



HARISH VASANTH & ASSOCIATES  
CHARTERED ACCOUNTANTS

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Malleshwaram,  
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## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®  
Adichunchanagiri Institute of Technology, Chikmagalur.

We have audited the accompanying financial statements of **Adichunchanagiri Institute of Technology, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2019, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31<sup>st</sup> March 2019.

### Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from a material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

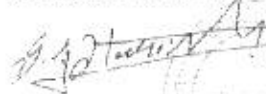
#### **Report on other Legal and Regulatory Requirements**

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

#### **For Harish Vasanth & Associates**

Chartered Accountants



Harish S G

Partner

M No: 218217

Date: 29<sup>th</sup> November 2019

Place: Bengaluru



**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R.)  
CHIKMAGALUR

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

Receipts		Amount ₹	Amount ₹	Payments		Amount ₹	Amount ₹
<b>To</b>	<b>OPENING BALANCES</b>		53,571	<b>By</b>	<b>ESTABLISHMENT EXPENSES</b>		
	Cash				Gratuity Contribution And Ins Premium	1,00,00,000	
	Kotak Mahindra Bank S.B A/c No - 20035	37,14,156			House Rent Paid	1,59,295	
	Kotak Mahindra Bank Ltd S.B A/c No - 52685	10,55,830			Management Contribution	4,57,024	
	A/c - Iste Students/Acpts - 29865	15,912			President Fund (incl. Share) A/c	44,46,571	
	A/c - Merit Prize Fund A/c - 23743	84,332			Bonnetation Fund	25,625	
	A/c - Placement & Training Cell - 16940	13,24,020			Salary A/c (gross)	10,36,55,971	11,90,84,886
	A/c - Scholarship A/c - 29257	1,26,70,102			<b>ADMINISTRATIVE EXPENSES</b>		
	A/c - Misc - 1370100 (110)	5			Admission Formals Charges	15,000	
	A/c - Alumni Assn - 50000	12,64,750			Advertisement Charges	1,10,025	
	A/c - Department A/c - 221001 (KBL)	-			Miscellaneous Expenses	1,530	
	A/c - Students Assn - 20740	-			Convocation Charges (incl)	69,000	
	Conara Bank A/c No - 1757101002270	38,90,990			Electricity Charges	30,63,597	
	ING Current A/c - 137044019116	-			Freight Charges	31,525	
	Kar bank - AT/ Sav Fund - 1772500100290201	1,56,000			Gift And Awards	17,400	
	Kotak Mahindra Bank S.B - 1370440305474	50,091	26,12,094		Presidential Expenses	90,700	
					Resociality Expenses	1,66,260	
	<b>TUITION &amp; OTHER FEE</b>				Legal Fees	52,620	
	Admission Fee	60,500			Postage And Courier Charges	38,093	
	Alumni Association Fee	4,12,550			Printing And Stationery	6,73,302	
	Application Fee	3,15,450			Security Service Charges	5,98,798	
	Board And Shops Charges Fund	24,61,400			Tele- Billing Charges	16,290	
	Certificate Fee	1,27,455			Telephone Charges	1,15,586	
	College Fee	52,150			Travelling And Conveyance (teaching Staff)	20,000	
	E- Resource Cont-0001 Fee	92,100			Travelling And Conveyance	70,511	
	Fee	200			Travelling And Conveyance (Acad Staff)	28,612	
	Fee Time	1,67,684			Travelling And Conveyance (Technical Staff)	13,150	70,88,572
	General leakage Charges	13,00,000			<b>DEPARTMENTAL MAINTENANCE</b>		
	Hand Book Fee	550			Chemistry Department Maintenance	16,240	
	Indian Red Cross Membership Fee	10,755			Civil Engg Department Maintenance	42,911	
	Internet - on B Fee	41,53,000			Computer Science & Engg Dept Maintenance	1,132	
	Library Fine	4,000			Electrical & Electronic Engg Dept Maintenance	1,370	
	Medical Exam Fee	60,810			Information Science Dept Maintenance	19,420	
	Medical Insurance	12,31,070			Lab Maint- E & E Department	1,27,071	
	Misc And Welfare	9,760			Lab Maint- Chemistry Department	60,403	
	Other Fee	14,170			Lab Maintenance - E & E Department	99,722	
