

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®
Adichunchanagiri Institute of Technology, Chikmagalur.

We have audited the accompanying financial statements of **Adichunchanagiri Institute of Technology, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2021.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants




Harish S G

Partner

M No: 218217

Date: 15th February 2022

Place: Bengaluru

ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SIKSHANA TRUST (R) I
CHIKMAGALUR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Receipts		Amount ₹	Amount ₹	Payments		Amount ₹	Amount ₹
To OPENING BALANCES				By ESTABLISHMENT EXPENSES			
Cash A/c		39,076		Gratuity Contribution And Ins Premium		50,00,000	
1.karnataka Bk - A/c -1772500100395301 (receiv)		44,61,925		Honorarium Paid		68,390	
2.karnataka Bk - a/c -1772500100395601 (receiv)		29,95,093		Management Contribution -esi		4,62,188	
3.kotak Mahindra Bank Ltd S.b A/c No 52685		16,46,862		Provident Fund (mat. Share) A/c		44,08,092	
4.kotak Mahindra Bank S.b A/c No 280335		2,17,77,840		Remuneration Paid,		1,70,800	
A/c - Inet Banking Chikmagalur		-		Salary A/c (gross)		10,65,63,000	11,66,72,470
A/c - Inet Student Chapter- 29869		17,424					
A/c - Merit Prize Fund A/c - 33743		52,220		ADMINISTRATIVE EXPENSES			
A/c - Placement & Training Cell -36949		17,75,329		Advertisement Charges		3,64,535	
A/c - Scholarship A/c-29271		2,29,56,079		Annual Institutional Member Ship Fee (del. net)		13,570	
A/c - a/cite -1370100321031		5		Electricity Charges		33,59,517	
A/c - alumni Assn -30084		29,96,071		Examination Expenses		51,173	
A/c Department Account 1772500100222001		4,97,823		Freight Charges		4,230	
A/c Endowment Fund Scholarship A/c (for Bank)		1,17,535		Gratuity Paid		3,69,317	
Bank/ 772500100298201				Hospitality Expenses		2,61,737	
A/c Exam. Section Canara Bank		47,05,405		Legal Fees		18,030	
A/c- Principal - you Gotak Mahindra Bank		25,278		Magazines Journals And News Papers		40,900	
A/c -students Assn - 28740				Postage And Courier Charges		19,582	
A/c a/cite -1772500100388801/karnataka Bank		11,203		Printing And Stationery		5,71,592	
A/c-electrical Engineering Dept- 3857		3,70,801		Security Service Charges		9,10,010	
A/c-a/cite-686568		2,17,807		Tds-e Filing Charges		9,195	
A/c-a/cite-96505		18,813		Telephone Charges		55,222	
Inet Current A/c-137041039136 (receiv)			6,57,22,609	Travelling And Conveyance		91,994	
				Vehicle Rent		47,601	61,75,219
TUITION & OTHER FEE				DEPARTMENTAL MAINTENANCE			
Admission Fee		51,400		Chemistry Dept Maint.		3,100	
Application Fee		2,71,750		Civil Engg Dept Maint.		5,584	
Blind And Orphan Children Fund		21,36,500		Computer Maint - Vgsz Grants A/c		71,843	
Certificate Fee		2,20,420		Computer Science/Secur Dept Maint.		738	
College Fee		52,000		Electrical And Electronic Engg Dept Maint.		9,474	
E - Resource Consortium Fee		1,250		Information Science Dept. Maintenance		2,000	
Fee Fine		278		Internet/wi-fi / Website Charges		29,90,718	
Indian Red Cross Membership Fee		50		Lab Maint - E And C Department		82,038	
Internet - wi-fi Fee		32,51,260		Lab Maint - Chemistry Maint.		5,800	
Library Fine		1,47,420		Lab Maint - C&E Department		11,106	
Medical Exam Fee		53,700		Lab Maint - E And S Dept. Maint.		1,906	
Medical Insurance		10,68,500		Lab Maint - Physics Department Maint		4,950	
Nis And T Welfare		50		Lab Maint. Is And E Dept. Maint.		25,520	
Personality Dev./skill Dev.		3,300		Lab Maintenance - Mech Department		21,764	
Placement And Training Fee		44,14,932		Lab-maint-civil Engg Dept.		33,215	
Postage And Others		100		Library Dept Maint.		7,500	
