

Independent Auditor's Report

ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY, CHIKMAGALUR

We have audited the attached Balance Sheet of ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY, A UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST®, CHIKMAGALUR DISTRICT. Which comprise the Balance Sheet as at 31st March 2018, the Statement of Income and Expenditure for the year ended on that date, and the Receipts and Payments accounts as at 31st March 2018.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- 1 In the case of Balance Sheet, of the state of affairs of the above mentioned as at 31st March 2018 and
- 2 In the case of the Income and Expenditure Account, the Excess of Income Over Expenditure for the year ending 31st March 2018
- 3 In the case of the Receipts and Payments account, of the receipts and payments for the year ended on 31st March 2018.

For Harish Vasanth & Associates
Chartered Accountants
FRN: 012361S




Harish S G
Partner
MRN: 218217
Place: Bengaluru
Date: 31st August 2018

ADICHUNGANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNGANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

	Receipts	Amount ₹	Amount ₹		Payments	Amount ₹	Amount ₹
To OPENING BALANCES				By ESTABLISHMENT EXPENSES			
Cash			40,303	E S I (mgt. Share) A/c		28,206	
Kotak Mahindra Bank S.B A/c No - 28035		39,12,426		Gratuity Contribution And Ins Premium		50,00,800	
Kotak Mahindra Bank Ltd.S.B A/c No - 52685		50,15,378		Honorarium Paid		41,083	
A/c - Iste Student Chapter- 29869		15,140		Management Contribution -est		3,44,752	
A/c - Merrit Prize Fund A/c -33743		80,244		Provident Fund (mgt. Share) A/c		42,57,649	
A/c - Placement & Training Coll -36940		16,33,284		Remuneration Paid.		1,36,748	
A/c - Scholarship A/c - 29271		3,30,44,267		Salary A/c (gross)		9,86,19,200	10,84,27,638
A/c -A/c-te -137010032103		5					
A/c -Alumni Assn -30084		16,63,687		" ADMINISTRATIVE EXPENSES			
A/c -Students Assn- 28740		-		Admission Process Charges		80,000	
Canara Bank -A/c No - 3757101002270		29,43,182		Advertisement Charges		2,63,114	
ING Current A/c - 137044039136		-		Annual Institutional Member Ship Fee (del-net)		16,500	
Karbank -A/c Sch Fund - 1772500100298201		-		College Magazine		3,55,000	
Kotak Mahindra Bank S.B -137010105474		10,227	4,83,17,840	Consultation Charges(naac)		1,20,500	
				Electricity Charges		45,25,941	
* TUITION & OTHER FEE				Freight Charges		14,400	
Admission Fee		47,900		Gift And Awards		50,372	
Alumni Association Fee		4,42,200		Green Audit Fee		35,400	
Application Fee		2,37,855		Hospitality Expenses		4,25,218	
Blind And Orphan Children Fund		21,35,914		Legal Fees		1,33,885	
Certificate Fee		1,10,820		Postage And Courier Charges		64,139	
College Fee		220		Printing And Stationery		12,40,300	
E - Resource Constrium Fee		8,30,780		Security Service Charges		5,33,419	
Exam Process Fee		3,384		Tds-e Filing Charges		18,600	
Fee Fine		193,605		Telephone Charges		1,15,213	
General Breakage Charges		13,03,465		Travelling And Conveyances-teaching Staff		35,988	
Hand Book Fee		16,650		Travelling And Conveyance		1,38,797	
Indian Red Cross Membershipfee		97,910		Travelling And Conveyance-adm Staff		46,389	
Internet -wi-fi Fee		32,84,070		Travelling And Conveyances-technical Staff		36,937	82,70,112
Laboratory Fee		1,01,400					
Library Fine		2,57,510		DEPARTMENTAL MAINTENANCE			
Medical Exam Fee		21,980		Computer Networking Installation A/c		4,70,300	
Medical Insurance		9,89,890		Lab Maint - E And C Department		1,93,472	
N's And T Welfare		98,890		Lab Maint- Chemistry Maint.		1,68,651	
Other Fee		700		Lab Maint- Cs& E Department		89,959	
Personality Dev./skill Dev.		5,000		Lab Maint- E And E Dept Maint.		92,767	
Placement And Training Fee		54,22,196		Lab Maint- Maths Department		10,799	
Postage And Others		50		Lab Maint- Is And E Dept. Maint.		45,354	
Professional Society/assn.		1,26,000		Lab Maintenance - Mech Department		59,686	
Prospectus Fee		1,000		Lab-maint- Is&e Dept.		60,489	
Reading Room Fee		1,86,150		Lab-maint-civil Engg Dept.		1,21,567	
Sports And Games		6,21,527		Library Dept Main.		31,077	
Student Magazine & News Letter		3,76,275		Office Maintenance		34,348	
Students Association Fee		10,24,900		Physics Department Maintenance		38,919	
Students Smart Card Fee		1,94,560		Placement Dept Maint.		14,600	
Tc Fee		9,600		Research Center And Expenses		29,889	14,61,577
Transportation Fee		56,62,322					
Tuition Fee		13,90,77,951	16,28,82,674	" REPAIRS AND MAINTENANCE			
				Borewell Repair And Maint Charges		13,000	
* UNIVERSITY FEE COLLECTION				Building Maintenance		39,66,716	
Examination Fee		93,58,466		Electrical Maintenance		7,46,923	
Re-valuation Fee		29,29,344		Garden Maintenance		8,34,868	
Univ E Learning & Sport,etc,fee		7,30,095		Generator Maintenance		1,52,539	
University Registration Fee		9,58,300		Land Scaping		6,00,000	
University Sports,dev,ath Fee		10,69,620	1,50,45,905	Other Repairs And Maintenance		9,49,489	
				Security Maintenance		3,300	72,66,835
" GENERAL INCOME				" STUDENTS ACTIVITIES EXPENSES			
Cost Of Library Books		25,690		Alumni Ass Expenses		42,380	
Electricity Charges Recovery		21,54,339		Farewell Function Expenses		1,19,606	
Emission Testing Charges Received.		27,580		Function Expenses / Graduation Day Exp.		23,33,919	
Exam Contingency Received		93,180		Gifts Awards And Prizes		28,500	
Exam Rem&exp,recd/paid (general)		58,566		Internet/wi-fi / Website Charges		54,53,996	
Miscellaneous Income		92,512		Iste Chapter/csi Kar Students Convension A/c		11,775	
Re-imbursment Of Salary		11,935		Magazines Journals And News Papers		42,500	
Sale Of Scraps/old News Papers		37,628		Medical Expenditure		4,717	
Testing Charges Received .		5,06,973		Medical Expenses/medi-claim Insurance		3,49,920	
Transportation Charges		1,05,945		Placement Expenses		78,24,708	
Xerox Charges		4,756	31,19,104	Pooja Expenses		3,99,027	
				Seminar /workshop/conference Exp		86,722	
* GOVT./UNIVERSITY GRANTS				Sports Expenses		2,86,640	
Sports Grants Received			1,88,714	Students Association/chunchana A/c		8,77,710	
				Work Shop Expenses		23,415	1,78,85,529
* INTEREST RECEIVED				VEHICLE MAINTENANCE			
Interest On Sb			29,99,612	Fuel For Vehicle		45,95,864	
				Vehicle Insurance		10,39,751	
" ADVANCE TO STAFFS				Vehicle Other Maintenance		51,063	
Dr Puspha (had) Advance A/c		41,120		Vehicle Repair Charges		9,52,226	
Krishne Gowda D Advance		1,92,311		Vehicle Tax		1,19,256	67,58,160
Krishnah T n Adv A/c		2,39,913					
Manjunath K R Advance (math Home)		5,000		* FEE REMITTANCE TO GOVT.			
Narasimhegowda Advance		4,900		Affiliation Fee Paid		5,92,000	
Rajendra Hostel Advance		35,800		Comed-k Fee Paid		25,000	
Santosh Kumar B S Advance (placement)		3,000		Examination Fee Paid To University		90,09,985	
Ullas G S Advance Mech Dept.		5,000		Fee Refund		1,05,000	
Varun E Adv (asst Prof Cs Dept)		79,000		Revaluation Fee Paid		27,51,775	
Vivekananda Advance (cs Dept)		8,000	6,14,044	University / Board Fees		54,79,720	1,79,63,480
Balance C/d			23,32,00,195	Balance C/d			16,80,33,331



