

## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADICHUNCHANGIRI SHIKSHANA TRUST®  
Adichunchanagiri Institute of Technology, Chikmagalur.

We have audited the accompanying financial statements of **Adichunchanagiri Institute of Technology, A Unit of Sri Adichunchanagiri Shikshana Trust®** ("the Trust"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31<sup>st</sup> March 2022.

### Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

#### **Report on other Legal and Regulatory Requirements**

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

**For Harish Vasanth & Associates**  
Chartered Accountants

  


Harish S G  
Partner  
M No: 218217  
Date: 30/09/2022  
Place: Bengaluru

UDIN: 22218217BEEIHV1356



**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SRIKESARA TRUST (R) I  
CHIRMAGALUR

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

RECEIPTS		AMOUNT[₹]	AMOUNT[₹]	PAYMENTS		AMOUNT[₹]	AMOUNT[₹]
To	OPENING BALANCES		92,341	By	ESTABLISHMENT EXPENSES		
	Cash A/c				Gross Salary	9,41,30,113	
	1.karnataka Hk - Air -1779500100395501 (rec)	27,63,866			Honorarium Paid	43,090	
	2.karnataka Dk -ait -1772500100395601 (exp)	1,25,75,307			ESI Contribution	3,65,349	
	3.korak Mahindra Bank Ltd S.B. A/c No 32680	2,17,038			Provident Fund	45,31,831	
	4.korak Mahindra Bank S.B. A/c No 28035	23,25,372			Remuneration Paid	5,73,494	
	Air - Iste Student Chapter- 29849(korak)	18,049			Gratuity Contribution And Ins Premium	50,00,000	10,48,43,777
	Air - Merrit Prize Fund A/c -3374(korak)	95,531					
	Air - Placement & Training Cell -36940	22,71,338			<b>ADMINISTRATIVE EXPENSES</b>		
	Air - Scholarship A/c-29271	44,03,910			Magazines, Journals & News papers	4,32,000	
	Air -a/c -137010032103	5			Advertisement Charges	2,25,860	
	Air -alumni Assn -30084	31,19,891			Annual Institutional Member Ship Fee Col-ment	13,570	
	Air Department Account 1772500100222001	5,12,033			Electricity Charges	39,70,933	
	Air Endowment Fund Scholarship A/c Ilkar Bar	1,20,887			Examination Expenses	98,181	
	Air Exam - Section Census Bank 375701002270	72,21,936			Freight Charges	14,560	
	Air -Principal -vru (137010031992)	25,278			Hospitality Expenses	2,88,914	
	Air-site Grant-177250010038880 (karnataka)	11,522			Legal Fees	5,200	
	Air electrical Engg Dept-385701(kar Bank)	4,37,121			Magazines Journals & News Papers	13,223	
	Air-mer-ait-666568	2,17,807			Meeting Expenses	520	
	Air vgst Grants 96605	1,27,109	3,64,45,100		Miscellaneous Expenses	4,865	
					Postage & Courier Charges	17,250	
	<b>TUITION &amp; OTHER FEE</b>				Printing & Stationery	4,01,161	
	Admission Fee	35,800			Security Service Charges	8,76,075	
	Application Fee	80,200			Taxse Filing Charges	15,260	
	Blind And Orphan Children Fund	15,41,700			Telephone Charges	41,670	
	Certificate Fee	1,60,874			Traveling & Conveyance	87,333	
	College Fee	13,050			Vehicle Rent	19,870	65,50,045
	Fee Fine	4,86,010					
	General Drexage Charges	45,765			<b>DEPARTMENTAL MAINTENANCE</b>		
	Grand Bank Fee	50			Chemistry Dept Maint	6,280	
	Indian Red Cross Memberships	50			Civil Engg Dept Maint	5,500	
	Internet -wi-G Fee	19,73,300			Computer Sciences/Engg Dept Maint	10,118	
	Library Fine	1,16,223			Electrical And Electronic Engg Dept Maint	550	
	Magazine Fee	25			Information Science Dept. Maintenance	81,845	
	Maintenance Fee	700			Internet/wi-6 / Website Charges	16,19,371	
	Medical Exam Fee	15,700			Is ike Dept Maint	7,829	
	Medical Insurance	7,70,020			Lab Maint - E & C Department	2,30,422	
	Nf's And T Welfare	80			Library Dept	2,750	
	Other Fee	27,89,822			Library Dept Main	57,179	
	Personality Dev./skill Dev.	7,000			Mechanical Dept Maintenance	18,020	
	Placement And Training Fee	48,63,360			Office Maintenance	29,886	