	Security, Development	7,000			Lab Maintenance - E & E Department Maintenance	1,49,259	
	Placement And Training Fee	4,007,120			Lab Maintenance - Physics Department Maintenance	7,000	
	Students Society / Assn	2,60,550			Laboratory & Lab Dept.	21,450	
	Students Fee	4,000			Lab Maint-Mech Engg Dept	17,160	
	Reading Room Fee	2,17,531			Laboratory - Civil Engg Dept.	74,056	
	Self Study Training Program Fee	56,24,570			Library Dept.	832	
	Sports And Games	8,60,065			Library Dept Maint	4,000	
	Students Magazine & News Letter	6,84,760			Mechanical Dept Maintenance	1,09,014	
	Students - Association Fee	12,64,750			Office Maintenance	17,907	
	Students Sports Card Fee	2,14,720			Software Service Charges	25,56,024	54,29,119
	Tel. Fee	11,540					
	Transportation Fee	94,22,475			<b>REPAIRS AND MAINTENANCE</b>		
	Travel Fee	16,35,49,206	19,62,35,172		AMC of Generator	11,736	
					Burrowel Repair And Maint Charges	19,260	
					Building Maintenance	25,74,068	
	<b>UNIVERSITY FEE COLLECTION</b>				Computer Maintenance	100	
	Examination Fee	20,71,700			Electrical Maintenance	6,49,404	
	Re-valuation Fee	12,30,200			Garden Maintenance	2,24,514	
	Imp & Learning & Sports Fee	11,55,420			Education Maintenance	1,40,426	
	University Other Fee	40,01,750			Internship Telephone Repair	16,505	
	University Registration Fee	9,09,402	1,62,30,476		Land Scaping	18,200	
					Other Repairs And Maintenance	1,17,711	
					Security Maintenance	8,179	
					Software AMC	2,75,030	49,42,613
	<b>GENERAL INCOME</b>				<b>STUDENTS ACTIVITIES EXPENSES</b>		
	Alumni Association Contribution A/c	1,00,000			Alumni Assn Expenses	62,055	
	Cost Of Library Book	28,264			Entertainment Expenses	31,500	
	Revolving Charges Recovery	21,44,736			Function Expenses / Graduation Day Exp.	11,43,661	
	Donation - Testing Charges Received	2,343			Gifts Awards And Prizes	2,61,000	
	Exam Contingency Received	1,76,508			Internet / Wifi / Mobile Charges	35,73,071	
	Exam Re-valuation Charges (General)	41,700			Magazine Journal And News Papers	20,862	
	Miscellaneous Income	57,706			Other Expenditure	17,400	
	Special Class Fee	8,000			Spice Mela Convention Expenses	10,056	
	Sale Of Scrap/old News Papers	2,23,777			Placement Expenses	73,98,002	
	Scholar Fee Received	5,31,861			Public Expenses	2,46,127	
	Testing Charges Received	5,10,192			Seminar / Workshop / Conference Exp	1,94,855	
	Transportation Charges	1,30,120			Sports Expenses	4,73,676	
	Water Charges	5,252	41,33,176		Students Association (Adichunchanagi)	2,91,020	
					Students General Insurance Premium	7,80,040	1,49,75,143
	<b>GOVT./UNIVERSITY GRANTS</b>		70,474		<b>VEHICLE MAINTENANCE</b>		
	Sports Grants Received				Fuel Exp. Vehicle	49,13,135	
					Vehicle Insurance	8,31,714	
					Vehicle Other Maintenance	20,000	
					Vehicle Repair Charges	16,17,560	
					Vehicle Tax	1,25,395	68,95,120
	<b>INTEREST RECEIVED</b>				<b>SEE REMITTANCE TO GOVT.</b>		
	Interest On FD	73,49,992			Allocation For Paid	3,52,000	
	Interest On SB	4,61,553	62,71,546		Membership Fee Paid	1,570	
					Examination Fee Paid To University	6,25,000	
					VII Consortium Membership Fee	1,00,000	
	<b>ADVANCE TO STAFFS</b>				Resubmission Fee Paid	11,56,000	
	ACT Etc Advance A/c	16,000			University / Board Fees	59,27,670	1,75,62,000
	Dinner & D (WOM) Advance	15,000					
	Erishan - Gosada D Advance	1,43,775					
	Krishnah T N Advance A/c	2,49,452					
	Mangunath K B Advance (Math Home)	4,500					
	Mona Rat Director Advance	2,000					
	Nannate S R (S & E Dept)	14,449					
	Nargunda Gowth T H (FEE Dept)	11,600					
	Nargunda Hittal Advance	46,900					
	Rathas H D Advance (E & C Dept)	7,600					
	Staff Advance (Gen)	15,728					
	Ullas G S Advance (Mech Dept)	34,771	610,768				
			25,18,26,557		<b>Balance C/d</b>		17,16,14,762

