17,34,495
Office Maintenance	29,886				
Physics Department Maintenance	8,142		* GENERAL INCOME		
Placement Dept Maint.	30,652		Cost Of Library Books	13,670	
Software - Service Charges/firewall Re	2,71,400		Electricity Charges Recovery	7,05,488	
Software Amc	6,76,448	30,56,391	Exam Contingency Received	53,580	
			Library Fine	3,389	
* **PAIRS AND MAINTENANCE			Miscellaneous Income	1,02,456	
Cost Of Generator	47,790		Re imbursement Of Salary	15,718	
Borewell Repair & Maint Charges	40,857		Sale Of Scraps/old News Papers	1,09,079	
Building Maintenance	24,09,230		Teating Charges Received .	6,04,488	
Electrical Repair & Maintenance	3,57,350		Transportation Charges	1,19,340	17,27,208
Garden Maintenance	4,08,984				
Generator Repair & Maintenance	37,857		* INTEREST RECEIVED		
Intercom Telephone Repair	13,098		Interest On FD	9,45,273	
Other Repairs & Maintenance	3,41,233		Interest On SB	18,09,366	27,54,639
Play Ground Maintenance	9,500				
Security Maintenance	77,067	37,42,966			
* STUDENTS ACTIVITIES EXPENSES					
Function Expenses	5,91,217				
Gifts Awards & Prizes	14,300				
Induction Programme Expenses	6,726				
Mediclaim Insurance Premium	2,18,000				
Other Expenses	1,67,373				
Placement Expenses	38,48,326				
Pooja Expenses	1,85,095				
Seminar /workshop/conference Exp	76,625				
Sports Expenses	1,08,784	52,16,446			
* VEHICLE MAINTENANCE					
Fastag Expenses	3,200				
Fuel For Vehicle	45,03,921				
Vehicle Insurance	9,35,222				
Vehicle Other Maintenance	33,571				
Vehicle Repair Charges	4,89,680				
Vehicle Tax	1,11,360	60,76,954			
Balance C/d		12,94,86,579	Balance C/d		23,40,71,091



Balance B/d		12,94,86,579	Balance B/d		23,40,71,091
FEE REMITTANCE TO GOVT.					
Comed-k /kupeca Fee Paid	20,000				
Examination Fee Paid	39,67,845				
R.v. (exam) Fee Refund	1,000				
Revaluation Fee Paid	4,82,590				
University / Board Fees	49,85,920				
Viu Consortium Membership Fee	2,00,000	96,57,355			
GENERAL EXPENSES					
District Chamber Of Commerce & Indu	10,000				
Soil Test Remuneration Paid	1,34,996	1,44,996			
FINANCIAL CHARGES					
Bank Charges		1,80,744			
GRANTS GIVEN TO OTHER					
SAC Math (HO) - A C Giri	24,00,000				
SAC Math - Ckm	2,50,000				
SAC MATH - Bangalore	3,00,00,000	3,26,50,000			
Fee Refunds Made					
Admission Fee	1,500				
Application Fee	7,500				
Blind And Orphan Children Fund	15,000				
College Fee	29,000				
Internet, -wi-fi Fee	39,750				
Medical Exam Fee	1,500				
Medical Insurance	7,500				
Professional Society/assn.	6,000				
Reading Room Fee	1,800				
Soft Skill Training Prog. Fee	1,02,000				
Sports And Games Fee	12,000				
Student Magazine & News Letter	30,000				
Students Association Fee	12,000				
Students Smart Card Fee	7,500				
Transportation Fee	71,190				
Tuition Fee	3,54,760	6,99,000			
DEPRECIATION		1,05,07,801			
EXCESS OF INCOME OVER EXPENDITURE		5,07,44,616			
TOTAL		23,40,71,091	TOTAL		23,40,71,091

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

Kavyadevi
Authorised Signatory
Principal B.E.,M.Tech.,Ph.D.
 Adichunchangiri Institute of Technology
 CHIKKANAGALURU-577102
 Date: 30/09/2023
 Place: Chikkanagaturu

As per our report of even date ar
 For **HARISH VASANTH & ASSC**
 CHARTERED ACCOUNTANT
 (Firm Regn No. 0120015)