	Professional Society/assn	62,800			Physics Department Maintenance	8,112	
	Prospectus Fee	1,000			Placement Dept Maint	30,652	
	Reading Room Fee	1,57,375			Software - Service Charges/Server Renewal	2,71,400	
	Skill Lab Fee	18,85,000			Software Amc	6,76,448	30,56,391
	Soft Skill Training Prog. Fee	24,82,865					
	Sports And Games Fee	4,08,195			<b>REPAIRS AND MAINTENANCE</b>		
	Student Magazine & News Letter	3,11,500			Acce Of Generator	87,799	
	Students Association Fee	4,11,780			Borewell Repair & Maint Charges	40,857	
	Students Smart Card Fee	83,280			Building Maintenance	24,09,230	
	Ta Fee	5,600			Electrical Repair & Maintenance	3,57,350	
	Transportation Fee	48,68,017			Garden Maintenance	4,38,984	
	Tuition Fee	16,65,66,875	19,00,44,236		Generator Repair & Maintenance	37,857	
					Intercom Telephone Repair	13,058	
	<b>UNIVERSITY FEE COLLECTION</b>				Other Repairs & Maintenance	3,41,233	
	Examination Fee	50,70,610			Play Ground Maintenance	9,500	
	Remuneration From University	3,552			Security Maintenance	77,087	37,42,966
	Re-valuation Fee	11,89,785					
	University E - Learning Fee	5,63,750			<b>STUDENTS ACTIVITIES EXPENSES</b>		
	University Other Fee	39,23,188			Function Expenses	5,91,217	
	University Registration Fee	5,23,690	1,12,74,575		Gifts Awards & Prizes	14,359	
					Induction Programme Expenses	6,726	
	<b>GENERAL INCOME</b>				Mediclaim Insurance Premium	2,18,050	
	Cost Of Library Books	13,670			Other Expenses	1,67,373	
	Electricity Charges Recovery	7,05,488			Placement Expenses	38,48,326	
	Exam Contingency Received	53,589			Pooja Expenses	1,85,095	
	Library Fine	3,389			Seminars /workshop/conference Exp	70,623	
	Miscellaneous Income	1,02,456			Sports Expenses	1,08,784	52,16,446
	Re-imbursment Of Salary	15,718					
	Sale Of Scraps/old News Papers	1,09,079			<b>VEHICLE MAINTENANCE</b>		
	Testing Charges Received	6,04,488			Fooding Expenses	5,200	
	Transportation Charges	1,19,330	17,27,208		Fuel For Vehicle	45,03,921	
					Vehicle Insurance	9,35,222	
	<b>INTEREST RECEIVED</b>				Vehicle Other Maintenance	33,571	
	Interest On FD	9,45,273			Vehicle Repair Charges	4,89,680	
	Interest On SB	18,09,366	27,54,639		Vehicle Tax	1,11,380	60,76,954
	<b>ADVANCE TO STAFFS</b>				<b>FEE REMITTANCE TO GOVT.</b>		
	Dr Puspaha (Iaid) Advance A/c	12,300			Comed-k /Karnata Fee Paid	20,000	
	Krishnamurthy A S Garden Advance A /c	10,000			Examination Fee Paid	39,67,815	
	Praveen Kumar S (sports Advance)	49,060			R.v. (exam) Fee Refund	1,000	
	Pravish M G Driver Advance	2,500			Revaluation Fee Paid	4,82,390	
	Rene Gowda M (civil Dept. J Advance A/c)	2,71,862			University / Board Fees	49,85,920	
	Rathan H.D. Advance ( E & C Dept.)	1,987			Vtu Consortium Membership Fee	2,00,000	96,57,355
	Satyansrayana G M Mech Dept.,	12,000					
	Siddhartha D E Advance	10,000			<b>GENERAL EXPENSES</b>		
	Sourabh Gowda N S (merit House)	15,000			District Chamber Of Commerce & Industry Reg	10,000	
	Staff Advance - Jeez Membership	12,777	3,97,986		Std Test Remuneration Paid	1,34,995	1,44,996
	<b>FEE ADVANCES / DEPOSITS</b>				<b>FINANCIAL CHARGES</b>		
	Fee Advance		2,91,63,919		Bank Charges		1,80,744
	<b>GENERAL ADVANCES PAID</b>				<b>GRANTS GIVEN TO OTHER</b>		
	Adhik Designer Doors Advance	1,35,700			SAC Math (IQ) - A C Giri	24,00,000	
	Heratzen Technologies Private Limited. B.Jore	3,31,486			SAC Math - Con	2,30,000	
	Ussai Ranganna Teachers Adv A/c	5,36,000			SAC MATH - Bangalore	3,00,00,000	3,26,50,000
	Manjmath C K Advance(office)	1,600					
	P J Advance To Staff	17,474	11,22,260		<b>DEPOSIT MADE</b>		
					Electricity Deposit Made		300
	<b>Balance C/d</b>		27,30,22,254		<b>Balance C/d</b>		17,21,19,974