Continued..2

Balance B/d		25,18,26,557	Balance B/d		17,10,14,763
<b>GENERAL ADVANCES PAID</b>			<b>FINANCIAL CHARGES</b>		
Karshi Kisan S.M Advance A/c	1,000		Bank Charges		4,25,997
Madhu Prakash B (E & C) Advance	20,000		<b>GENERAL EXPENSES</b>		
SA Enterprises Bangalore	55,171		Sell Test Reimbursement Paid		4,42,313
Soma G L Advance A/C (1st Year)	16,920	1,71,091	<b>GRANTS GIVEN TO OTHERS</b>		
<b>LAB EQUIPMENTS</b>			A T Mahasamsthana Math (H.O)	0	
Lab Equip - E & C Engg Dept	8,000		Grants Ac Govt/ai Ananthalya Chunchanakate	5,00,000	
Lab Equip - IS Engg Dept	17,800		English Medium Nursery School - Midgere	6,89,976	
Lab Equip - Mechanical Engg Dept	11,625	37,425	Grants SAJ Maha Samsthana Math Bangalore	2,50,00,000	
<b>ADVANCE TO CONTRACTORS</b>			Grants - SAJNT Ilanahagira	5,00,500	
Uma Engineering Works	4,77,457		Jana Vilasa Melu Expenses	8,00,000	2,74,69,976
Suresh R.N Advance	8,39,852	9,47,309	<b>RATES AND TAXES</b>		
<b>OTHER ADVANCE</b>			Water Tax		67,686
Manuel R2j Advance	15,280		<b>Fee Refunds Made</b>		
Praveen D R (Anubhaga Cultural Club) Advance	15,000	30,280	Admission Fee	500	
<b>FEES ADVANCES / DEPOSITS</b>			Application Fee	7,000	
Fee Advance		1,51,59,224	Fee Advance	1,22,16,600	
<b>STATUTORY LIABILITIES</b>			Internet, ad-f Fee	13,270	
Govt	91,836		Medical Exam Fee	300	
Salary Recovery - ESI	1,47,130		Medical Insurance	2,500	
Salary Recovery - Govt	42,470		Sell Sell Training Prog Fee	10,450	
Salary Recovery - Lic	34,34,799		Professional Society/Assoc.	100	
Salary Recovery - Net	10,525		Reading Room Fee	600	
Salary Recovery - P F	40,95,310		Sports And Games Fee	1,000	
Salary Recovery - P T	4,54,400		Student Magazine & News Letter	1,800	
Salary Recovery - P T	23,53,250		Students Association Fee	4,000	
Salary Recovery - T B S	4,21,218		Students Smart Card Fee	2,500	
Salary Recovery - on fwa	9,62,199		Transportation Fee	21,400	
Salary Recovery - Aai Relief Fund	6,66,261		Tuition Fee	1,29,438	
Salary Recovery - PH	3,68,712		University E Learning Fee	2,000	
Salary Recovery - Quarters Rent And Lic	30,648		University Other Fee	1,710	
Salary Recovery - Teach Assoc	79,19,062		University Registration Fee	6,000	14,94,350
Salary Recovery - Faculty Loan	8,40,944	2,10,56,926	<b>STATUTORY LIABILITIES</b>		
Tds (General) Recovery			Govt	86,239	
<b>ADVANCE FOR MATERIALS</b>			Salary Recovery - P V	3,47,151	
Ramach B N Advance (SR)		29,997	Salary Recovery - Govt	32,870	
<b>FIXED DEPOSIT</b>			Salary Recovery - Lic	44,51,769	
Fixed Deposit		90,00,000	Salary Recovery - Net	10,525	
<b>MYRA-TRUST ENTRIES</b>			Salary Recovery - P F	40,92,190	
AIT Gaps (donor) Chikmagalur	25,00,000		Salary Recovery - P T	4,34,900	
AIT - Bina A/c	25,00,000		Salary Recovery - T B S	23,53,250	
AIT card - Hostel Chikmagalur	1,00,00,000		Salary Recovery - on fwa	4,21,418	
Spent Chikmagalur	1,06,50,000	1,56,50,000	Salary Recovery - Aai Relief Fund	9,62,199	
<b>OUTSTANDING LIABILITIES</b>			Salary Recovery - PH	6,66,261	
Chandrabala C T Advance	24,000		Salary Recovery - Quarters Rent And Lic	3,68,712	
Exam Reimbursement Paid (received from Students)	1,97,969		Salary Recovery - Teach Assoc	79,19,062	
Group Gratuity And Govt Received / paid	33,00,207		Salary Recovery - Faculty Loan	8,40,944	
Racet Project Amount Paid To Students	82,500		TDS (General) Recovery	8,40,944	
Salary Recovery - DGS Darwadshi - AC GRI	2,76,494		<b>INTRA-TRUST ENTRIES</b>		
Scholarship Account	4,94,40,276	4,45,11,476	Adichunchanurga - Govt	5,00,000	
			Adichunchanurga - Anubhaga	15,00,000	
			Saast - Siliguri	42,75,000	
			Saast Chikmagalur	1,12,00,000	
			Saast Bina	45,00,000	
			BGS hostalyaga Sangha School - Midgere	30,10,000	30,70,000
			<b>OUTSTANDING LIABILITIES</b>		
			Mobitha B S Advance	21,945	
			Chandrabala T C Advance	52,000	
			Exam Reimbursement Paid (received from Students)	1,97,969	
			Group Gratuity And Govt Received / paid	33,00,207	
			RSCIT Project Amount	60,000	
			Racet Project Amount Paid To Students	15,000	
			Salary Recovery - DGS Darwadshi - AC GRI	2,76,494	
			Scholarship Account	4,94,40,276	
			Sheetal D Advance A/c	39,000	4,92,71,350
			<b>ADVANCE TO STAFFS</b>		
			Krishna Ganesh D Advance	1,43,775	
			Krishnaiah T N Advance A/c	1,20,452	
			Machanath R B Advance (Mach Hotel)	5,000	
			Manu Bus Driver Advance	3,000	
			Narasimha Gowda P R (RKE Dept)	71,000	
			Rajendra Reddy Advance	36,500	
			Rathin H D Advance (E & E Dept)	61,000	
			Staff Advance Govt	15,219	
			Sudhish Kumar - Mech Dept	57,109	
			Vilas G S Advance Mech Dept	14,271	
			Vehicle Insurance Advance A/c	1,29,472	7,45,411
			<b>GENERAL ADVANCES PAID</b>		
			Karshi Kisan S.M Advance A/c	1,000	
			Madhu Prakash B (E & C) Advance	20,000	
			SA Enterprises Bangalore	55,171	
			Sr S N Enterprises Advance A/c	3,94,000	4,00,171
			<b>COMPUTERS AND SOFTWARE</b>		
			Computer - Civil Department	11,77,050	
			Computer - Joke Dept	1,91,500	
			Computer - E & P Engg Dept	3,92,330	
			Computer - E & E Engg Dept	4,91,320	
			Computer - Mechanical Engg Dept	5,49,200	
			Computer - Library	2,62,900	
			Computer - Office	39,235	
			Software	6,07,000	30,70,740
<b>Balance C/d</b>		<b>37,02,21,054</b>	<b>Balance C/d</b>		<b>40,60,16,339</b>