Professional Society/Assn.		2,15,200		Mechanical Dept. Maintenance		28,372	
Pranayama Fee		1,500		Office Maintenance		49,438	
Reading Room Fee		2,24,445		Placement Dept Maint.		1,19,596	
Soft Skill Training Prog. Fee		57,49,560		Software - Service Charges/firewall/antivirus		3,71,400	
Sports And Games Fee		7,46,150		Software Amc		7,89,581	46,86,733
Student Magazine & News Letter		5,38,525		REPAIRS AND MAINTENANCE			
Students Association Fee		7,36,390		Amc Of Generator		1,07,363	
Students Smart Card Fee		2,50,050		Boorwell Repair And Maint Charges		26,000	
Td Fee		6,800		Building Maintenance		21,14,293	
Transportation Fee		71,97,851		Electrical Repair And Maintenance		3,91,378	
Tuition Fee		10,83,62,568	13,56,39,149	Garden Maintenance		3,74,892	
				Generator Repair And Maintenance		17,903	
UNIVERSITY FEE COLLECTION				Intercom Telephone Repair		26,845	
Examination Fee		55,31,745		Other Repairs And Maintenance		2,58,071	
Re-valuation Fee		2,58,019		Play Ground Maintenance		1,11,500	
University E - Learning Fee		2,48,990		Security Maintenance		8,350	34,36,780
University Eligibility Fee		2,300		STUDENTS ACTIVITIES EXPENSES			
University Other Fee		14,14,672		Farewell Function Expenses		53,857	
University Registration Fee		1,84,310	76,43,266	Function Expenses / Graduation Day Exp.		10,31,615	
				Fests Awards And Prizes		49,000	
GENERAL INCOME				Induction Programme Expenses		66,148	
Cost Of Library Books		12,104		Mediclaim Insurance Premium		2,18,000	
Electricity Charges - Recovery		4,98,687		Other Expenses		29,596	
Fee-contribution		90,000		Placement Expenses		47,96,100	
Library Fine		44,816		Poolex Expenses		50,063	
Miscellaneous Income		44,624		Seminar /workshop/conference Exp		1,14,000	
Re-emborsment Of Salary		12,279		Sports Expenses		2,28,290	66,36,774
Re-emborsment Group Insurance		1,688		VEHICLE MAINTENANCE			
Sale Of Stamps/old News Papers		95,271		Fuel For Vehicle		13,88,675	
Testing Charges Received		3,69,993		Vehicle Insurance		10,22,485	
Transportation Charges		1,27,708		Vehicle Other Maintenance		9,649	
Vtu Institutions Amount Received		16,250		Vehicle Repair Charges		5,10,149	
Xerox Charges		5,779	11,69,199	Vehicle Tax		1,28,888	30,59,846
				EXAMINATION EXPENSES			
GRANTS RECEIVED FROM OTHERS				Exam Section Maint.			83,622
Knol Grants A/c			5,700	FEE REMITTANCE TO GOVT.			
INTEREST RECEIVED				Examination Fee Paid		26,20,580	
Interest On Sb			18,41,515	Revaluation Fee Paid		4,82,460	
ADVANCE TO STAFFS				University / Board Fees		68,91,180	99,94,220
Harish Kumar C R Advance A/c (e & C Dept.)		20,000		FINANCIAL CHARGES			
Lakshmi Narayana -staff -adv		20,000		Bank Charges			97,463
Manjunath B P I Mech Advance		4,000		GENERAL EXPENSES			
Narasimhegowda Advance		40,000		Osli Contribution Recd/used		17,566	
Praveen Kumar S (sports Advance)		22,000		Repair & Maintenance		1,89,400	
Pravish M G Driver Advance		500		Soil Test Reimbursement Paid		2,69,220	4,76,186
Rani-sweeper		4,000		RATES AND TAXES			
Staff Advance - Inet Membership		4,23,187	5,33,687	Municipal Tax		48,809	
				Rates & Taxes		21,898	
GENERAL ADVANCES PAID				Water Tax		31,689	1,02,387
Herasen Technologies Private Limited, D.lore.			3,50,000				
LAB EQUIPMENTS				Balance C/d			15,12,71,700
Lab Equip - Cs And E Dept.		45,000					
Office Equipments		20,800	65,800				
ADVANCE TO CONTRACTORS							
N.k Enterprises Advance		2,00,000					
Sunil Kumar Palitane Work Advance		5,000					
Suresh D.a Advance		4,00,000					
Uma Engineering Works Adv		3,25,000	9,30,000				
Balance C/d			21,39,00,925	Balance C/d			15,12,71,700