Balance B/d		27,30,22,254	Balance B/d		17,21,19,974
<b>* ADVANCE FOR MATERIALS</b>			<b>* Fee Refunds Made</b>		
Mp Ceramics World Advance Account	1,51,410		Admission Fee	1,500	
Ramesh B.n .advance[sk]	8,550	<b>1,59,990</b>	Application Fee	7,500	
			Blind And Orphan Children Fund	15,000	
<b>** ADVANCE TO CONTRACTORS</b>			College Fee	29,000	
Akbar Pasha S/o Rahem Shariff Advance A/c	75,000		Internet, -wi-fi Fee	39,750	
Chandra T.s Advance Account	1,00,000		Medical Exam Fee	1,500	
Mazhar Pasha	50,000		Medical Insurance	7,500	
Sigase Infotech Solutions Pvt Ltd Advance A/c	2,50,000		Professional Society/assn.	6,000	
Sunil Kumar Painting Work Advance	10,000	<b>4,85,000</b>	Reading Room Fee	1,800	
			Soft Skill Training Prog. Fee	1,02,000	
<b>* OTHER ADVANCE</b>			Sports And Games Fee	12,000	
Manuel Raj Advance	1,35,820		Student Magazine & News Letter	30,000	
Raju C (civil Engineer) Advance A/c	11,420	<b>1,47,240</b>	Students Association Fee	12,000	
			Students Smart Card Fee	7,500	
<b>** INTRA-TRUST ENTRIES</b>			Transportation Fee	71,190	
314 Ait Boys Hostel - Ckm	50,00,000		Tuition Fee	3,54,760	<b>6,99,000</b>
313-Ait Girls Hostel Chikmagalur	1,90,00,000	<b>2,40,00,000</b>			
			<b>* FEE ADVANCES / DEPOSITS</b>		
<b>* STATUTORY LIABILITIES</b>			Fee Advance		<b>17,12,641</b>
Gst	1,08,864				
Salary Recovery - E S I	1,07,083		<b>** STATUTORY LIABILITIES</b>		
Salary Recovery - Gsl	26,190		Goods & Services Tax	1,01,814	
Salary Recovery - Lic	33,87,655		Salary Recovery - E S I	1,07,083	
Salary Recovery - Nta	6,930		Salary Recovery - Gsl	26,190	
Salary Recovery - P F	41,82,760		Salary Recovery - Lic	33,87,655	
Salary Recovery - P T	4,41,200		Salary Recovery - Nta	6,930	
Salary Recovery - T D S	16,27,290		Salary Recovery - P F	41,81,320	
Salary Recovery -ait Ewa	4,48,118		Salary Recovery - P T	4,41,200	
Salary Recovery- Ast Relief Fund	8,27,260		Salary Recovery - T D S	16,27,290	
Salary Recovery- Pli	7,74,022		Salary Recovery -ait Ewa	4,48,118	
Salary Recovery- Quarters Rent And Etc	3,59,322		Salary Recovery- Ast Relief Fund	8,27,260	
Salary Recovery- Teach -assn	12,400		Salary Recovery- Pli	7,74,022	
Salary Recovery-society Loan	72,69,585		Salary Recovery- Quarters Rent And Etc	3,59,322	
Tds (general) Recovery	7,18,460	<b>2,02,97,139</b>	Salary Recovery- Teach -assn	12,400	
			Salary Recovery-society Loan	72,69,585	
<b>** OUTSTANDING LIABILITIES</b>			Tds (general) Recovery	6,92,630	<b>2,02,62,839</b>
Exam Remuneration Paid/reed (exam Section)	6,22,650				
Gratuity And Gsl Received/paid	81,31,744		<b>** INTRA-TRUST ENTRIES</b>		
Ksest Project Amount Paid To Students	26,750		315 Adichunchanagiri Polytechnic Ckm	5,00,000	
Medical Expenses/medi-claim Insurance	84,188		224-Gurukrupa Anathalya -kr Nagara	10,00,000	
Scholarship Account	92,22,424	<b>1,80,87,756</b>	17-SACST - B G Nagar	50,00,000	
			304-BGS Science & Commerce P.U. College	71,27,000	
			308-SACST - Chikmagalur	6,35,872	
			321-Jayapam P U College	14,13,700	
			326-B.G.S. Rural School - Jodithimapura	1,31,712	
			324 B.G.S Public School - kadur	8,24,095	
			331-SACST - Sringeri	88,00,000	<b>2,54,32,379</b>
			<b>** OUTSTANDING LIABILITIES</b>		
			Exam Remuneration Paid/reed (exam Section)	6,30,272	
			Gratuity And Gsl Received/paid	79,43,942	
			Ksest Project Amount Paid To Students	20,000	
			Award Fund	80,651	
			Medical Expenses/medi-claim Insurance	74,188	
			Scholarship Account	87,66,329	
			Vgst Trip Grant	1,27,109	<b>1,76,42,491</b>
			<b>** ADVANCE TO STAFFS</b>		
			Krishnamurthy A S Garden Advance A /c	10,000	
			Praveen Kumar S (sports Advance)	52,680	
			Rame Gowda M (civil Dept.) Advance A/c	2,71,862	
			Siddartha D E Advance	10,000	<b>3,44,542</b>
			<b>** GENERAL ADVANCES PAID</b>		
			Abbas Designer Doors Advance	1,35,700	
			Gst Advance	50,000	
			Heraizen Technologies Private Limited. B,jore.	3,31,486	
			Manjunath C K Advance(office)	1,600	
			P.F Advance To Staff	17,474	<b>5,36,260</b>
			<b>** ADVANCE FOR EQUIPMENTS</b>		
			Chipscape Computers Advance	25,00,000	
			Lawrence And Mayo Co. Advance A/c	1,50,000	<b>26,50,000</b>
<b>Balance C/d</b>		<b>33,61,99,379</b>	<b>Balance C/d</b>		<b>24,14,00,126</b>