Balance B/d		37,02,23,054	Balance B/d		30,60,16,339
			<b>FURNITURE AND FIXTURE</b>		
			Furniture And Fittings		4,59,273
			<b>LAB EQUIPMENTS</b>		
			Camera And C.C.T.V A/c	2,68,385	
			Equipments(general)	4,22,000	
			Lab Equip - Civil Dept	9,15,496	
			Lab Equip - Cs And E Dept	5,26,000	
			Lab Equip - E And C Engg Dept	6,51,115	
			Lab Equip - Lake Department	3,51,902	
			Lab Equip - Hrd Department	84,964	
			Lab Equip - Is Engg Dept	1,93,766	
			Lab Equip - Mechanical Engg Dept	34,125	
			Office Equipments	90,250	34,31,787
			<b>ADVANCE FOR MATERIALS</b>		
			Classic Flexicals - Advance (Earlier School)	1,50,000	
			Ramesh Bn advance(isk)	20,000	1,70,000
			<b>ADVANCE TO CONTRACTORS</b>		
			Umez Engineering Works Adv		2,03,500
			<b>DEPOSITS MADE</b>		
			Deposit With Mescom Ckn	12,710	
			Telephone Deposit Made	1,000	12,710
			<b>OTHER ADVANCE</b>		
			IEEP Bangalore Section Advance A/c	29,500	
			Mannu Raj Advance	15,289	44,789
			<b>BUILDING</b>		
			Building		8,56,000
			<b>PLANT</b>		
			Intercom & Telephone Instruments	16,200	
			TV Tape Recorders	45,000	61,200
			<b>TEACHING AIDS</b>		
			Library Books IS & E Dept	11,444	
			Library Books CS & E Dept	10,012	
			Library Books And Journals	9,11,353	
			Musical Instruments	54,539	9,86,348
			<b>WORK-IN-PROGRESS</b>		
			Smithy		15,00,100
			<b>CLOSING BALANCES</b>		
			Cash		1,162
			Kotak Mahindra Bank S/b A/c No 28035	2,27,05,317	
			Kotak Mahindra Bank Ltd S/b A/c No 52695	6,78,519	
			AB - Iste Student (Supper) 29869	16,723	
			AB - Merit Prize Fund A/c - 64733	88,210	
			AB - Placement & Training Cell - 36940	7,40,320	
			AB - Scholarship A/c - 29272	2,47,64,906	
			AB - alme - 170100321053	5	
			AB - alumni Assn - 30084	25,92,861	
			AB - Department A/c - 229001 (RBI)	5,19,000	
			AB - students Assn - 20740		
			Canara Bank - A/c No - 1357101002270	94,32,197	
			ING Current A/c - 137044029126		
			Kar,bank - All Sch Fund - 177500100298201	2,11,745	
			Kotak Mahindra Bank S/b - 137010105474	11,237	5,89,62,519
<b>TOTAL</b>		<b>37,02,23,054</b>	<b>TOTAL</b>		<b>37,02,23,054</b>

For ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY

Authorized Signatory

Date: 29th November 2019  
Place: Bengaluru

*CT Jayadeva*  
**Dr. C. T. JAYADEVA**  
Principal B.E.,M.Tech.,Ph.D.  
Adichunchanagiri Institute of Technology  
CHIKKAMAGALURU-577102

As per our report of even date annexed  
For **HARISH VASANTH & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
(Firm Regn No. 0123015)

*Harish S G*  
Harish S G  
Partner  
M.No. 218217





Balance B/d		13,50,45,196	Balance B/d		23,98,15,919
<b>STUDENTS ACTIVITIES EXPENSES</b>					
Alumni Ass. Expenses	82,655				
Farewell Function Expenses	32,598				
Function Expenses / Graduation Day Exp.	11,45,003				
Gifts Awards And Prizes	2,61,600				
Internet/wi-fi / Website Charges	35,79,944				
Magazines Journals And News Papers	50,662				
Other Expenditure	17,400				
Spic Malay Convention Expenses	46,066				
Placement Expenses	73,98,963				
Pooja Expenses	2,46,127				
Seminar /workshop/conference exp.	3,64,895				
Sports Expenses	3,74,616				
Students Association/Chunchana A/c.	5,91,826				
Students General Insurance Premiums	2,86,648	1,44,75,153			
<b>VEHICLE MAINTENANCE</b>					
Fuel For Vehicle	49,13,135				
Vehicle Insurance	8,33,743				
Vehicle Other Maintenance	89,804				
Vehicle Repair Charges	10,32,960				
Vehicle Tax	1,25,486	69,95,129			
<b>FEE REMITTANCE TO GOVT.</b>					
Affiliation Fee Paid	2,32,000				
Membership Fee Paid	13,576				
Examination Fee Paid To University	82,09,830				
VTH Constitution Membership Fee	1,00,000				
Revaluation Fee Paid	11,58,640				
University / Board Fees	54,87,850	1,52,01,896			
<b>FINANCIAL CHARGES</b>					
Bank Charges			1,29,997		
<b>GENERAL EXPENSES</b>					
Soil Test Reimbursement Paid			3,42,313		
<b>GRANTS GIVEN TO OTHERS</b>					
A C Mahasamsthana Math (H O)	0				
Grants An Gurukul Aacharya Chunchanacolite	5,00,000				
English Medium Nersery School - Mudgere	6,69,936				
Grants SAC Maha Samstana Mutt Bangalore	2,50,00,000				
Grants - SACIT Halebidur	5,00,000				
Itana Vijaya Mela Expenses	3,00,000	2,74,69,456			
<b>RATES AND TAXES</b>					
Water Tax			97,600		
Depreciation on Fixed Assets			1,49,17,200		
Excess of Income over Expenditure			2,49,71,621		
<b>TOTAL</b>		<b>23,98,15,919</b>	<b>TOTAL</b>		<b>23,98,15,919</b>