Balance B/d		23,32,08,195	Balance B/d		16,80,33,331
GENERAL ADVANCES PAID			FINANCIAL CHARGES		
Sree Kalleshwara Printing Agencies Advance A/c	2,00,000		Bank Charges		1,79,155
Suma G L Advance A/c(e&c 1st Year)	39,090	2,39,090	GENERAL EXPENSES		
ADVANCE TO CONTRACTORS			Soil Test Remuneration Paid		1,40,545
Index (dinakar M,lc) Advance A/c	4,00,000		GRANTS GIVEN TO OTHERS		
Marjunath B C	50,000		Grants To Jvs Mahila Sangha Ckm	5,00,000	
Suresh Bn Advance	10,00,000	14,50,000	Sac Math - HO	7,07,700	12,07,700
OTHER ADVANCE			RATES AND TAXES		
Soujanya Handicrafts Advance A/c		60,000	Municipal Tax	23,634	
WORK-IN-PROGRESS			Water Tax	78,960	1,02,594
Buildings Under Construction		51,750	Fee Refunds Made		
SEE ADVANCES / DEPOSITS			Admission Fee	200	
Fee Advance		5,28,41,498	Application Fee	1,000	
STATUTORY LIABILITIES			Blind And Orphan Children Fund	2,500	
Gst	73,348		Fee Advance	38,87,200	
Reimbursement-sevice Tax E Filing Charges	2,000		Hand Book Fee	100	
Salary Recovery - E S I	1,34,694		Indian Red Cross Membershipfee	100	
Salary Recovery - Gsl	34,370		Internet -wi-fi Fee	9,550	
Salary Recovery - Lic	34,06,654		Laboratory Fee	250	
Salary Recovery - Nta	17,100		Medical Exam Fee	70	
Salary Recovery - P F	38,78,010		Medical Insurance	1,370	
Salary Recovery - P T	4,34,200		Nis And T Welfare	150	
Salary Recovery - T D S	23,12,700		Placement And Training Fee	10,300	
Salary Recovery -alt Ewa	4,62,677		Professional Society/assn.	400	
Salary Recovery- Ast Relief Fund	8,66,127		Reading Room Fee	320	
Salary Recovery- Pli	7,29,127		Sports And Games	2,030	
Salary Recovery- Quarters Rent And Etc	3,77,090		Student Magazine & News Letter	1,525	
Salary Recovery- Teach -assn	30,620		Students Association Fee	1,575	
Salary Recovery-society Loan	79,98,181		Students Smart Card Fee	1,220	
Service Tax	14,945		Transportation Fee	6,000	
Tds (general) Recovery	12,56,121	2,20,27,964	Tuition Fee	4,09,010	
CAPITAL GRANT RECEIVED			University Registration Fee	2,500	43,37,370
Equipment Grant		4,08,000	STATUTORY LIABILITIES		
FUNDS			GST	73,348	
Endowment Fund Scholarship	1,10,000		Salary Recovery - E S I	1,34,674	
Grants From University (sports Award)	1,80,000	2,10,000	Salary Recovery - Gsl	34,370	
INTRA-TRUST ENTRIES			Salary Recovery - Lic	34,06,654	
Adichunchanagiri Polytechnic Ckm	25,00,000		Salary Recovery - Nta	17,100	
Alt - Bom A/c	50,00,000		Salary Recovery - P F	38,78,010	
Alt-mba - Transfer A/c	35,00,000		Salary Recovery - P T	4,34,200	
Sacst Chikmagalur	1,70,00,000	2,80,00,000	Salary Recovery - T D S	23,12,700	
OUTSTANDING LIABILITIES			Salary Recovery -alt Ewa	4,62,677	
Akshatha Bs Advance	21,940		Salary Recovery- Ast Relief Fund	8,66,127	
Chandrakala C T Advance	28,000		Salary Recovery- Pli	7,29,127	
Exam Remuneration Paid/reccd (exam Section)	13,04,316		Salary Recovery- Quarters Rent And Etc	3,77,090	
Grants From Vtu(Vgst - Fdp)	2,00,000		Salary Recovery- Teach -assn	30,620	
Group Gratuity And Gsl Received/paid	53,90,005		Salary Recovery-society Loan	79,98,181	
Kcsst Project Amount Paid To Students	26,500		Service Tax	14,945	
Sathyabhama R Advance A/c	2,000		TDS (general) Recovery	11,26,991	2,18,96,814
Scholarship Account	4,31,97,250		INTRA-TRUST ENTRIES		
Sheetal.d Advance A/c	10,000	5,01,80,011	Adichunchanagiri Patrike	5,00,000	
			Egs Science & Commerce Pu College-kadur	25,00,000	
			Sacst - Sringeri	25,00,000	
			Sacst Chikmagalur	6,10,00,000	6,90,00,000
			Secretary -pu College- Balehonaur	25,00,000	
			OUTSTANDING LIABILITIES		
			Exam Remuneration Paid/reccd (exam Section)	12,06,287	
			Grants From Vtu(Vgst - Fdp)	1,92,642	
			Group Gratuity And Gsl Received/paid	59,93,841	
			Kcsst Project Amount Paid To Students	29,500	
			Scholarship Account	5,12,89,589	5,86,91,859
			ADVANCE TO STAFFS		
			Dinesh N D (hod)advance	15,000	
			Dr Puspha (hoC) Advance A/c	41,120	
			Krishnae Gowda D Advance	1,88,015	
			Krishniah T D Adv A/c	2,63,913	
			Narasimhegowda Advances	4,900	
			Rajendra Hostel Advance	35,800	
			Sarithosh Kumar B S Advance (placement)	3,000	
			Ullas G S Advance Mech Dept,	5,000	
			Varun E Adv (asst Prof Cs Dept)	79,000	
			Vivekananda Advance (cs Dept)	8,000	6,43,748
			GENERAL ADVANCES PAID		
			Sree Kalleshwara Printing Agencies Advance A/c	2,00,000	
			Suma G L Advance A/c(e&c 1st Year)	56,010	2,56,010
			COMPUTERS AND SOFTWARE		
			Computer - Hrd Department	41,99,789	
			Computer - Is&c Dept	3,72,500	
			Computers	9,68,000	
			Computers - Cs & E Dept	5,60,062	
			Computers - F & E Engg Dept	1,86,250	
			Computers - E&c Engg Dept	12,03,600	
			Computers - Mechanical Engg Dept	1,51,800	
			Computers- Chemistry Dept	37,250	
			Computers -library	2,23,500	
			Computers-office	1,00,530	
			Lab - Civil Dept -software	15,01,574	
			Software Installation -civil Dept	1,10,000	
			Softwares	26,84,858	1,22,99,713
Balance C/d		38,86,76,509	Balance C/d		33,67,88,839