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Balance B/d	33,61,99,379	Balance B/d	24,14,00,126
		<b>ADVANCE FOR MATERIALS</b>	
		Kohinoor Jewellers Advance A/c	1,83,082
		Mp Ceramics World Advance Account	1,51,440
		Nilkamal Limited Advance	18,900
		Ramesh B.n .advance/sk)	8,550
			<b>3,61,972</b>
		<b>ADVANCE TO CONTRACTORS</b>	
		Advance to Contractors	14,91,749
		Akbar Pasha S/o Raheem Shariff Advance A/c	75,000
		Chandra T.s Advance Account	1,00,000
		Mazhar Pasha	50,000
		Sigase Infotech Solutions Pvt Ltd Advance A/c	2,50,000
		Uma Engineering Works Adv	5,00,000
			<b>24,66,749</b>
		<b>OTHER ADVANCE</b>	
		Adichunchangiri University Advance	5,00,00,000
		Mannul Raj Advance	1,35,820
			<b>5,01,35,820</b>
		<b>FIXED ASSETS</b>	
		As per Schedule 1	<b>86,46,644</b>
		<b>CLOSING BALANCES</b>	
		Cash A/c	
		1.karnataka Bk - A/c -1772500100395301 (rec)	42,19,406
		2.karnataka Bk -a/c -1772500100395601 (exp)	22,19,847
		3.kotak Mahindra Bank Ltd S.b A/c No 52685	2,25,019
		4.kotak Mahindra Bank S.b A/c No 28035	51,31,358
		A/c - Iste Student Chapter- 29869(kotak)	18,689
		A/c - Merrit Prize Fund A/c -33743(kotak)	98,919
		A/c - Placement & Training Cell -36940	25,65,391
		A/c - Scholarship A/c-29271	50,31,326
		A/c -alumni Assn -30084	32,37,942
		A/c Department Account 1772500100222001	5,26,258
		A/c Endowment Fund Scholarship A/c (kar Bas)	1,24,347
		A/c Exam. Section Canara Bank 37570100227	90,64,460
		A/c - Principal -vtu (137010031992)	27,114
		A/c-sicte Grant-1772500100388801(karnataka)	11,843
		A/c-electrical Engg Dept-385701(kar Bank)	4,28,709
		A/c-ncet a/c-686568	2,29,895
		A/c-vgst Grants-96505	260
			<b>3,31,60,784</b>
<b>TOTAL</b>	<b>33,61,99,379</b>	<b>TOTAL</b>	<b>33,61,99,379</b>