For ADICHUNCHANGHRI INSTITUTE OF TECHNOLOGY

Authorized Signatory

*Dr. C. T. Jayadeva*  
**Dr. C. T. JAYADEVA**  
 Principal B.E., M. Tech., Ph.D.  
 Adichunchanagiri Institute of Technology  
 CHIKKAMAGALURU-577102

Date : 29th November 2019  
 Place: Bengaluru

As per our report of even date annexed  
 For HARISH VASANTH & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 (Firm Regn No. C123618)

*Harish S G*  
**Harish S G**  
 Partner  
 M.No. 119217

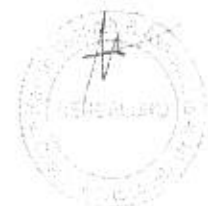


**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)  
CHIKMAGALUR

**BALANCE SHEET AS AT 31ST MARCH 2019**

LIABILITIES	AMOUNT ₹	AMOUNT ₹	ASSETS	AMOUNT ₹	AMOUNT ₹
<b>CAPITAL FUND</b>			<b>FIXED ASSETS</b>		10,44,46,000
Opening Balance	12,68,63,662		[As per Schedule -1]		
Add: Excess of Income Over Expenditure	2,49,71,621		<b>CURRENT ASSETS, LOANS &amp; ADVANCE</b>		
	15,18,35,283		<b>Loans &amp; Advance</b>		33,23,238
<b>ADD: INTRA-TRUST RECEIPTS</b>			[As per Schedule -2]		
AIT Boys Hostel Chikmagalur	25,00,000		<b>DEPOSITS MADE - O B</b>		
AIT - Bbm A/c	25,00,000		Deposit - Others (D C Office)		50,000
AIT Girls Hostel Chikmagalur	1,00,00,000		Deposit - With MESCOM ( CKM)	9,45,918	
Saest Chikmagalur	1,06,50,008		Add: Deposit During the year	12,710	9,59,628
	2,56,50,008		Deputy Labour Commission Hassan		2,64,842
<b>LESS: INTRA-TRUST RECEIPTS</b>		14,65,30,291	Gas Cylinder Deposit Made		350
Adichunchanagiri Patruke	5,00,000		Telephone Deposit Made	21,500	
Adichunchanagiri Polytechnic	15,00,000		Add: Deposit During the year	1,000	22,500
Saest - Sringeri	42,25,000		AIT KCTU - Chikmagalur		34,00,000
Saest Chikmagalur	1,12,00,000		Deposits with High Court		5,48,964
Saest Hasan	45,00,000		<b>Fixed Deposits O/B</b>	1,22,00,000	
BGS Vokkaligara Sangha School - Mudigere	90,30,000		Less : Received During the Year	90,00,000	32,00,000
	3,09,55,000		<b>Other Advance</b>		
<b>FEE ADVANCES / DEPOSITS</b>		25,55,334	All Students Assc A/c	10,806	
Opening Balance	41,31,379		IEEE Bangalore Section Adv A/c	29,500	75,552
Add: Received During the year	1,61,59,224		Principal Ait Aicte Advance A/c	35,251	
	2,02,90,603		<b>Cash &amp; Bank Balances</b>		
Less: Refunds	12,81,600		Cash		2,162
Less: Transfer to I & F	1,64,53,670		1.kotak Mahindra Bank S/h A/c No 28035	2,27,05,317	
			2.kotak Mahindra Bank Ltd S/h A/c No 52685	6,78,519	
<b>GROUP GRATUITY</b>			Ait - Iste Student Chapter- 29869	16,723	
Opening Balance	5,46,492		Ait - Merrit Prize Fund A/c -33743	88,510	
Add: Received During the year	33,86,207		Ait - Placement & Training Cell-36940	7,48,370	
	39,32,699		Ait - Scholarship A/c-29271	2,17,64,306	
Less: Paid During the Year	39,32,699		Ait -saest - (37010032103)	5	
			Ait -alumni Assn -30084	24,92,861	
<b>FUNDS</b>			Ait -Department A/c -2220611KRELI	5,10,669	
Endowment Fund Scholarships	2,10,000	2,10,000	Ait - students Assn - 28740	-	
Add: Received During the year	-		Ganara Bank -A/c No - 3757101002270	4,44,307	
			ING Current A/c-137044035136	-	
<b>OUTSTANDING LIABILITIES</b>			Kar.bank-AIT Sch Fund - 177250010029820	1,11,745	
KRSST Project Account			Kotak Mahindra Bank S/h - 137010105474	11,237	5,64,62,510
Add: During The Year Received	82,500	22,500			
Less: Paid During the Year	60,000				
Grants From VTU (VGST - FD?)					
<b>Kscst Project Amount Paid To Students</b>					
Opening Balance	39,015				
Add: During The Year Received					
Less: Paid During the Year	15,000	24,015			
		14,93,42,139			17,27,55,768