Balance B/d		21,39,00,925	Balance B/d		15,12,71,700
OTHER ADVANCE			Fee Refunds Made		
Manjunowda M V Advance	30,000		Admission Fee	700	
Manuel Rai Advance	30,000	60,000	Application Fee	3,500	
			Blind And Orphan Children Fund	7,000	
FEE ADVANCES / DEPOSITS			Fee Advance	14,05,568	
Fee Advance	1,32,91,439		Internet -wi-fi Fee	18,550	
Scholarship	1,400	1,32,92,839	Medical Exam Fee	700	
			Medical Insurance	3,500	
STATUTORY LIABILITIES			Professional Society/assn.	2,800	
Gst	48,600		Reading Room Fee	840	
Other Advances	10,81,386		Scholarship	1,400	
Salary Recovery - E S I	1,05,543		Soft Skill Training Prog. Fee	51,430	
Salary Recovery - Gsi	27,140		Sports And Games Fee	4,800	
Salary Recovery - Lic	36,22,905		Student Magazine & News Letter	6,000	
Salary Recovery - Nia	17,190		Students Association Fee	4,600	
Salary Recovery - P F	40,63,285		Students Smart Card Fee	3,000	
Salary Recovery - P T	4,58,600		Transportation Fee	28,730	
Salary Recovery - T D S	9,62,275		Tuition Fee	1,07,650	
Salary Recovery -ait Ewa	4,59,111		Vidvasari - Scholarship	1,85,82,690	2,02,33,598
Salary Recovery- Ast Relief Fund	4,68,207				
Salary Recovery- Pli	9,37,435		STATUTORY LIABILITIES		
Salary Recovery- Quarters Rent And Rtc	3,62,021		Other Advances	9,81,743	
Salary Recovery- Teach -assn	30,135		Salary Recovery - E S I	1,05,543	
Salary Recovery-society Loan	47,56,261		Salary Recovery - Gsi	27,140	
Tds (general) Recovery	4,79,704	1,78,79,998	Salary Recovery - Lic	36,22,905	
			Salary Recovery - Nia	17,190	
INTRA-TRUST ENTRIES			Salary Recovery - P F	40,63,285	
Ait Boys Hostel - Clan	1,40,00,000		Salary Recovery - P T	4,58,600	
Ait Girls Hostel Chikmagalur	1,50,00,000	2,90,00,000	Salary Recovery - T D S	9,62,275	
			Salary Recovery -ait Ewa	4,59,111	
OUTSTANDING LIABILITIES			Salary Recovery- Ast Relief Fund	4,68,207	
Covid 19 Transfer	8,43,964		Salary Recovery- Pli	9,37,435	
Exam Remuneration Paid/rent (exam Section)	4,13,903		Salary Recovery- Quarters Rent And Rtc	3,62,021	
Gratuity And Gsi Received/paid	39,97,038		Salary Recovery- Teach - assn	30,135	
Kscst Project Account	40,500		Salary Recovery-society Loan	47,56,261	
Kscst Project Amount Paid To Students	1,000		Tds (general) Recovery	5,33,236	1,77,85,287
Medical Expenses/medi-claim Insurance	93,949				
Salary Deduction -I Retention	2,68,14,393		GRANTS PAID TO OTHERS		
Scholarship Account	62,14,851		SAC Math Samathan MATH- CKM	1,50,300	
Vest Tris Grant	10,00,000	3,94,18,898	SAC Math -Sri Kaethra	26,00,000	27,50,300
			INTRA-TRUST ENTRIES		
			Adichunchanagiri Polytechnic Ckn	14,00,000	
			Bes Volkalimara Seetha School - Mudigere	24,00,000	
			Sacst B u Nasar	2,50,00,000	
			Sacst Balahonur Transfer A/c	25,51,371	
			Sacst Java Para	13,00,000	
			Sacst Kolar	4,00,000	
			Sacst Sringeri	65,00,000	
			DGS Education Center - Mangalore	20,00,000	
			Sacst-mudigere	10,00,000	
			Transfer -adichunchanagiri Gurukula Anathadava	5,00,000	4,80,81,371
			OUTSTANDING LIABILITIES		
			Covid 19 Transfer	8,40,000	
			Exam Remuneration Paid/rent (exam Section)	6,19,747	
			Gratuity And Gsi Received/paid	64,49,760	
			Kscst Project Amount Paid To Students	33,500	
			Medical Expenses/medi-claim Insurance	93,949	
			Scholarship Account	73,70,935	1,55,97,891
			ADVANCE TO STAFFS		
			Dr Puspha -host Advance A/c	12,300	
			Manjunath B P (Mech) Advance	4,000	
			Narasimharowda Advance	40,000	
			Pravish M G Driver Advance	3,000	
			Shivaruna - B L Advance	3,000	
			Saichith Gowda N S (muth House)	10,000	
			Staff Advance - Ica MemberShip	8,496	87,796
			GENERAL ADVANCES PAID		
			Gst Advance	75,000	
			Heraizen Technologies Private Limited. B.lorc.	3,50,000	
			Laxmi Ranganatha Traders Adv A/c	6,36,000	
			Pradhanmanthri K Kendra Adv A/c	50,000	11,11,000
Balance C/d		31,35,52,660	Balance C/d		25,18,88,943