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

  
 Authorised Signatory  
**Dr. S. T. JAYADEVA**  
 Principal B.E., M.Tech., Ph.D.  
 Adichunchangiri Institute of Technology  
 CHIKKAMAGALLUR  
 Place: Chikkamagaluru

As per our report of even date annexed  
 For **HARISH VASANTH & ASSOCIATES**  
 CHARTERED ACCOUNTANTS  
 (Firm Regn No. 0123675)

  
**Harish S G**  
 Partner  
 M.No. 218217  


**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R )  
CHIRMAGALUR

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

EXPENDITURE		AMOUNT(₹)	AMOUNT(₹)	INCOME		AMOUNT(₹)	AMOUNT(₹)
To	ESTABLISHMENT EXPENSES			By	TUITION & OTHER FEE		
	Gross Salary	9,41,30,113			Admission Fee	41,600	
	Honorarium Paid	43,000			Application Fee	1,10,200	
	ESI Contribution	4,65,349			Blind And Orphan Children Fund	18,97,500	
	Provident Fund	45,31,831			Certificate Fee	1,70,574	
	Remuneration Paid.	6,73,484			College Fee	20,950	
	Gratuity Contribution And Ins Premium	50,00,000	<b>10,48,43,777</b>		Fee Fine	4,91,010	
					General Breakeage Charges	45,765	
	<b>ADMINISTRATIVE EXPENSES</b>				Hand Book Fee	50	
	Magazines, Journals & News papers	4,52,000			Indian Red Cross Membershipfee	50	
	Advertisement Charges	2,25,860			Internet, -wi-fi Fee	25,04,115	
	Annual Institutional Member Ship Fee	13,570			Library Fine	1,16,223	
	Electricity Charges	39,70,933			Magazine Fee	25	
	Examination Expenses	98,181			Maintenance Fee	700	
	Freight Charges	14,560			Medical Exam Fee	21,500	
	Hospitality Expenses	2,88,914			Medical Insurance	9,47,520	
	Legal Fees	5,200			Nfs And T Welfare	80	
	Magazines Journals & News Papers	13,223			Other Fee	36,24,822	
	Meeting Expenses	520			Personality Dev /skill Dev.	7,000	
	Miscellaneous Expenses	4,865			Placement And Training Fee	55,33,400	
	Postage & Courier Charges	17,250			Professional Society/assn.	86,000	
	Printing & Stationery	4,01,161			Prospectus Fee	1,000	
	Security Service Charges	8,76,675			Reading Room Fee	1,94,035	
	Title Filing Charges	15,260			Skill Lab Fee	21,28,900	
	Telephone Charges	44,670			Soft Skill Training Prog. Fee	29,74,500	
	Travelling & Conveyance	87,333			Sports And Games Fee	4,91,265	
	Vehicle Rent	19,870	<b>65,50,045</b>		Student Magazine & News Letter	3,70,500	
					Students Association Fee	4,95,180	
	<b>DEPARTMENTAL MAINTENANCE</b>				Students Smart Card Fee	98,790	
	Chemistry Dept Maint	6,280			Tc Fee	5,600	
	Civil Engg Dept Maint.	5,500			Transportation Fee	59,50,287	
	Computer Science&engg Dept Maint.	10,118			Tuition Fee	18,95,25,608	<b>21,78,54,749</b>
	Electrical And Electronic Engg Dept Ma	550			<b>UNIVERSITY FEE COLLECTION</b>		
	Information Science Dept. Maintenance	81,845			Examination Fee	50,70,610	
	Internet/wi-fi / Website Charges	16,19,371			Remuneration From University	3,552	
	Is & Dept Maint	7,828			Re-valuation Fee	11,89,785	
	Lab Maint - E & C Department	2,30,422			University E - Learning Fee	5,83,750	
	Library Dept	2,750			University Other Fee	43,36,608	
	Library Dept Main.	57,179			University Registration Fee	5,50,190	<b>1,17,34,495</b>
	Mechanical Dept Maintenance	18,020			<b>GENERAL INCOME</b>		
	Office Maintenance	29,886			Cost Of Library Books	13,670	
	Physics Department Maintenance	8,142			Electricity Charges Recovery	7,05,488	
	Placement Dept Maint.	30,652			Exam Contingency Received	53,580	
	Software - Service Charges/firewall Re	2,71,400			Library Fine	3,389	
	Software Amc	6,76,448	<b>30,56,391</b>		Miscellaneous Income	1,02,456	
					Re-imbursment Of Salary	15,718	
	<b>PAIRS AND MAINTENANCE</b>				Sale Of Scraps/old News Papers	1,09,079	
	Oil Of Generator	47,790			Teating Charges Received	6,04,488	
	Borewell Repair & Maint Charges	40,857			Transportation Charges	1,19,340	<b>17,27,208</b>
	Building Maintenance	24,09,230			<b>INTEREST RECEIVED</b>		
	Electrical Repair & Maintenance	3,57,350			Interest On FD	9,45,273	
	Garden Maintenance	4,08,984			Interest On SB	18,09,366	<b>27,54,639</b>
	Generator Repair & Maintenance	37,857					
	Intercom Telephone Repair	13,098					
	Other Repairs & Maintenance	3,41,233					
	Play Ground Maintenance	9,500					
	Security Maintenance	77,067	<b>37,42,966</b>				
	<b>STUDENTS ACTIVITIES EXPENSES</b>						
	Function Expenses	5,91,217					
	Gifts Awards & Prizes	14,300					
	Induction Programme Expenses	6,726					
	Mediclaim Insurance Premium	2,18,000					
	Other Expenses	1,67,373					
	Placement Expenses	38,48,326					
	Pooja Expenses	1,85,095					
	Seminar /workshop/conference Exp	76,625					
	Sports Expenses	1,08,784	<b>52,16,446</b>				
	<b>VEHICLE MAINTENANCE</b>						
	Fastag Expenses	3,200					
	Fuel For Vehicle	45,03,921					
	Vehicle Insurance	9,35,222					
	Vehicle Other Maintenance	33,571					
	Vehicle Repair Charges	4,89,680					
	Vehicle Tax	1,11,360	<b>60,76,954</b>				
	<b>Balance C/d</b>		<b>12,94,86,579</b>		<b>Balance C/d</b>		<b>23,40,71,091</b>



Balance B/d		12,94,86,579	Balance B/d		23,40,71,091
<b>FEE REMITTANCE TO GOVT.</b>					
Comed-k /kupeca Fee Paid	20,000				
Examination Fee Paid	39,67,845				
R.v. (exam) Fee Refund	1,000				
Revaluation Fee Paid	4,82,590				
University / Board Fees	49,85,920				
Viu Consortium Membership Fee	2,00,000	96,57,355			
<b>GENERAL EXPENSES</b>					
District Chamber Of Commerce & Indu	10,000				
Soil Test Remuneration Paid	1,34,996	1,44,996			
<b>FINANCIAL CHARGES</b>					
Bank Charges		1,80,744			
<b>GRANTS GIVEN TO OTHER</b>					
SAC Math (HO) - A C Giri	24,00,000				
SAC Math - Ckm	2,50,000				
SAC MATH - Bangalore	3,00,00,000	3,26,50,000			
<b>Fee Refunds Made</b>					
Admission Fee	1,500				
Application Fee	7,500				
Blind And Orphan Children Fund	15,000				
College Fee	29,000				
Internet, -wi-fi Fee	39,750				
Medical Exam Fee	1,500				
Medical Insurance	7,500				
Professional Society/assn.	6,000				
Reading Room Fee	1,800				
Soft Skill Training Prog. Fee	1,02,000				
Sports And Games Fee	12,000				
Student Magazine & News Letter	30,000				
Students Association Fee	12,000				
Students Smart Card Fee	7,500				
Transportation Fee	71,190				
Tuition Fee	3,54,760	6,99,000			
<b>DEPRECIATION</b>		1,05,07,801			
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		5,07,44,616			
<b>TOTAL</b>		23,40,71,091	<b>TOTAL</b>		23,40,71,091