Continued..3





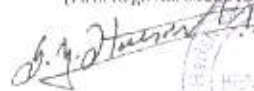
		14,93,42,139		17,27,55,768
<b>Scholarship</b>				
Opening Balance	2,46,86,732			
Add: During The Year Received	3,94,40,276			
Less: Paid During the Year	4,09,72,870	2,31,54,138		
<b>Examination Remuneration</b>				
Opening Balance	3,41,878			
Add: During The Year Received	13,02,469			
Less: Paid During the Year	14,29,303	2,15,045		
<b>CAPITAL GRANT</b>				
Equipment Grant				
<b>STATUTORY LIABILITIES</b>				
<b>TDS General Recovery</b>				
Opening Balance	1,53,065			
Add: During The Year Received	8,10,944			
Less: Paid During the Year	9,55,150	38,851		
Reimbursement - service Tax Filing				
<b>GST</b>				
Opening Balance	-			
Add: During The Year Received	91,836			
Less: Paid During the Year	86,239	5,597		
<b>Salary Recovery - ES I</b>				
Opening Balance	21			
Add: Received during the year	1,47,130			
Less: Paid during the year	1,47,151	-		
<b>Salary Recovery - PF</b>				
Opening Balance	-			
Add: Received during the year	40,95,310			
Less: Paid during the year	40,95,310	-		
<b>TOTAL</b>		<b>17,27,55,770</b>	<b>TOTAL</b>	<b>17,27,55,768</b>

For ADICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

  
 Authorised Signatory  
**Dr. C. T. JAYADEVA**  
 Principal B.E., M.Tech., Ph.D.  
 Adichunchangiri Institute of Technology  
 CHIKKAMAGALURU-577102.

Date: 29th November 2019  
Place: Bengaluru

As per our report of even date annexed  
For **HARISH VASANTH & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
(Firm Rego No. 0121145)