Continued..3



Balance B/d	31,35,52,660	Balance B/d	25,18,88,948
		COMPUTERS AND SOFTWARE	
		Computers - Mechanical Engrg Dept	32,470
		Computers (vgst Trip Grants)	8,19,039
			8,51,529
		FURNITURE AND FIXTURE	
		Furniture And Fixtures	21,700
		LAB EQUIPMENTS	
		Camera And C/c T/v A/c	1,88,101
		Equipmentsgeneral	3,01,830
		Lab Equip - Civil Engrg Dept.	58,410
		Lab Equip - Cs And E Dept.	6,37,112
		Lab Equip - E And C Engrg Dept.	31,713
		Lab Equip - E&e Department	72,641
		Lab Equip - Is Engrg Dept	52,761
		Library - Cs&e Dept.	9,843
		Library Books - Is &e Dept.	8,431
		Office Equipments	2,32,011
			15,92,853
		ADVANCE FOR EQUIPMENTS	
		Watering Technologies Advance (springer)	16,000
		ADVANCE TO CONTRACTORS	
		Ibax Pasha Advance	3,38,500
		N.k Enterprises Advance	2,00,000
		S K Desai & Construction Advance	1,25,000
		Sund Kumar Painting Work Advance	15,000
		Suresh Advance A/c	30,000
		Suresh B.n Advance	4,00,000
		Uma Kalinganagar Works Adv	4,16,000
			14,64,500
		FIXED DEPOSITS	
		Fixed Deposit	2,00,00,000
		OTHER ADVANCE	
		Manjogowda M V Advance	30,000
		Manoj Rai Advance	30,000
		Naik Civil Engineering Advance A/c	1,620
			71,420
		MACHINERY	
		Cooking Gas / Steam Plants	26,420
		PLANT	
		Inocroom And Telephone Instruments	7,449
		TEACHING AIDS	
		Library Books And E Journals	1,02,114
		WORK-IN-PROGRESS	
		Smithy Building Construction A/c	9,42,261
		CLOSING BALANCES	
		Cash A/c	92,341
		1.karnataka B/c - A/c -1772500100395501 (recent)	27,63,866
		2.karnataka B/c -ait -1772500100395601 (excp)	1,35,73,307
		3.kotak Mahindra Bank Ltd S.b A/c No 52685	2,17,038
		4.kotak Mahindra Bank S.b A/c No 28035	23,23,372
		A/c - (int) Bankind Chikkamagaluru	-
		A/c - Isce Student Chapter- 29869	18,049
		A/c - Merris Prize Fund A/c -33743	95,531
		A/c - Placement & Training Cell -36940	32,74,338
		A/c - Scholarship A/c 20271	44,03,910
		A/c -a/cite -137010032103)	5
		A/c -student Assn -30084	31,19,994
		A/c Department Account 1772500100222001	5,12,033
		A/c Endowment Fund Scholarship A/c Kar Bank(1773)	1,20,887
		A/c Exam. Section Canara Bank	72,21,936
		A/c- Principal -vtu (kotak Mahindra Bank)	35,278
		A/c -students Assn - 28740	-
		A/c-a/cite Grant-1772500100388901(Karnataka Bank)	11,322
		A/c-technical Engineering Dept. 3857	4,17,121
		A/c-ncet-aid-686568	2,17,807
		A/c-vgst Grants-96505	1,27,109
		Ins Current A/c-137044039136 (new)	-
			3,64,45,100
TOTAL	31,35,52,660	TOTAL	31,35,52,660

of ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY.

As per our report of even date rendered
For **HARISH VASANTH & ASSOCIATES**
CHARTERED ACCOUNTANTS
(Firm Regn No. 0123618)

Dr. C. T. Jayadeva
Authorized Signatory

Dr. C. T. JAYADEVA

Principal

B.E., M.Tech., Ph.D.

Date: 13/05/2023

Place: Chikkamagaluru

Adichunchanagiri Institute of Technology
CHIKKAMAGALURU-577102

G. M. Harish S G
Harish S G
Partner
M.No. 218217

Harish S G & Associates
CHIKKAMAGALURU
Chartered Accountants

ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE	AMOUNT ₹	AMOUNT ₹	INCOME	AMOUNT ₹	AMOUNT ₹
TO ESTABLISHMENT EXPENSES			By FEE COLLECTION		
Gratuity Contribution And Ins Premium	55,19,539.00		Admission Fee	54,400.00	
Donarium Paid	68,390.00		Application Fee	2,73,250.00	
Management Contribution -esi	4,62,188.00		Blind And Orphan Children Fund	21,36,500.00	
Provident Fund (mgt. Share) A/c	44,08,092.00		Certificate Fee	2,20,420.00	
Remuneration Paid	4,40,020.00		College Fee	52,000.00	
Salary A/c (gross)	7,97,32,206.00	9,06,30,433	E-Resource Consortium Fee	1,250.00	
			Fee Fine	1,92,514.00	
* ADMINISTRATIVE EXPENSES			Indian Red Cross Membership/fee	50.00	
Advertisement Charges	3,68,535		Internet, wi-fi Fee	32,61,260.00	
Annual Institutional Member Ship Fee (del -net)	13,570		Library Fine	-	
Electricity Charges	33,59,517		Medical Exam Fee	-	
Examination Expenses	1,34,797		Medical Insurance	11,22,200.00	
MISCELLANEOUS	44,621		Nis And T Welfare	50.00	
Gratuity Paid	3,19,539.00		Personality Dev./skill Dev.	40,000.00	
Hospitality Expenses	3,45,967		Placement And Training Fee	44,14,932.00	
Legal Fees	18,030		Postage And Others	-	
OFFICE EXP	49,438		Professional Society/assn.	25,900.00	
Postage And Courier Charges	19,482		Prosperus Fee	-	
Printing And Stationery	5,71,392		Reading Room Fee	2,24,645.00	
Security Service Charges	1,02,387		Soft. Skill Training Prog. Fee	57,53,060.00	
Tds - Filing Charges	9,195		Sports And Games Fee	7,40,150.00	
Telephone Charges	55,222		Student Magazine & News Letter	5,28,535.00	
Travelling And Conveyance	94,994		Students Association Fee	7,36,390.00	
Vehicle Rent	47,604		Te Fee	6,500.00	
PT	48,809		Transportation Fee	72,55,559.00	
PF	53,578.00	57,56,877	Tuition Fee	12,02,53,284.00	14,72,92,239.00
			* GOVT / UNIVERSITY FEE COLLECTION		
REPAIRS AND MAINTENANCE			Examination Fee	95,271.00	
Borewell Repair And Maint Charges	26,000.00		Re-valuation Fee	1,89,999.02	
Building Maintenance	21,14,493.00		University E - Learning Fee	-	
Electrical Repair And Maintenance	4,18,223.00		University Eligibility Fee	-	
Garden Maintenance	3,74,892.00		University Other Fee	-	
Generator Repair And Maintenance	17,903.00		University Registration Fee	-	2,83,290.02
Other Repairs And Maintenance	2,71,400.00		** GENERAL INCOME		
Play Ground Maintenance	1,11,500.00		Cost Of Library Books	-	
Security Maintenance	9,18,360.00	42,52,771	GOVT FEE	77,58,066.00	
** STUDENTS ACTIVITIES EXPENSES			ID CARD	2,60,050.00	
ANNUAL	8,96,929		Library Fine	12,104.00	
DEPARTMENTAL	4,35,596.00		Miscellaneous Income	5,700.00	
GIFTS	49,000.00		Re-impersment Of Salary	-	
INT CHARGES	29,90,718.00		Re-impersment Group Insurance	-	
NEWS PAPER	40,909.00		Sale Of Scraps/o.d. News Papers	44,624.00	
MEDICAL	2,18,000.00		Testing Charges Received	2,69,993.00	
FUN EXPENSES	10,85,472.00		Transportation Charges	-	
POOJA	50,063.00		Via (stationery Amount Received)	-	
PLACEMENT	47,96,100.00		Xerox Charges	-	83,60,507.00
SEMINAR	1,16,005.00		* GRANTS RECEIVED FROM OTHERS		
SPORTS	2,28,290.00		Kredl Grants A/c	-	
PROGRAM	56,148.00	96,38,705	* INTEREST RECEIVED		
** VEHICLE MAINTENANCE			Interest On Fd	5,75,545.98	
Fuel For Vehicle	13,88,675.00		Interest On Sb	18,41,315.00	24,17,060.98
Vehicle Insurance	10,22,485.00				
Vehicle Other Maintenance	4,47,471.00				
Vehicle Repair Charges	5,19,796.00				
Vehicle Tax	1,28,888.00	33,07,317			
Balance C/d		11,38,06,105	Balance C/d		15,83,55,107.00