Balance B/d		38,86,76,509	Balance B/d		33,67,88,839
			* FURNITURE AND FIXTURE		
			Electrical Fittings	4,67,861	
			Furniture And Fittings	24,67,138	29,34,999
			* LAB EQUIPMENTS		
			Camera And C.c Tv A/c	18,84,362	
			Equipments(general)	8,08,765	
			Lab Equip - Civil Dept	16,640	
			Lab Equip - Civil Engg Dept.	10,36,237	
			Lab Equip - Cs And E Dept	3,94,115	
			Lab Equip - E And C Engg Dept.	9,28,247	
			Lab Equip - E&e Department	6,68,003	
			Lab Equip - Ird Department	13,45,316	
			Lab Equip - Is Engg Dept	18,500	
			Lab Equip - Mechanical Engg Dept.	3,04,819	
			Lab Equipment - Maths Department	44,999	
			Lab Equipment -rkd Lab (mech)	85,196	
			Library Equipment	10,800	
			Office Equipments	9,800	75,56,599
			* ADVANCE FOR MATERIALS		
			Ramesh B.n advance(sic)		10,000
			* ADVANCE TO CONTRACTORS		
			Index (Ginakar M.k) Advance A/c	2,00,000	
			Manjunath B C	50,000	
			Suresh B.n Advance	3,19,852	
			Uma Engineering Worles Adv	2,50,000	8,19,852
			* DEPOSITS MADE		
			Deposit With Mescom Ckm		83,636
			* OTHER ADVANCE		
			Praveen D.r (anulasya Cultural Club) Adv	15,000	
			Soujanya Handicrafts Advance A/c	60,000	75,000
			* BUILDING		
			Building		10,13,134
			* TEACHING AIDS		
			Library Books And E-journals	6,15,679	
			Sports Materials	2,04,080	8,19,759
			* WORK-IN-PROGRESS		
			Indoor Stadium, Boys Hostel-bwp	6,05,701	
			Laboratory Mechanical Dept-bwp	64,62,384	
			Smithi-bwp	32,32,588	1,03,00,673
			* CLOSING BALANCES		
			Cash		52,424
			1.kotak Mahindra Bank S.b A/c No 28035	37,14,156	
			2.kotak Mahindra Bank Ltd S.b A/c No 52685	18,35,830	
			Ait - Isie Student Chapter- 29869	15,912	
			Ait - Merrit Prize Fund A/c -33743	84,332	
			Ait - Placement & Training Cell -36940	11,24,820	
			Ait - Scholarship A/c-29271	1,56,70,102	
			Ait -aicte -137010032103	5	
			Ait -alumni Assn -30084	17,64,754	
			Ait -students Assn - 28740	-	
			Canara Bank -A/c No - 3757101002270	38,90,990	
			ING Current A/c-137044039136	-	
			Kar bank -AIT Sch Fund - 1772500100298201	1,10,000	
			Kotak Mahindra Bank S.b -137010105474	10,693	2,82,21,594
			TOTAL		38,86,76,509
			TOTAL		38,86,76,509