  
**Harish S G**  
 Partner  
 M.No. 21R217  
 UIN: 19218217AAAAEK7457




**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R )  
CHIKMAGALUR

**FIXED ASSETS for the year ended 31.03.2019**

**SCHEDULE-1**

Sl. No.	Particulars	W.D.V as on 01.04.2018	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2019
			>180 days	<180days			Rate	Amount	
1	Buildings	1,32,72,559	7,20,000	1,38,000	-	141,30,559	5%	7,03,078	1,34,27,481
2	Seminar Hall Expenses	10,70,213	-	-	-	10,70,213	5%	53,511	10,16,702
3	Borewell & Pumpset	2,84,960	-	-	-	2,84,960	5%	14,248	2,70,712
4	Furniture & Fixture	3,32,84,995	4,10,879	40,344	-	137,44,268	10%	13,72,407	1,23,71,861
5	Buildings Under construction	77,74,484	-	-	-	77,74,484	-	-	77,74,484
6	Office Equipments	4,34,126	45,000	45,250	-	5,22,376	15%	74,963	4,47,413
7	<b>Computers</b>	3,45,177	-	-	-	3,45,177	40%	1,38,071	2,07,106
	a) CS&E Department	4,33,802	-	-	-	4,33,802	40%	1,73,521	2,60,281
	b) E&E Dept	1,28,774	-	3,92,350	-	5,21,124	40%	1,29,980	3,91,145
	c) IPE Department	18	-	-	-	18	40%	7	11
	d) Physics Department	2,452	-	-	-	2,452	40%	981	1,471
	e) IS&E Department	3,17,898	-	3,92,350	-	7,10,248	40%	2,85,629	5,04,619
	f) Mechanical Engg Dept	2,30,801	-	5,48,296	-	7,80,091	40%	3,12,178	5,77,912
	g) Office Computers	1,35,279	-	39,235	-	1,74,514	40%	61,959	1,12,555
	h) Placement dept	6,614	-	-	-	6,614	40%	2,646	3,968
	i) Civil Department	67,069	-	11,77,050	-	12,44,119	40%	2,62,238	9,81,882
	j) Chemistry Department	22,457	-	-	-	22,457	40%	8,983	13,474
	k) Library Department	1,35,106	7,62,000	-	-	3,97,106	60%	1,58,842	2,38,264
	l) E&C Engg Department	10,68,781	-	3,92,350	-	14,61,131	60%	5,85,982	9,55,149
	m) Maths Department	5,755	-	-	-	5,755	40%	2,302	3,453
	n) Engg Department	7,810	-	-	-	7,810	40%	3,124	4,686
	o) HRD Dept.	25,25,431	-	-	-	25,25,431	40%	10,10,172	15,15,259
	p) Computers Sports Department	3,640	-	-	-	3,640	40%	1,459	2,181
	q) Computers-skill Department	91,231	-	-	-	91,231	40%	36,492	54,739
	r) Lab Civil Dept's Software	1,201,259	-	-	-	1,201,259	60%	4,80,504	7,20,756
		<b>67,29,364</b>	<b>2,62,000</b>	<b>29,42,625</b>	<b>-</b>	<b>99,33,989</b>		<b>33,25,070</b>	<b>65,48,918</b>
8	<b>Library Books</b>	43,84,319.00	4,97,745	4,13,607	-	52,95,701.00	15%	7,63,335	45,32,366
	a) Library Books - IS & E Dept	-	11,444	-	-	11,444.00	15%	1,717	9,727
	b) Library Books - CS & E Dept	-	10,812	-	-	10,812.00	15%	1,622	9,190
9	<b>LAB Equipments:</b>	66,38,711	-	-	-	66,38,711	15%	9,95,807	56,42,904
	a) Environment department	2,46,867	-	-	-	2,46,867	15%	37,330	2,11,537
	b) E&E department	20,62,346	1,39,340	7,14,642	-	24,16,428	15%	3,46,371	20,69,977
	c) E&C Engg Dept.	50,16,341	-	6,55,115	8000	56,59,456	15%	8,00,005	48,59,371
	d) IS & E dept	5,85,287	1,88,700	3,13,000	17000	10,61,107	15%	1,35,783	9,25,464
	e) CS and E Dept	5,65,866	1,26,000	-	-	6,91,866	15%	1,03,711	5,87,695
	f) Mechanical Engg Dept	34,40,903	(11,625)	34,125	-	24,63,403	15%	3,66,951	20,96,452
	g) Chemistry Dept (Grant A/c)	57,195	-	-	-	57,195	15%	8,579	48,616
	h) Physics Department	1,50,260	-	-	-	1,50,260	15%	21,740	1,28,520
	i) Civil Dept (Grant A/c)	1,09,915	-	-	-	1,09,915	15%	16,487	93,427
	j) Chemistry department	1,22,529	-	-	-	1,22,529	15%	18,379	1,04,150
	k) Lab Equip - HRD Dept	12,42,684	84,984	-	-	13,27,668	15%	1,99,150	11,28,518
	l) Civil Engg Dept	26,97,885	27,435	8,08,061	-	36,13,381	15%	4,75,403	31,37,978
	m) Lab Equipment Maths Dept	41,624	-	-	-	41,624	15%	6,244	35,380
	n) Library Equipment	9,990	-	-	-	9,990	15%	1,499	8,492
	o) Lab Equipments R&D	78,806	-	-	-	78,806	15%	11,821	66,985
		<b>2,23,56,758</b>	<b>10,66,835</b>	<b>21,80,943</b>	<b>25,800</b>	<b>25,000,991</b>		<b>35,92,578</b>	<b>2,14,08,413</b>
10	Plant & Machinery	1,37,864	-	-	-	1,37,864	15%	20,680	1,17,184
11	Electrical Fittings	11,14,504	-	-	-	11,14,504	10%	1,41,450	12,75,054
12	Electrical Equipments	8,74,101	-	-	-	8,74,101	15%	1,31,127	7,42,974
13	Buses	32,81,907	-	-	-	32,81,907	15%	7,92,286	24,89,621
14	Camera & CC TV	25,66,127	-	2,63,135	-	28,29,262	15%	4,04,654	24,24,608
15	Sports Equipments	4,96,195	-	-	-	4,96,195	15%	74,429	4,21,766
16	Sports Materials	3,71,111	-	-	-	3,71,111	15%	55,667	3,15,444
17	Teaching Aids	3,33,027	-	-	-	3,33,027	15%	49,954	2,83,073
18	Generator	40,568	-	-	-	40,568	15%	6,085	34,483
19	Television	41,499	45,000	-	-	86,499	15%	12,975	73,524
20	Garden Equipment	4,000	-	-	-	4,000	15%	601	3,399
21	Vehicle	1,15,95,124	-	-	-	115,95,124	15%	17,39,268	98,55,856
22	General Equipment	12,74,201	4,22,080	-	-	16,96,281	15%	2,54,445	14,41,836
23	Interior Decorations	6,60,482	-	-	-	6,60,482	5%	33,024	6,27,458
24	Cycle	1,686	-	-	-	1,686	15%	253	1,433
25	Projector	1,91,210	-	-	-	1,91,210	15%	28,682	1,62,528
26	Softwares	21,03,976	75,000	5,92,000	-	27,70,976	40%	9,80,170	17,90,706
27	Water Tank	3,58,521	-	-	-	3,58,521	5%	17,926	3,40,595
28	Smith - BWP	32,32,588	12,40,791	2,67,555	-	47,40,934	-	-	47,40,934
29	Software Installation	88,000	-	-	-	88,000	40%	35,200	52,800
30	Musical Instrument	69,986	54,530	-	-	1,24,516	15%	18,677	1,05,839
31	Intercom And Telephone Instrument	3,23,914	16,500	-	-	3,40,414	15%	51,062	2,89,352
32	Lab Mechanical Dept-BWP	64,62,384	-	-	-	64,62,384	0%	-	64,62,384
33	Indoor Stadium Boys Hostel - BWP	6,05,201	-	-	-	6,05,201	-	-	6,05,201
	<b>Total</b>	<b>10,81,18,670</b>	<b>43,66,515</b>	<b>68,04,409</b>	<b>25,800</b>	<b>11,92,63,814</b>		<b>1,40,17,806</b>	<b>10,44,46,008</b>