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

*Kavyadevi*  
**Authorised Signatory**  
**Principal** B.E.,M.Tech.,Ph.D.  
 Adichunchangiri Institute of Technology  
 CHIKKABAGALURU-577102  
 Date: 30/09/2023  
 Place: Chikkabagaluru

As per our report of even date ar  
 For **HARISH VASANTH & ASSC**  
 CHARTERED ACCOUNTANT  
 (Firm Regn No. 0120015)

*Harish S*  
**Harish S**  
 Partner  
 M.No. 218217





**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)**  
**CHIKMAGALUR**

**BALANCE SHEET AS AT 31ST MARCH 2022**

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
<b>CAPITAL FUND</b>			<b>FIXED ASSETS</b>		<b>8,53,29,699</b>
Opening Balance	15,16,63,363		(As per Schedule -1)		
Add: Excess of Income Over Expend	5,07,44,616		<b>CURRENT ASSETS, LOANS &amp; ADVANCE</b>		
	20,24,07,979		<b>Loans &amp; Advance</b>		<b>5,66,93,084</b>
<b>Add: INTRA-TRUST RECEIPTS</b>			(As per Schedule -2)		
314-Ait Boys Hostel - Ckm	50,00,000		<b>DEPOSITS MADE</b>		
313-Ait Girls Hostel Chikmagalur	1,90,00,000		Ait - Kctu Ckm	34,00,000	
	22,64,07,979		Deposit- Others (d.c Office)	50,000	
<b>Less: INTRA-TRUST PAYMENTS</b>			Deposit With High Court Of Karnataka	5,48,964	
315-Adichunchanagiri Polytechnic C	5,00,000		Deposit With Mescom Ckm	10,09,104	
224-Gurukrupa Anathalaya -kr Nage	10,00,000		Deputy Labour Commissioner Hsn -depo	2,64,842	
17-SACST - B G Nagar	50,00,000		Gas Cylinder Deposit Made	350	
304-BGS Science & Commerce P,U,	71,27,000		Telephone Deposit Made	25,244	<b>52,98,504</b>
308-SACST - Chikmagalur	6,35,872		<b>FIXED DEPOSITS</b>		<b>2,51,76,634</b>
321-Jayapura P U College	14,13,700		<b>CASH &amp; BANK BALANCE</b>		
326-B.G.S. Rural School - Jodithima	1,31,712		Cash A/c		<b>27,284</b>
324-B.G.S.Public School - kadur	8,24,095		1.karnataka Bk - Ait -17725001003955	42,19,406	
331-SACST - Sringeri	88,00,000	<b>20,09,75,600</b>	2.karnataka Bk -ait -17725001003956	22,19,847	
<b>FF ADVANCES / DEPOSITS</b>			3.kotak Mahindra Bank Ltd S.b A/c No	2,25,019	
Opening Balance	19,88,278		4.kotak Mahindra Bank S.b A/c No 28	51,31,358	
Add:Received During the year	2,91,63,919		Ait - Iste Student Chapter- 29869(kota)	18,689	
	3,11,52,197		Ait - Merit Prize Fund A/c -33743(kota)	98,919	
Less: Adjusted Fee	(2,99,83,084)	<b>11,69,113</b>	Ait - Placement & Training Cell -36940	25,65,391	
<b>FUNDS</b>			Ait - Scholarship A/c-29271	50,31,326	
Award Fund		<b>1,29,090</b>	Ait -alumni Assn -30084	32,37,942	
<b>OUTSTANDING LIABILITIES</b>			Ait Department Account 17725001002	5,26,258	
Kscst Project Amount Paid To Studen	38,765		Ait Endowment Fund Scholarship A/c	1,24,347	
Scholarship Account	22,03,549		Ait Exam. Section Canara Bank 37570	90,64,460	
Vgat Trip Grant	9,04,391		Ait- Principal -vtu (137010031992)	27,114	
Medical Expenses/ Medi Claim Insur	10,000		Ait-aicte Grant-1772500100388801(ka	11,843	
Gratuity and GSLL	2,05,366	<b>33,62,071</b>	Ait-electrical Engg Dept-385701(kar Ba	4,28,709	
<b>STATUTORY LIABILITIES</b>			Ait-nctt-ait-686568	2,29,895	
<b>GST</b>			Ait-vgst Grants-96505	260	<b>3,31,60,784</b>
Opening Balance	15,815				
Add: During the year	1,08,864				
Less: During the year	1,01,814	<b>22,865</b>			
<b>Salvage Recovery PF</b>					
During the year	41,82,760				
Less: During the year	41,81,320	<b>1,440</b>			
<b>TDS GENERAL RECOVERY</b>					
Opening balance	-				
Add: Recovered during the year	7,18,460				
Less: Paid during the year	(6,92,650)	<b>25,810</b>			
<b>TOTAL</b>		<b>20,56,85,989</b>	<b>TOTAL</b>		<b>20,56,85,989</b>

For ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY

*(Signature)*  
**Dr. C. T. JAYANANDA**  
 Authorised Signatory  
 Principal, Adichunchanagiri Institute of Technology  
 Chikmagalur-577102  
 Date : 30/09/2022  
 Place : Chikmagalur