Dr. C. T. JAYADEVA
 Principal B.E., M. Tech., Ph.D.
 Adichunchanagiri Institute of Technology
 CHIKKAMAGALURU-577102



ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY

A Unit of SRU ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

EXPENDITURE		AMOUNT	AMOUNT	INCOME		AMOUNT	AMOUNT
		₹	₹			₹	₹
TO ESTABLISHMENT EXPENSES				By TUITION & OTHER FEE			
E S I (mgt. Share) A/c	28,206			Admission Fee	61,800		
Gratuity Contribution And Ins Premium	50,00,000			Alumni Association Fee	4,42,200		
Honarium Paid	41,083			Application Fee	3,07,400		
Management Contribution -esi	3,44,752			Blind And Orphan Children Fund	24,14,574		
Provident Fund (mgt. Share) A/c	42,57,649			Certificate Fee	1,10,820		
Remuneration Paid.	1,36,748			College Fee	220		
* Salary A/c (gross)	9,86,19,200	10,84,27,638		E - Resource Constrium: Fee	9,46,280		
* Fee Refunds Made				Exam Process Fee	3,384		
Fee Refund 16-17	8,84,500			Fee Fine	1,93,605		
Admission Fee	200			General Broakage Charges	13,03,465		
Application Fee	1,000			Hand Book Fee	18,500		
Blind And Orphan Children Fund	2,500			Indian Red Cross Membershipfee	1,20,160		
Hand Book Fee	100			Internet, -wi-fi Fee	39,91,730		
Indian Red Cross Membershipfee	100			Laboratory Fee	1,13,900		
Internet, -wi-fi Fee	9,550			Library Fine	2,57,510		
Laboratory Fee	250			Medical Exam Fee	25,340		
Medical Exam Fee	70			Medical Insurance	12,17,890		
Medical Insurance	1,370			Nfs And T Welfare	1,21,560		
Nfs And T Welfare	150			Other Fee	700		
Placement And Training Fee	10,300			Personality Dev./skill. Dev.	5,000		
Professional Society/assn.	400			Placement And Training Fee	60,46,116		
Reading Room Fee	320			Postage And Others	50		
Sports And Games	2,030			Professional Society/assn.	1,45,200		
Student Magazine & News Letter	1,525			Prospectus Fee	1,000		
Students Association Fee	1,575			Reading Room Fee	2,28,445		
Students Smart Card Fee	1,220			Sports And Games	7,57,307		
Transportation Fee	6,000			Student Magazine & News Letter	4,64,955		
Tuition Fee	4,09,010			Students Association Fee	11,60,660		
University Registration Fee	2,500	13,34,670		Students Smart Card Fee	2,21,560		
				Tc Fee	9,600		
				Transportation Fee	69,08,482		
ADMINISTRATIVE EXPENSES				Tuition Fee	18,22,31,560	20,98,30,993	
Admission Process Charges	80,000						
Advertisement Charges	2,83,114			UNIVERSITY FEE COLLECTION			
Annual Institutional Member Ship Fee (del-net)	16,500			Examination Fee	93,58,466		
College Magazine	3,55,000			Re-valuation Fee	29,29,344		
Consultation Charges(naac)	1,20,500			Univ E Learning & Sport,etc,fee	8,69,265		
Electricity Charges	45,25,941			University Eligibility Fee	1,000		
Freight Charges	14,400			University Registration Fee	10,88,640		
Gift And Awards	50,372			University Sports,dev,oth Fee	12,95,210	1,55,41,925	
Green Audit Fee	35,400						
Hospitality Expenses	4,25,218			GENERAL INCOME			
Legal Fees	1,33,885			Cost Of Library Books	25,690		
Postage And Courier Charges	64,139			Electricity Charges Recovery	21,54,339		
Printing And Stationery	12,40,300			Emission Testing Charges Received.	27,580		
Security Service Charges	5,33,419			Exam Contingency Received	93,180		
Tds-e Filing Charges	18,600			Exam Rem&exp,recd/paid (general)	58,566		
Telephone Charges	1,15,213			Miscellaneous Income	92,512		
Travelling And Conveyances-teaching Staff	35,988			Re-Imbursement Of Salary	11,935		
Travelling And Conveyance	1,38,797			Sale Of Scraps/old News Papers	37,628		
Travelling And Conveyance-adm Staff	46,389			Testing Charges Received.	5,06,973		
Travelling And Conveyances -technical Staff	36,937	82,70,112		Transportation Charges	1,05,945		
				Xerox Charges	4,756	31,19,104	
DEPARTMENTAL MAINTENANCE				GOVT./UNIVERSITY GRANTS			
Computer Networking Installation A/c	4,70,000			Sports Grants Received.		1,88,714	
Lab Maint - E And C Department	1,93,472						
Lab Maint- Chemistry Maint.	1,68,651			INTEREST RECEIVED			
Lab Maint- Cs& E Department	89,959			Interest On Sb		29,99,612	
Lab Maint- E And E Dept Maint.	92,767						
Lab Maint- Maths Department	10,799						
Lab Maint. Is And E Dept. Maint.	45,354						
Lab Maintenance - Mech Department	59,686						
Lab-maint- Is&e Dept.	60,489						
Lab-maint-civil Engg Dept.	1,21,567						
Library Dept Main.	31,077						
Office Maintenance	34,348						
Physics Department Maintenance	38,919						
Placement Dept Maint.	14,600						
Research Center And Expensess	29,889	14,61,577					
REPAIRS AND MAINTENANCE							
Borewell Repair And Maint Charges	13,000						
Building Maintenance	39,66,716						
Electrical Maintenance	6,93,823						
Garden Maintenance	8,34,868						
Generator Maintenance	1,52,539						
Land Scaping	6,00,000						
Other Repairs And Maintenance	9,49,489						
Security Maintenance	3,300	72,13,735					
Balance C/d		12,67,87,732		Balance C/d			23,16,80,347