Harish S
Harish S
 Partner
 M.No. 218217



ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

BALANCE SHEET AS AT 31ST MARCH 2022

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
CAPITAL FUND			FIXED ASSETS		8,53,29,699
Opening Balance	15,16,63,363		(As per Schedule -1)		
Add: Excess of Income Over Expend	5,07,44,616				
	20,24,07,979		CURRENT ASSETS, LOANS & ADVANCE		
Add: INTRA-TRUST RECEIPTS			Loans & Advance		5,66,93,084
314-Ait Boys Hostel - Ckm	50,00,000		(As per Schedule -2)		
313-Ait Girls Hostel Chikmagalur	1,90,00,000				
	22,64,07,979		DEPOSITS MADE		
Less: INTRA-TRUST PAYMENTS			Ait - Kctu Ckm	34,00,000	
315-Adichunchanagiri Polytechnic C	5,00,000		Deposit- Others (d.c Office)	50,000	
224-Gurukrupa Anathalaya -kr Nage	10,00,000		Deposit With High Court Of Karnataka	5,48,964	
17-SACST - B G Nagar	50,00,000		Deposit With Mescom Ckm	10,09,104	
304-BGS Science & Commerce P,U,	71,27,000		Deputy Labour Commissioner Hsn -depo	2,64,842	
308-SACST - Chikmagalur	6,35,872		Gas Cylinder Deposit Made	350	
321-Jayapura P U College	14,13,700		Telephone Deposit Made	25,244	52,98,504
326-B.G.S. Rural School - Jodithima	1,31,712				
324-B.G.S.Public School - kadur	8,24,095		FIXED DEPOSITS		2,51,76,634
331-SACST - Sringeri	88,00,000	20,09,75,600	CASH & BANK BALANCE		
			Cash A/c		27,284
FF ADVANCES / DEPOSITS			1.karnataka Bk - Ait -17725001003955	42,19,406	
Opening Balance	19,88,278		2.karnataka Bk -ait -17725001003956	22,19,847	
Add:Received During the year	2,91,63,919		3.kotak Mahindra Bank Ltd S.b A/c No	2,25,019	
	3,11,52,197		4.kotak Mahindra Bank S.b A/c No 28	51,31,358	
Less: Adjusted Fee	(2,99,83,084)	11,69,113	Ait - Iste Student Chapter- 29869(kota	18,689	
			Ait - Merit Prize Fund A/c -33743(kota	98,919	
FUNDS			Ait - Placement & Training Cell -36940	25,65,391	
Award Fund		1,29,090	Ait - Scholarship A/c-29271	50,31,326	
			Ait -alumni Assn -30084	32,37,942	
OUTSTANDING LIABILITIES			Ait Department Account 17725001002	5,26,258	
Kscst Project Amount Paid To Studen	38,765		Ait Endowment Fund Scholarship A/c	1,24,347	
Scholarship Account	22,03,549		Ait Exam. Section Canara Bank 37570	90,64,460	
Vgat Trip Grant	9,04,391		Ait- Principal -vtu (137010031992)	27,114	
Medical Expenses/ Medi Claim Insur	10,000		Ait-aicte Grant-1772500100388801(ka	11,843	
Gratuity and GSLL	2,05,366	33,62,071	Ait-electrical Engg Dept-385701(kar Ba	4,28,709	
			Ait-ncet-ait-686568	2,29,895	
STATUTORY LIABILITIES			Ait-vgst Grants-96505	260	3,31,60,784
GST					
Opening Balance	15,815				
Add: During the year	1,08,864				
Less: During the year	1,01,814	22,865			
Salvage Recovery PF					
During the year	41,82,760				
Less: During the year	41,81,320	1,440			
TDS GENERAL RECOVERY					
Opening balance	-				
Add: Recovered during the year	7,18,460				
Less: Paid during the year	(6,92,650)	25,810			
TOTAL		20,56,85,989	TOTAL		20,56,85,989

For ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY

Dr. C. T. JAYADEVA
Authorised Signatory
 Principal, Adichunchanagiri Institute of Technology
 Chikmagalur-577102
 Date : 30/09/2022
 Place : Chikmagalur

As per our report of even date annexed
 For **HARISH VASANTH & ASSOCIATES**
 CHARTERED ACCOUNTANTS
 (Firm Regn No. 0123616)

Harish S G
Harish S G
 Partner
 M.No. 218217
 UDIN:



ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

FIXED ASSETS for the year ended 31.03.2022

SCHEDULE-1

Sl. No.	Particulars	W.D.V as on 01.04.2021	Additions		Deletion	Total	Depreciation		W D V as on 31.03.2022
			>180 days	<180days			Rate	Amount	
1	Buildings	2,92,07,153	1,46,740	68,56,711		3,62,10,604	5%	16,39,112	3,45,71,491
2	Seminar Hall Expenses	10,89,852		12,250		11,02,102	5%	54,799	10,47,303
3	Borewell & Pumpset	2,44,318		1,51,441		3,95,759	5%	16,002	3,79,757
4	Furniture & Fixture	1,02,48,848		3,32,441		1,05,81,289	10%	10,41,507	95,39,782
5	Buildings Under construction	14,56,596				14,56,596	0%	-	14,56,596
6	Office Equipments	5,02,785	12,980			5,15,765	15%	77,365	4,38,401
7	Computers	74,558	41,800			1,16,358	40%	46,543	69,815
	a) CS&E Department	94,781				94,781	40%	37,912	56,869
	b) E&EE Dept	1,40,812				1,40,812	40%	56,325	84,487
	c) IPE Department	4				4	40%	2	2
	d) Physics Department	530				530	40%	212	318
	e) IS&E Department	1,81,663				1,81,663	40%	72,665	1,08,998
	f) Mechanical Engg.Dept	2,27,530				2,27,530	40%	91,012	1,36,518
	g) Office Computers	86,783		4,550		91,333	40%	35,623	55,710
	h) Placement dept	1,429				1,429	40%	571	857
	i) Civil Department	3,53,621				3,53,621	40%	1,41,449	2,12,173
	jj) Chemistry Department	4,851				4,851	40%	1,940	2,910
	k) Library Department	85,775	2,275			88,050	40%	35,220	52,830
	l) E&C Engg Department	3,43,854				3,43,854	40%	1,37,541	2,06,312
	m) Maths Department	1,243				1,243	40%	497	746
	n) Env Engg Department	1,687				1,687	40%	675	1,012
	o) HRD Dept.	5,45,493				5,45,493	40%	2,18,197	3,27,296
	p)Computers Sports Department	788				788	40%	315	473
	q)Computers-skill Department	1,52,186				1,52,186	40%	60,874	91,312
	r)Lab Civil Dep't Software	2,59,472				2,59,472	40%	1,03,789	1,55,683
	s)Computers-VGS grants	6,55,247				6,55,247	40%	2,62,099	3,93,148
		32,12,307	44,075	4,550	-	32,60,932		13,03,463	19,57,469
8	Library Books	37,66,351		76,045		38,42,396	15%	5,70,656	32,71,740
	a)Library Books - IS & E Dept	14,691.72		4,041		18,733	15%	2,507	16,226
	b)Library Books - CS & E Dept	25,054.97	3,995			29,050	15%	4,357	24,692
	c)Library Books - ECE Dept	-	10,473			10,473	15%	1,571	8,902
9	LAB Equipments:	40,76,998				40,76,998	15%	6,11,550	34,65,449
	a) Environment department	1,52,836				1,52,836	15%	22,925	1,29,910
	b) E&EE department	15,74,050				15,74,050	15%	2,36,107	13,37,942
	c) E&C Engg Dept.	35,40,230		1,39,200		36,79,430	15%	5,41,475	31,37,956
	d) IS &E dept	10,53,472				10,53,472	15%	1,58,021	8,95,451
	e) CS and E Dept	9,71,459				9,71,459	15%	1,45,719	8,25,740
	f) Mechanical Engg Dept	15,14,687				15,14,687	15%	2,27,203	12,87,484
	g) Chemistry Dept (Grant A/c)	35,125				35,125	15%	5,269	29,856
	h) Physics Department	97,197				97,197	15%	14,579	82,617
	i) Civil Dept(Grant A/c)	2,39,456				2,39,456	15%	35,918	2,03,538
	jj) Chemistry department	75,248				75,248	15%	11,287	63,961
	k) Lab Equip - HRD Dept	8,15,354				8,15,354	15%	1,22,303	6,93,051
	l) Civil Engg Dept	23,16,838		64,900		23,81,738	15%	3,52,393	20,29,344
	m) Lab Equipment Maths Dept	25,562				25,562	15%	3,834	21,728
	n) Library Equipment	55,669				55,669	15%	8,350	47,319
	o) Lab Equipments R&D	48,397				48,397	15%	7,260	41,137
	p) Lab Mechanical Dept-BWP	-				-	0%	-	-
		2,03,98,675	14,468	2,84,186	-	2,06,97,329		30,83,285	1,76,14,043
10	Plant & Machinery	84,666				84,666	15%	12,700	71,966
11	Electrical Fittings	10,31,174				10,31,174	10%	1,03,117	9,28,057
12	Electrical Equipments	5,36,856				5,36,856	15%	80,528	4,56,328
13	Buses	32,43,751				32,43,751	15%	4,86,563	27,57,188
14	Camera	5,500				5,500	15%	825	4,675
15	Camera & CC TV	21,44,584	17,250	44,870		22,06,704	15%	3,27,640	18,79,064
16	Sports Equipments	3,04,726				3,04,726	15%	45,709	2,59,017
17	Sports Materials	2,44,024				2,44,024	15%	36,604	2,07,420
18	Teaching Aids	2,04,520				2,04,520	15%	30,678	1,73,842
19	Generator	24,914				24,914	15%	3,737	21,177
20	Television	53,121				53,121	15%	7,968	45,153
21	Garden Equipment	2,460				2,460	15%	369	2,091
22	Vehicle	81,34,481				81,34,481	15%	12,20,172	69,14,309
23	General Equipment	13,41,127		2,23,300		15,64,427	15%	2,17,917	13,46,510
24	Interior Decoration	5,66,281				5,66,281	5%	28,314	5,37,967
25	Cycle	1,036				1,036	15%	155	880
26	Projector	1,17,427				1,17,427	15%	17,614	99,813
27	Softwares	10,26,991	4,81,440			15,08,431	40%	6,03,372	9,05,059
28	Water Tank	-				-	5%	-	-
29	Smithi - BWP	13,49,103				13,49,103	0%	-	13,49,102
30	Software Installation	19,008				19,008	40%	7,603	11,405
31	Musical Instrument	76,469				76,469	15%	11,470	64,998
32	Intercom And Telephone Instru	2,93,667		19,942		3,13,609	15%	45,546	2,68,063
33	Cooking Gas	24,439				24,439	15%	3,666	20,773
	Total	8,71,90,857	7,16,953	79,29,691	-	9,58,37,501		1,05,07,801	8,53,29,699