As per our report of even date annexed  
 For **HARISH VASANTH & ASSOCIATES**  
 CHARTERED ACCOUNTANTS  
 (Firm Regn No. 0123616)

*(Signature)*  
**Harish S G**  
 Partner  
 M.No. 218217  
 UDIN:





**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R )**  
**CHIKMAGALUR**

**FIXED ASSETS for the year ended 31.03.2022**

**SCHEDULE-1**

Sl. No.	Particulars	W.D.V as on 01.04.2021	Additions		Deletion	Total	Depreciation		W D V as on 31.03.2022
			>180 days	<180days			Rate	Amount	
1	Buildings	2,92,07,153	1,46,740	68,56,711		3,62,10,604	5%	16,39,112	3,45,71,491
2	Seminar Hall Expenses	10,89,852		12,250		11,02,102	5%	54,799	10,47,303
3	Borewell & Pumpset	2,44,318		1,51,441		3,95,759	5%	16,002	3,79,757
4	Furniture & Fixture	1,02,48,848		3,32,441		1,05,81,289	10%	10,41,507	95,39,782
5	Buildings Under construction	14,56,596				14,56,596	0%	-	14,56,596
6	Office Equipments	5,02,785	12,980			5,15,765	15%	77,365	4,38,401
7	<b>Computers</b>	74,558	41,800			1,16,358	40%	46,543	69,815
	a) CS&E Department	94,781				94,781	40%	37,912	56,869
	b) E&EE Dept	1,40,812				1,40,812	40%	56,325	84,487
	c) IPE Department	4				4	40%	2	2
	d) Physics Department	530				530	40%	212	318
	e) IS&E Department	1,81,663				1,81,663	40%	72,665	1,08,998
	f) Mechanical Engg.Dept	2,27,530				2,27,530	40%	91,012	1,36,518
	g) Office Computers	86,783		4,550		91,333	40%	35,623	55,710
	h) Placement dept	1,429				1,429	40%	571	857
	i) Civil Department	3,53,621				3,53,621	40%	1,41,449	2,12,173
	jj) Chemistry Department	4,851				4,851	40%	1,940	2,910
	kj) Library Department	85,775	2,275			88,050	40%	35,220	52,830
	l) E&C Engg Department	3,43,854				3,43,854	40%	1,37,541	2,06,312
	m) Maths Department	1,243				1,243	40%	497	746
	n) Env Engg Department	1,687				1,687	40%	675	1,012
	o) HRD Dept.	5,45,493				5,45,493	40%	2,18,197	3,27,296
	p)Computers Sports Department	788				788	40%	315	473
	q)Computers-skill Department	1,52,186				1,52,186	40%	60,874	91,312
	r)Lab Civil Dep't Software	2,59,472				2,59,472	40%	1,03,789	1,55,683
	s)Computers-VGS grants	6,55,247				6,55,247	40%	2,62,099	3,93,148
		<b>32,12,307</b>	<b>44,075</b>	<b>4,550</b>	<b>-</b>	<b>32,60,932</b>		<b>13,03,463</b>	<b>19,57,469</b>
8	<b>Library Books</b>	37,66,351		76,045		38,42,396	15%	5,70,656	32,71,740
	a)Library Books - IS & E Dept	14,691.72		4,041		18,733	15%	2,507	16,226
	b)Library Books - CS & E Dept	25,054.97	3,995			29,050	15%	4,357	24,692
	c)Library Books - ECE Dept	-	10,473			10,473	15%	1,571	8,902
9	<b>LAB Equipments:</b>	40,76,998				40,76,998	15%	6,11,550	34,65,449
	a) Environment department	1,52,836				1,52,836	15%	22,925	1,29,910
	b) E&EE department	15,74,050				15,74,050	15%	2,36,107	13,37,942
	c) E&C Engg Dept.	35,40,230		1,39,200		36,79,430	15%	5,41,475	31,37,956
	d) IS &E dept	10,53,472				10,53,472	15%	1,58,021	8,95,451
	e) CS and E Dept	9,71,459				9,71,459	15%	1,45,719	8,25,740
	f) Mechanical Engg Dept	15,14,687				15,14,687	15%	2,27,203	12,87,484
	g) Chemistry Dept (Grant A/c)	35,125				35,125	15%	5,269	29,856
	h) Physics Department	97,197				97,197	15%	14,579	82,617
	i) Civil Dept(Grant A/c)	2,39,456				2,39,456	15%	35,918	2,03,538
	jj) Chemistry department	75,248				75,248	15%	11,287	63,961
	kj) Lab Equip - HRD Dept	8,15,354				8,15,354	15%	1,22,303	6,93,051
	l) Civil Engg Dept	23,16,838		64,900		23,81,738	15%	3,52,393	20,29,344
	m) Lab Equipment Maths Dept	25,562				25,562	15%	3,834	21,728
	n) Library Equipment	55,669				55,669	15%	8,350	47,319
	o) Lab Equipments R&D	48,397				48,397	15%	7,260	41,137
	p) Lab Mechanical Dept-BWP	-				-	0%	-	-
		<b>2,03,98,675</b>	<b>14,468</b>	<b>2,84,186</b>	<b>-</b>	<b>2,06,97,329</b>		<b>30,83,285</b>	<b>1,76,14,043</b>
10	Plant & Machinery	84,666				84,666	15%	12,700	71,966
11	Electrical Fittings	10,31,174				10,31,174	10%	1,03,117	9,28,057
12	Electrical Equipments	5,36,856				5,36,856	15%	80,528	4,56,328
13	Buses	32,43,751				32,43,751	15%	4,86,563	27,57,188
14	Camera	5,500				5,500	15%	825	4,675
15	Camera & CC TV	21,44,584	17,250	44,870		22,06,704	15%	3,27,640	18,79,064
16	Sports Equipments	3,04,726				3,04,726	15%	45,709	2,59,017
17	Sports Materials	2,44,024				2,44,024	15%	36,604	2,07,420
18	Teaching Aids	2,04,520				2,04,520	15%	30,678	1,73,842
19	Generator	24,914				24,914	15%	3,737	21,177
20	Television	53,121				53,121	15%	7,968	45,153
21	Garden Equipment	2,460				2,460	15%	369	2,091
22	Vehicle	81,34,481				81,34,481	15%	12,20,172	69,14,309
23	General Equipment	13,41,127		2,23,300		15,64,427	15%	2,17,917	13,46,510
24	Interior Decoration	5,66,281				5,66,281	5%	28,314	5,37,967
25	Cycle	1,036				1,036	15%	155	880
26	Projector	1,17,427				1,17,427	15%	17,614	99,813
27	Softwares	10,26,991	4,81,440			15,08,431	40%	6,03,372	9,05,059
28	Water Tank	-				-	5%	-	-
29	Smithi - BWP	13,49,103				13,49,103	0%	-	13,49,102
30	Software Installation	19,008				19,008	40%	7,603	11,405
31	Musical Instrument	76,469				76,469	15%	11,470	64,998
32	Intercom And Telephone Instru	2,93,667		19,942		3,13,609	15%	45,546	2,68,063
33	Cooking Gas	24,439				24,439	15%	3,666	20,773
	<b>Total</b>	<b>8,71,90,857</b>	<b>7,16,953</b>	<b>79,29,691</b>	<b>-</b>	<b>9,58,37,501</b>		<b>1,05,07,801</b>	<b>8,53,29,699</b>