Balance B/d		12,67,07,732	Balance B/d		23,16,80,347
" STUDENTS ACTIVITIES EXPENSES					
Alumni Ass Expenses	42,380				
Farewell Function Expenses	1,19,600				
Function Expenses / Graduation Day Exp.	19,03,919				
Gifts Awards And Prizes	28,500				
Internet/wi-fi / Website Charges	54,53,996				
Iste Chapter/ost Kar Students Convention A/c	11,775				
Magazines Journals And News Papers	42,500				
Medical Expenditure	4,717				
Medical Expenses/medi-claim Insurance	3,49,920				
Placement Expenses	78,24,708				
Pooja Expenses	3,99,027				
Seminar /workshop/conference Exp	86,722				
Sports Expenses	2,86,640				
Students Association /chunchana A/c	8,77,710				
Work Shop Expenses	23,415	1,74,55,529			
" VEHICLE MAINTENANCE					
Fuel For Vehicle	45,95,864				
Vehicle Insurance	10,39,751				
Vehicle Other Maintenance	51,063				
Vehicle Repair Charges	9,52,226				
Vehicle Tax	1,19,256	67,58,160			
" FEE REMITTANCE TO GOVT.					
Affiliation Fee Paid	5,92,000				
Comed-k Fee Paid	25,000				
Examination Fee Paid To University	90,09,985				
Fee Refund	1,05,000				
Revaluation Fee Paid	27,51,775				
University / Board Fees	54,79,720	1,79,63,480			
" FINANCIAL CHARGES					
Bank Charges		1,79,155			
" GENERAL EXPENSES					
Soil Test Remuneration Paid		1,40,545			
" GRANTS GIVEN TO OTHERS					
Grants To Iys Mailla Sanga Chin	5,00,000				
Sac Math - HC	7,07,700	12,07,700			
" RATES AND TAXES					
Municipal Tax	23,634				
Water Tax	78,960	1,02,594			
" Dep'n on Fixed Assets		1,55,17,211			
" Excess of Income over Expenditure		4,56,48,242			
TOTAL		23,16,80,347	TOTAL		23,16,80,347

Chanchaleg

Dr. C. T. JAYARAMAN
Principal B.E., Jc Tech., Ph.D.