Authorised Signatory

ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGYA Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR**Schedule To Fixed Deposit for the Year Ended 31st MARCH 2022**

Sl No	FD No	Bank	Opening Balance As per Audit Report	F D Maturity Date / on auto renewal basis	Interest rate	Interest Accrued As On Renewed/ Auto Renewed Date	FD Balance As On 31st March 2021
1	137092060039	Kotak Mahindra Bank	46,01,088	03-May-20	7.30%	5,75,546	51,76,634
		Fixed deposit at karnataka b	2,00,00,000				
		Total	2,46,01,088			5,75,546	2,51,76,634



Loans & Advance Details List 2021-22	Balance as on	Paid during the	during the	Balance as on
SCHEDULE - II	01.04.2021	year	year	21.03.2022
GENERAL ADVANCES PAID				
Gst Advance	44,363	50,000	87,703	6,660
Pradhanamanthri K Kendra Adv A/c	50,000	-	-	50,000
ADVANCE TO STAFFS				
Varun E Adv (asst Prof Cs Dept)	40,000	-	-	40,000
Praveen Kumar (Sports Advance)	-	52,680	49,560	3,120
ADVANCE FOR EQUIPMENTS				
Watering Technologies Advance (sringeri)	46,000	-	-	46,000
Chipscape Computer Advance	-	25,00,000	-	25,00,000
Lawrance and Mayo. Advance	-	1,50,000	-	1,50,000
ADVANCE FOR MATERIALS				
Nilkamal Limited Advance	-	18,900	-	18,900
ADVANCE TO CONTRACTORS				
Chandra Shekar C.n (kadur) Advance Account	17,50,000	-	-	17,50,000
Ilyaz Pasha Advance	2,58,500	-	-	2,58,500
S K Design & Construction Advance	3,25,000	-	-	3,25,000
Suraj Advance A/c	50,000	-	-	50,000
Swetha Seccolor Systems Advance A/c	5,00,000	-	-	5,00,000
Uma Enigneering Works Adv	3,83,000	5,00,000	-	8,83,000
OTHER ADVANCE				
Adhichunchangiri University Advance	-	5,00,00,000	-	5,00,00,000
Ait Students Assn A/c Advance (bank C.b)	11,072	-	-	11,072
Manuel Raj Advance	54,000	-	-	54,000
Principal -ait (net Banking) Advance Account	11,581	-	-	11,581
Principal Ait Aicte Advance A/c	35,251	-	-	35,251
TOTAL	35,58,767	5,32,71,580	1,37,263	5,66,93,084

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY



CT Jayadev

Authorised Signatory

M. S. S. Reddy, Ph.D.
 Authorised Signatory
 Adhichunchangiri Institute of Technology
 Bengaluru