**Authorised Signatory**

**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R )  
CHIKMAGALUR**Schedule To Fixed Deposit for the Year Ended 31st MARCH 2022**

Sl No	FD No	Bank	Opening Balance As per Audit Report	F D Maturity Date / on auto renewal basis	Interest rate	Interest Accrued As On Renewed/ Auto Renewed Date	FD Balance As On 31st March 2021
1	137092060039	Kotak Mahindra Bank	46,01,088	03-May-20	7.30%	5,75,546	51,76,634
		Fixed deposit at karnataka b	2,00,00,000				
		<b>Total</b>	<b>2,46,01,088</b>			<b>5,75,546</b>	<b>2,51,76,634</b>





Loans & Advance Details List 2021-22	Balance as on	Paid during the	during the	Balance as on
SCHEDULE - II	01.04.2021	year	year	21.03.2022
<b>GENERAL ADVANCES PAID</b>				
Gst Advance	44,363	50,000	87,703	6,660
Pradhanamanthri K Kendra Adv A/c	50,000	-	-	50,000
<b>ADVANCE TO STAFFS</b>				
Varun E Adv (asst Prof Cs Dept)	40,000	-	-	40,000
Praveen Kumar (Sports Advance)	-	52,680	49,560	3,120
<b>ADVANCE FOR EQUIPMENTS</b>				
Watering Technologies Advance (sringeri)	46,000	-	-	46,000
Chipscape Computer Advance	-	25,00,000	-	25,00,000
Lawrance and Mayo. Advance	-	1,50,000	-	1,50,000
<b>ADVANCE FOR MATERIALS</b>				
Nilkamal Limited Advance	-	18,900	-	18,900
<b>ADVANCE TO CONTRACTORS</b>				
Chandra Shekar C.n (kadur) Advance Account	17,50,000	-	-	17,50,000
Ilyaz Pasha Advance	2,58,500	-	-	2,58,500
S K Design & Construction Advance	3,25,000	-	-	3,25,000
Suraj Advance A/c	50,000	-	-	50,000
Swetha Seccolor Systems Advance A/c	5,00,000	-	-	5,00,000
Uma Enigneering Works Adv	3,83,000	5,00,000	-	8,83,000
<b>OTHER ADVANCE</b>				
Adhichunchangiri University Advance	-	5,00,00,000	-	5,00,00,000
Ait Students Assn A/c Advance (bank C.b)	11,072	-	-	11,072
Manuel Raj Advance	54,000	-	-	54,000
Principal -ait (net Banking) Advance Account	11,581	-	-	11,581
Principal Ait Aicte Advance A/c	35,251	-	-	35,251
<b>TOTAL</b>	<b>35,58,767</b>	<b>5,32,71,580</b>	<b>1,37,263</b>	<b>5,66,93,084</b>

For ADHICHUNCHANGIRI INSTITUTE OF TECHNOLOGY



*CT Jayadev*

Authorised Signatory

*M. S. S. Reddy, M. Com, CA, FCA, CMA, ICWA*  
 Authorised Signatory  
 For Adhichunchangiri Institute of Technology