Adichunchangiri Institute of Technology
CHIKKAMAGALURU-577103



ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY

A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

BALANCE SHEET AS AT 31ST MARCH 2018

LIABILITIES	AMOUNT ₹	AMOUNT ₹	ASSETS	AMOUNT ₹	AMOUNT ₹
CAPITAL FUND			FIXED ASSETS		10,81,18,670
Opening Balance	12,46,79,654		[As per Schedule -1]		
Add: Excess of Income Over Expenditure	4,56,48,242		CURRENT ASSETS, LOANS & ADVANCE		
	17,03,27,896		Loans & Advance		35,65,221
LESS: INTRA-TRUST PAYMENTS			[As per Schedule -2] *		
Adichunchanagiri Patrlke	5,00,000		DEPOSITS MADE - O B		
Bgs Science & Commerce Pu College-kadur	25,00,000		Deposit - Others (D C Office)		50,000
Sacst - Sringeri	44,99,234		Deposit - With MESCOM [GKM]	8,63,282	
Sacst Chikmagalur	6,10,00,000		Add: Deposit During the year	83,636	9,46,918
Secretary -pu College- Balehonnur	25,00,000				
BGS kadur School	4,65,000		Deputy Labour Commission Hassan		2,64,842
	7,14,64,234		Gas Cylinder Deposit Made		350
ADD: INTRA-TRUST RECEIPTS		12,68,63,662	Telephone Deposit Made		21,500
Adichunchanagiri Polytechnic Gkm	25,00,000		AIT KCTU - Chikmagalur		34,00,000
Ait - Ibm A/c	50,00,000		Deposite with High Court		5,48,964
Ait -mba - Transfer A/c	15,00,000		Fixed Deposits OB		1,22,00,000
Sacst Chikmagalur	1,70,00,000		Other Advance		
	2,80,00,000		Fee Advance Difference 16-17	-	
FEE ADVANCES / DEPOSITS		41,31,379	Ait Students Assc A/c	10,806	
Opening Balance	26,21,420		Praveen D R	15,000	
Add: Received During the year	5,28,41,498		Principal Ait Aicte Advance A/c	35,251	61,057
	5,54,62,918		Cash & Bank Balances		
Less: Refunds	38,87,200		Cash		52,424
Less: Transfer to I & E	4,74,44,339		1.kotak Mahindra Bank S.b A/c No 29035	37,14,156	
			2.kotak Mahindra Bank Ltd S.b A/c No 52685	18,35,830	
GROUP GRATUITY		5,46,492	Ait - Iste Student Chapter- 29869	15,912	
Opening Balance	11,50,328		Ait - Merrit Prize Fund A/c -33743	84,332	
Add: Received During the year	53,90,005		Ait - Placement & Training Cell -36940	11,24,820	
	65,40,333		Ait - Scholarship A/c-29271	1,56,70,102	
Less: Paid During the Year	59,93,841		Ait -aicte -137010032103]	5	
			Ait -alumni Assn -30084	17,64,754	
FUNDS			Ait -students Assn - 26740	-	
Endowment Fund Scholarship	1,10,000		Canara Bank -A/c No - 3757101002270	30,90,990	
Grants From University (sports Award)	1,00,000	2,10,000	ING Current A/c-137044039136	-	
			Kar.bank -AIT Sch Fund - 1772500100298201	1,10,000	
OUTSTANDING LIABILITIES			Kotak Mahindra Bank S.b -137010105474	10,693	2,82,21,594
Akshatha B.s Advance	21,940				
Chandrakala C T Advance	28,000				
Sathyabhama R Advance A/c	2,000				
Sheetal D Advance A/c	10,000	61,940			
Ksct Project Amount Paid To Students					
Opening Balance	42,015				
Add: During The Year Received	26,500				
Less : Paid During the Year	29,500	39,015			
Scholarship					
Add: During The Year Received	3,27,59,071.00				
Less: Transfer to I & E	4,31,97,250.00	2,46,86,732			
	5,12,69,589.00				
Examination Remuneration					
Opening Balance	2,43,849.00				
Add: During The Year Received	13,04,316.20				
Less : Paid During the Year	12,06,287.00				
Less: Transfer to I & E	3,41,878.20	3,41,878			
TDS General Recovery					
Opening Balance	23,935				
Add: During The Year Received	12,56,121				
Less : Paid During the Year	11,26,991	1,53,065			
CAPITAL GRANT RECEIVED					
Equipment Grant		4,08,000			
Grants From Vtu(Vgst - Fdp)	2,00,000				
Grants From Vtu(Vgst - Fdp)	1,92,642	7,350			
Reimbursement-sevice Tax E Filing Charges		2,000			
Salary Recovery - E SI					
Add : Received during the year	1,34,694				
Less : Paid during the year	1,34,674	20			
TOTAL		15,74,51,541	TOTAL		15,74,51,541

C. T. Jayadeva
Dr. C. T. JAYADEVA
Principal B.E., M.Tech., Ph.D.

Adichunchanagiri Institute of Technology
CHIKKAMAGALURU-577102

Date : 31st August 2018
Place : Bengaluru

As per our report of even date annexed
For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

9.4.2018
Harish SG
Partner
M No: 218217

Loans & Advance Details List 2017 - 18

SCHEDULE - II

	Opening Balance	Paid during Year	Recovered during the year	Balance
Staff Advance				
Dinesh N D	-	-	15,000	15,000
Krishnaiah T N Adv	-	2,63,913	2,39,913	24,000
AIT ESA Advance	-	16,000	-	16,000
Manjunath K R Advnace	4,000	-	5,000	(1,000)
Nanjesh B R Advance	14,449	-	-	14,449
	18,449	2,79,913	2,59,913	68,449
Advance to Contractors				
Swetha Secular Sysytems	5,00,000	-	-	5,00,000
Uma Engineering Works	4,00,000	2,50,000	-	6,50,000
Chandra Shekar C N	17,50,000	-	-	17,50,000
Vijay Kumar	300	-	300	-
Suresh B N Advance *	10,00,000	3,19,852	10,00,000	3,19,852
	36,50,300	5,69,852	10,00,300	32,19,852
General Advance Paid				
Abbas Designer Doors	1,00,000	-	-	1,00,000
Exam Remuneratoin Paid	68,889	-	68,889	-
Advance To - SWO	30,000	-	30,000	-
Suma G L Adv	-	56,010	39,090	16,920
	1,98,889	-	98,889	1,16,920
Advance For Materials				
Ramesh B N	-	10,000	-	10,000
Eskay Pest Control	50,000	-	-	50,000
Scorpion Associates	1,00,000	-	-	1,00,000
	1,50,000	10,000	-	1,60,000
TOTAL	40,17,638	8,59,765	13,59,102	35,65,221

* There was excess payment made during the year to the extent of Rs. 3,19,852 which has now been shown as recoverable.