Balance B/d		11,38,06,105	Balance B/d		15,83,55,107.00
* EXAMINATION EXPENSES					
Exam Section Maint.		1,89,883			
* FEE REMITTANCE TO GOVT.					
Examination Fee Paid	26,20,579.96				
Revaluation Fee Paid	4,82,460.00				
University / Board Fees	68,91,180.00	99,94,220			
* FINANCIAL CHARGES					
Bank Charges		97,463			
* GRANTA					
MATH	25,00,000.00				
SAC MATH	1,50,000.00				
VOKKALIGA SANGA	34,00,000.00	61,50,000			
* RATES AND TAXES					
Municipal Tax					
Rates & Taxes					
Water Tax					
* DEPRECIATION		1,20,41,388			
* EXCESS OF INCOME OVER EXPENDITURE		1,60,76,048			
TOTAL		15,83,55,107	TOTAL		15,83,55,107.00

For ADICHUNCHANGIRI INSTITUTE OF TECHNOLOGY

As per our report of even date annexed
For **HARISH VASANTH & ASSOCIATES**
CHARTERED ACCOUNTANT
Firm Regn No. 0123614

Dr. G. T. Jayadeva
Authorized Signatory

Dr. G. T. JAYADEVA

Principal

B.E., M.Tech., Ph.D.