  
 C. T. Jayaram  
 Authorized Signatory  
 Adichunchanagiri Institute of Technology  
 Chikmagalur, Karnataka - 577 102

Loans & Advance Details List 2018- 19				
SCHEDULE - II				
	Opening Balance	Paid during Year	Recovered during the year	Balance
<b>Staff Advance</b>				
Rathan H D ( E C Dept)	-	64,000	7,000	57,000
Suchith Kumar Mech Dept	-	17,180	-	17,180
Manjunath K R Advnace	(1,000)	5,000	4,500	(500)
Vehicle Insurance Adv A/c	-	1,29,412	-	1,29,412
	<b>(1,000)</b>	<b>2,15,592</b>	<b>11,500</b>	<b>2,03,092</b>
<b>Advance to Contractors</b>				
Swetha Secular Sysytems	5,00,000	-	-	5,00,000
Uma Engineering Works	6,50,000	2,03,500	6,77,457	1,76,043
Chandra Shekar C N	17,50,000	-	-	17,50,000
	<b>29,00,000</b>	<b>2,03,500</b>	<b>6,77,457</b>	<b>24,26,043</b>
<b>General Advance Paid</b>				
Abbas Designer Doors	1,00,000	-	-	1,00,000
Sri S N Enterprises	-	2,94,000	-	2,94,000
	<b>1,00,000</b>	<b>2,94,000</b>	<b>-</b>	<b>3,94,000</b>
<b>Advance For Materials</b>				
Classic Electrical - (Kadur School)	-	1,50,000	-	1,50,000
Eskay Pest Control	50,000	-	-	50,000
Ramesh B N (S K)	10,000	20,000	29,897	103
Scorpion Associates	1,00,000	-	-	1,00,000
	<b>1,60,000</b>	<b>1,70,000</b>	<b>29,897</b>	<b>3,00,103</b>
<b>TOTAL</b>	<b>31,59,000</b>	<b>8,83,092</b>	<b>7,18,854</b>	<b>33,23,238</b>

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY



  
**Dr. C. T. JAYADEVA**  
 Authorized Signatory  
 B.Tech, Ph.D.  
 Adhichunchangiri Institute of Technology  
 CHIKRANAGALURU-577103

**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)  
CHIKMAGALUR

<b>Fees Reconciliation between Receipts &amp; Payment A/c &amp; Income &amp; Expenditure A/c</b>			
<b>Particulars</b>	<b>R&amp;P</b>	<b>I&amp;E</b>	<b>Difference</b>
Admission Fee	69,300	73100	3,800
Alumni Association Fee	4,17,550	417550	-
Application Fee	3,45,450	363950	18,500
Blind And Orphan Children Fund	24,61,400	2562930	1,01,530
Certificate Fee	1,77,455	177455	-
College Fee	52,130	52130	-
E - Resource Consttium Fee	92,100	106500	14,400
Fee	200	200	-
Fee Fine	3,47,664	362364	14,700
General Breakage Charges	13,08,800	1308800	-
Hand Book Fee	550	650	100
Indian Red Cross Membershipfee	10,755	12405	1,650
Internet, -wi-fi Fee	41,33,800	4315010	1,81,210
Laboratory Fee	3,000	3500	500
Library Fine	1,89,009	189009	-
Medical Exam Fee	64,810	68450	3,640
Medical Insurance	12,31,070	1287570	56,500
Nfs And T Welfare	9,760	11360	1,600
Other Fee	14,170	15350	1,180
Personality Dev./skill Dev.	7,000	7000	-
Placement And Training Fee	40,07,120	4029220	22,100
Professional Society/assn.	2,60,550	275350	14,800
Prospectus Fee	3,000	3000	-
Reading Room Fee	2,57,535	269195	11,660
Soft Skill Training Program Fee	56,34,570	5868570	2,34,000
Sports And Games	8,89,865	935895	46,030
Student Deposit (Excess Fee)	-	500	500
Student Magzine & News Letter	6,64,790	702340	37,550
Students Association Fee	12,64,700	1310770	46,070
Students Smart Card Fee	3,34,720	354850	20,130
Tc Fee	11,550	11550	-
Transportation Fee	84,22,475	8822575	4,00,100
Tuition Fee	16,35,49,304	178469914	1,49,20,610
<b>Total A</b>	<b>19,62,36,152</b>	<b>21,23,89,012</b>	<b>1,61,52,860</b>
<b>Non Demand Fees:</b>			
Examination Fee	88,71,706	88,71,706	-
Re-valuation Fee	12,30,208	12,30,208	-
Univ E Lerning & Sport,etc,fee	11,35,428	12,03,738	68,310
University Other Fee	40,03,729	41,45,229	1,41,500
University Registration Fee	9,89,402	10,80,402	91,000
<b>Total B</b>	<b>1,62,30,473</b>	<b>1,65,31,283</b>	<b>3,00,810</b>
<b>Total A &amp; B</b>			<b>1,64,53,670</b>
Advance Fee Transferred to I&E as per software			<b>1,64,53,670</b>
<b>Difference</b>			<b>-</b>

Workings

**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)  
CHIKMAGALUR

Audit Journals			
Date	Particulars	Debit	Credit
31.03.2019	Gratuity Contribution And Ins Premium	4,99,055	
	To Group Gratuity And Gslr Received/paid		4,99,055
	(Being excess of Group Gratuity amount transferred to Expenditure A/c)		
31.03.2019	Grants From VTU (VGST - FDP)	7,358	
	To Misc Income		7,358
	(Being Amount transferred to Misc Income)		
31.03.2019	Equipment Grant	4,08,000	
	To Misc Income		4,08,000
	(Being Amount transferred to Misc Income)		
31.03.2019	Reimbursement - service Tax E Filing	2,000	
	To Misc Income		2,000
	(Being Amount transferred to Misc Income)		
31.03.2019	Salary Recovery - P F	3,120	
	To Misc Income		3,120
	(Being Amount transferred to Misc Income)		

Workings