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ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

Fees Reconciliation between Receipts & Payment A/c & Income & Expenditure A/c			
Particulars	R&P	I&E	Difference
Admission Fee	47,900	61800	13,900
Alumni Association Fee	4,42,200	442200	-
Application Fee	2,37,855	307400	69,545
Blind And Orphan Children Fund	21,35,914	2414574	2,78,660
Certificate Fee	1,10,820	110820	-
College Fee	220	220	-
E - Resource Consrtium Fee	8,30,780	946280	1,15,500
Exam Process Fee	3,384	3384	-
Fee Fine	1,93,605	193605	-
General Breakage Charges	13,03,465	1303465	-
Hand Book Fee	16,650	18500	1,850
Indian Red Cross Membershipfee	97,910	120160	22,250
Internet, -wi-fi Fee	32,84,070	3991730	7,07,660
Laboratory Fee	1,01,400	113900	12,500
Library Fine	2,57,510	257510	-
Medical Exam Fee	21,980	25340	3,360
Medical Insurance	9,89,890	1217890	2,28,000
Nfs And T Welfare	98,890	121560	22,670
Other Fee	700	700	-
Personality Dev./skill Dev.	5,000	5000	-
Placement And Training Fee	54,22,196	6046116	6,23,920
Postage And Others	50	50	-
Professional Society/assn.	1,26,000	145200	19,200
Prospectus Fee	1,000	1000	-
Reading Room Fee	1,86,150	228445	42,295
Sports And Games	6,21,527	757307	1,35,780
Student Magzine & News Letter	3,76,275	464955	88,680
Students Association Fee	10,24,900	1160680	1,35,780
Students Smart Card Fee	1,94,560	221560	27,000
Tc Fee	9,600	9600	-
Transportation Fee	56,62,322	6908482	12,46,160
Tuition Fee	13,90,77,951	182231560	4,31,53,609
Total A	16,28,82,674	20,98,30,993	4,69,48,319
Non Demand Fees:			
Examination Fee	93,58,466	93,58,466	-
Re-valuation Fee	29,29,344	29,29,344	-
Univ E Larning & Sport,etc,fee	7,30,095	8,69,265	1,39,170
University Eligibility Fee	-	1,000	1,000
University Registration Fee	9,58,380	10,88,640	1,30,260
University Sports,dev,oth Fee	10,69,620	12,95,210	2,25,590
Total B	1,50,45,905	1,55,41,925	4,96,020
Total A & B			4,74,44,339
Advance Fee Transferred to I&E as per software			4,74,44,339
Difference			-

Workings

ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

Audit Journals			
Date	Particulars	Debit	Credit
01.04.2017	Fee Refund 16-17	8,84,500	
	To Fee Advance Difference 16-17 (Balance Sheet)		8,84,500
	(Being fee refund erroneously debited to advance fee in 16-17 rectified)		
12.08.2017	SACST - Sringeri	9,68,000	
	To Computers		9,68,000
	(Being payment done for computers purchased for sringeri debited to intratrust)		
31.03.2018	Computers	23,32,581	
	Software	5,30,107	
	Software	11,000	
	Depreciation		28,73,688
	The depreciation on computers considered at 60% to be changed to 40%.		
02.05.2017	SACST - Sringeri	1,92,000	
	To Building		1,92,000
	(Being payment done for purchase of cement debited to sringeri)		
10.05.2017	SACST - Sringeri	3,56,134	
	To Building		3,56,134
	(Being payment done for purchase of steel debited to sringeri)		
31.03.2018	Building	39,032	
	To Depreciation		39,032
	(Being additional depreciation considered reversed on Rs. 192000 transferred to Sringeri)		
13.10.2017	SACST - Sringeri	4,30,000	
	To Function Expenses		4,30,000
	(Being sringeri Function expenses accounted debited to Sringeri Branch)		
19.02.2018	SACST - Sringeri	53,100	
	To Electrical Maintenance		53,100
	(Being sringeri Electrical maintenance accounted debited to Sringeri Branch)		
22.03.2018	Kadur School	4,65,000	
	To Building		4,65,000
	(Being the roofing charges paid for kadur transferred to intratrust)		

31.03.2018	Income & Expenditure Reconciliation		
	Excess of Income over expenditure as per software		4,31,36,922
	Less:		
	Fee Refund debited as above	8,84,500	
			8,84,500
	Add:		
	Excess Depreciation on computers	28,73,688	
	Excess Depreciation on Building	39,032	
	Function Expenses	4,30,000	
	Electrical Maintenance	53,100	
			33,95,820
	Adjusted Figure		4,56,48,242
	Excess of Income over expenditure as per financials		4,56,48,242
	Difference		0

ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY

A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

FIXED ASSETS for the year ended 31.03.2018

SCHEDULE-1

Sl. No.	Particulars	W.D.V as on 01.04.2017	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2017
			>180 days	<180days			Rate	Amount	
1	Buildings	1,39,71,115	-	-	-	13971115	5%	6,98,556	1,32,72,559
2	Seminar Hall Expenses	11,26,540	-	-	-	1126540	5%	56,327	10,70,213
3	Borewell & Pumpset	2,99,958	-	-	-	299958	5%	14,998	2,84,960
4	Furniture & Fixture	1,22,04,678	8,59,932	16,07,206	-	14671816	10%	13,86,821	1,32,84,995
5	Buildings Under construction	78,26,234	-	(51,750)	-	7774484	-	-	77,74,484
6	Office Equipments	4,98,584	9,800	-	-	508384	15%	76,258	4,32,126
7	Computers	5,75,295	-	-	-	575295	40%	2,30,118	3,45,177
	a) CS&E Department	1,62,941	5,60,062	-	-	723003	40%	289201	433801.80
	b) E&EE Dept	28,374	1,86,250	-	-	214624	40%	85850	128774.40
	c) IPE Department	30	-	-	-	30	40%	12	18.00
	d) Physics Department	4,087	-	-	-	4087	40%	1635	2452.20
	e) IS&E Department	1,57,330	3,72,500	-	-	529830	40%	211932	317898.00
	f) Mechanical Engg.Dept	1,82,268	-	1,51,800	-	334068	40%	103267	230800.80
	g) Office Computers	1,03,842	37,250	63,280	-	204372	40%	69093	135279.20
	h) Placement dept	11,023	-	-	-	11023	40%	4409	6613.80
	i) Civil Department	1,11,782	-	-	-	111782	40%	44713	67069.20
	j) Chemistry Department	179	37,250	-	-	37429	40%	14972	22457.40
	k) Library Department	1,677	2,23,500	-	-	225177	40%	90071	135106.20
	l) E&C Engg Department	1,76,502	-	12,03,600	-	1380102	40%	311321	1068781.20
	m) Maths Department	9,592	-	-	-	9592	40%	3837	5755.20
	n) Env Engg Department	13,016	-	-	-	13016	40%	5206	7809.60
	o) HRD Dept.	-	41,72,000	27,789	-	4199789	40%	1674358	2525431.20
	p) Computers Sports Department	6,080	-	-	-	6080	40%	2432	3648.00
	q) Computers-skill Department	1,52,052	-	-	-	152052	40%	60821	91231.20
	r) Lab Civil Dep't Software	-	-	15,01,574	-	1501574	40%	300315	1201259.20
		16,96,070	55,88,812	29,48,043	-	10232925		35,03,561	67,29,364
8	Library Books	45,14,883	3,04,063	3,11,616	-	5130562	15%	7,46,213	43,84,349
9	LAB Equipments:	78,10,248	-	-	-	7810248	15%	11,71,537	66,38,711
	a) Environment department	2,92,785	-	-	-	292785	15%	43918	248867.25
	b) E&EE department	17,07,284	99,840	5,68,963	-	2376087	15%	313741	2062346.18
	c) E&C Engg Dept.	49,24,773	3,77,930	5,50,317	-	5853020	15%	836679	5016340.78
	d) Civil Dept.	-	-	16,640	-	16640	15%	1248	15392.00
	e) IS & E dept	6,68,441	-	18,500	-	686941	15%	101654	585287.35
	f) CS and E Dept	2,71,068	3,94,115	-	-	665183	15%	99777	565405.55
	g) Mechanical Engg Dept	25,66,832	3,04,819	-	-	2871651	15%	430748	2440903.35
	h) Chemistry Dept (Grant A/c)	67,288	-	-	-	67288	15%	10093	57194.80
	i) Physics Department	1,86,198	-	-	-	186198	15%	27930	158268.30
	j) Civil Dept(Grant A/c)	4,58,723	-	-	-	458723	15%	68808	389914.55
	k) Chemistry department	1,44,152	-	-	-	144152	15%	21623	122529.20
	l) Lab Equip - HRD Dept	-	23,105	13,22,211	-	1345316	15%	102632	1242684.43
	m) Civil Engg Dept	20,60,380	3,64,663	6,71,574	-	3096617	15%	414125	2682492.50
	n) Lab Equipment Maths Dept	-	-	44,999	-	44999	15%	3375	41624.08
	o) Lab Mechanical Dept-Bwp	-	48,47,560	16,14,824	-	6462384	-	-	6462384.00
	p) Library Equipment	-	-	10,800	-	10800	15%	810	9990.00
	l) Lab Equipments R&D	-	-	85,196	-	85196	15%	6390	78806.30
		2,11,58,172	64,12,032	49,04,024	-	32474228		36,55,087	2,88,19,141
	Plant & Machinery	1,62,193	-	-	-	162193	15%	24329	137864.05
10	Electrical Fittings	10,87,330	1,71,224	2,96,637	-	1555191	10%	140687	1414503.75
11	Electrical Equipments	10,28,448	-	-	-	1028448	15%	154267	874180.80
12	Buses	62,14,008	-	-	-	6214008	15%	932101	5281906.80
13	Camera & CC,TV	11,22,501	17,47,113	1,37,249	-	3006863	15%	440736	2566127.23
14	Sports Equipments	5,83,759	-	-	-	583759	15%	87564	496195.15
15	Sports Materials	2,30,044	1,76,000	28,080	-	434124	15%	63013	371111.40
16	Teaching Aids	3,91,797	-	-	-	391797	15%	58770	333027.45
17	Generator	47,727	-	-	-	47727	15%	7159	40567.95
18	Television	48,822	-	-	-	48822	15%	7323	41498.70
19	Garden Equipment	4,713	-	-	-	4713	15%	707	4006.05
20	Vehicle	1,36,41,322	-	-	-	13641322	15%	2046198	11595123.70
21	General Equipment	6,42,673	2,67,721	5,41,044	-	1451438	15%	177137	1274300.60
22	Interior Decoration	6,95,244	-	-	-	695244	5%	34762	660481.80
23	Cycle	1,984	-	-	-	1984	15%	298	1686.40
24	Projector	2,24,953	-	-	-	224953	15%	33743	191210.05
25	Softwares	4,79,333	16,57,550	10,27,308	-	3164191	40%	1060215	2103976.20
26	Water Tank	3,77,391	-	-	-	377391	5%	18870	358521.45
27	Smithi - BWP	-	16,40,133	15,92,455	-	3232588	-	-	3232588.00
28	Software Installation	-	-	1,10,000	-	110000	40%	22000	88000.00
29	Musical Instrument	82,337	-	-	-	82337	15%	12351	69986.45
30	Intercom And Telephone Instrument	3,81,075	-	-	-	381075	15%	57161	323913.75
31	Indoor Stadium Boys (Hostel) - BWP	-	6,05,701	-	-	605701	-	-	605701.00
	Total	9,07,43,888	1,94,40,081	1,20,51,912	-	12,36,35,881		1,55,17,211	10,81,18,670

CT Jayadev
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