Date: 15/02/2022
Place: Bengaluru

Adichunchangiri Institute of Technology
CHIKKAMAGALURU-577102

Harish S G
Harish S G
Partner
M.No. 215217



ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

BALANCE SHEET AS AT 31ST MARCH 2021

LIABILITIES	AMOUNT ₹	AMOUNT ₹	ASSETS	AMOUNT ₹	AMOUNT ₹
CAPITAL FUND			FIXED ASSETS		8,71,90,854
Opening Balance	15,02,83,046		(As per Schedule -1)		
Add: Excess of Income Over Expenditure	1,60,76,048		DEPOSIT		
	16,63,59,094		Opening Balance	46,01,088	
Add: INTRA-TRUST RECEIPTS			Add: Received During the year	2,05,75,545	
Ait Boys Hostel - Ckm	1,40,00,000		Less: Refunds		2,51,76,633
Ait Girls Hostel Chikmagalur	1,50,00,000		SECURITY DEPOSIT		
	2,90,00,000		Deposit With High Court Of Karnataka	36,64,842	
Less: INTRA-TRUST PAYMENTS			Deposit With Mescom Ckm	5,48,964	
Saest Sringeri	(63,00,000)		Deposit With Mescom Ckm	10,08,804	
Saest Kadur	(4,00,000)		Gas Cylinder Deposit Made	360	
Saest Jaya Pura	(13,00,000)		Telephone Deposit Made	25,244	52,48,204
AST BANGALORE	(14,36,3)		ADV and REC		
Transfer adichunchanagiri Gurukula Anathalaya	(5,00,000)		Opening Balance	5,51,041	
Saest Aims B g Nagar	(2,50,00,000)		Add: Received During the year	87,796	
Saest kavoor-mangalore	(20,00,000)		Less: Refunds	5,33,687	1,05,150
Adichunchanagiri Polytechnic Ckm	(14,00,000)		ADVANCE AND LOANS		
Bgs PUC- Kadur	(40,00,000)		Opening Balance	49,92,000	
Saest Balahonur Transfer A/c	(25,51,371)		Add: Received During the year	13,47,682	
	(4,36,95,734)	15,16,63,361	Less: Refunds	49,30,000	14,09,682
FUND FORWARDED		2,09,741	ADVANCE FOR EQUIPMENT		
OUTSTANDING LIABILITIES			Opening Balance		
Opening Balance	23,61,863		Add: Received During the year	10,82,000	
Add: Received During the year	1,32,92,839		Less: Refunds	3,50,000	7,32,000
Less: Refunds	1,36,66,424		TENDER		50,000
		19,88,278	HOSTEL		1,13,386
VIDYASIRI - SCHOLARSHIP			ADVANCE MATERIAL		1,50,000
Opening Balance	2,16,86,228		CASH ON HAND	92,341	
Add: Received During the year	62,14,851		CASH AT BANK	3,64,45,100	3,65,37,441
Less: Paid During the Year	2,61,53,625	17,47,454			
CAPITAL					
OPENING	24,015				
Add: Received During the year	41,500				
Less: Refunds	33,500	32,015			
GOODS AND SERVICE TAX					
OPENING	13,626				
Add: Received During the year	48,600				
Less: Refunds	46,411	15,815			
OUTSTANDING					
OPENING	31,500				
Add: Received During the year	10,93,949				
Less: Refunds	93,949	10,31,500			
KAM					
OPENING	2,14,166				
Add: Received During the year	4,13,203				
Less: Refunds	6,19,747	7,622			
GROUP GRAVITY					
OPENING	23,20,064				
Add: Received During the year	39,97,038				
Less: Refunds	62,99,538	17,564			
TOTAL		15,67,13,350	TOTAL		15,67,13,350

For ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY

Dr. C. T. Jayadeva
Authorised Signatory

Dr. C. T. JAYADEVA
Principal B.E., M.Tech., Ph.D.

Adichunchanagiri Institute of Technology
CHIKKAMAGALURU-577102

Date : 15-02-2022
Place : Bengaluru

As per our report of even date annexed
For HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn No. 0120615)

Harish S G
Harish S G
Partner
M.No. 218217
UDIN:


ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R)
CHIKMAGALUR

FIXED ASSETS for the year ended 31.03.2021

SCHEDULE-1

Sl. No.	Particulars	W.D.V as on 01.04.2020	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2021
			>180 days	<180days			Rate	Amount	
1	Buildings	3,07,44,371				30744371	5%	15,37,219	2,92,07,153
2	Seminar Hall Expenses	11,47,212				1147212	5%	57,361	10,89,852
3	Borewell & Pumpset	2,57,176				257176	5%	12,859	2,44,318
4	Furniture & Fixture	1,13,65,909	21,700			11387609	10%	11,38,761	1,02,48,848
5	Buildings Under construction	14,56,596				1456596	0%	-	14,56,596
6	Office Equipments	3,80,301	2,32,011		20,800	591512	15%	88,727	5,02,785
7	Computers	1,24,264				124264	40%	49,705	74,559
	a) CS&E Department	1,57,969				157969	40%	63,187	94,781
	b) E&EE Dept	2,34,687				234687	40%	93,875	1,40,812
	c) IPE Department	6				6	40%	3	4
	d) Physics Department	883				883	40%	353	530
	e) IS&E Department	3,02,771				302771	40%	1,21,109	1,81,663
	f) Mechanical Engg Dept	3,46,747	32,470			379217	40%	1,51,687	2,27,530
	g) Office Computers	1,44,639				144639	40%	57,856	86,783
	h) Placement dept	2,381				2381	40%	952	1,429
	ii) Civil Department	5,89,369				589369	40%	2,35,748	3,53,621
	j) Chemistry Department	8,085				8085	40%	3,234	4,851
	k) Library Department	1,42,958				142958	40%	57,183	85,775
	l) E&C Engg Department	5,73,089				573089	40%	2,29,236	3,43,854
	m) Maths Department	2,072				2072	40%	829	1,243
	n) Env Engg Department	2,811				2811	40%	1,125	1,687
	o) HRD Dept.	9,09,155				909155	40%	3,63,662	5,45,493
	p) Computers Sports Department	1,313				1313	40%	525	788
	q) Computers-skill Department	2,53,643				253643	40%	1,01,457	1,52,186
	r) Lab Civil Dep't Software	4,32,453				432453	40%	1,72,981	2,59,472
	s) Computers-VGS grants			8,19,059		819059	40%	1,63,812	6,55,247
		42,29,296	32,470	8,19,059		50,80,825		18,68,518	32,12,307
	Library Books	43,24,487.94	52,257	49,857		44,26,601.94	15%	6,60,251	37,66,351
	a) Library Books - IS & E Dept	8,268.29	1,800	6,631.00		16,699.29	15%	2,008	14,692
	b) Library Books - CS & E Dept	19,164.20	4,525	5,318.00		29,007.20	15%	3,952	25,055
9	LAB Equipments:	47,96,469				4796469	15%	7,19,470	40,76,998
	a) Environment department	1,79,807				179807	15%	26,971	1,52,836
	b) E&EE department	17,79,182	72,641			1851823	15%	2,77,773	15,74,050
	c) E&C Engg Dept.	41,30,465		31,713		4162178	15%	6,21,948	35,40,230
	d) IS & E dept.	11,81,963		52,761		1234724	15%	1,81,251	10,53,472
	e) CS and E Dept	4,99,541	56,392	5,80,720	45000.00	1091653	15%	1,20,194	9,71,459
	f) Mechanical Engg Dept	17,81,984				1781984	15%	2,67,298	15,14,687
	g) Chemistry Dept (Grant A/c)	41,323				41323	15%	6,198	35,125
	h) Physics Department	1,14,349				114349	15%	17,132	97,197
	i) Civil Dept(Grant A/c)	2,81,713				281713	15%	42,257	2,39,456
	j) Chemistry department	88,527				88527	15%	13,279	75,248
	k) Lab Equip - HRD Dept	9,59,240				959240	15%	1,43,886	8,15,354
	l) Civil Engg Dept	26,67,281	58,410			2726691	15%	4,08,854	23,16,838
	m) Lab Equipment Maths Dept	30,073				30073	15%	4,511	25,562
	n) Library Equipment	65,493				65493	15%	9,824	55,669
	o) Lab Equipments R&D	56,938				56938	15%	8,541	48,397
	p) Lab Mechanical Dept-BWP					0	0%	-	-
		2,30,06,269	2,46,025	7,27,000	45,000	2,39,34,294		35,35,619	2,03,98,675
10	Plant & Machinery	99,607				99607	15%	14,941	84,666
11	Electrical Fittings	11,45,748				1145748	10%	1,14,575	10,31,173
12	Electrical Equipments	6,31,596				631596	15%	94,739	5,36,856
13	Buses	38,16,178				3816178	15%	5,72,427	32,43,751
14	Camera	6,470				6470	15%	971	5,500
15	Camera & CC TV	23,34,939	1,88,101			2523040	15%	3,78,456	21,44,584
16	Sports Equipments	3,58,501				358501	15%	53,775	3,04,726
17	Sports Materials	2,87,087				287087	15%	43,063	2,44,024
	Teaching Aids	2,40,612				240612	15%	36,092	2,04,520
	Generator	29,310				29310	15%	4,397	24,914
20	Television	62,495				62495	15%	9,374	53,121
21	Garden Equipment	2,894				2894	15%	434	2,460
22	Vehicle	95,69,978				9569978	15%	14,36,497	81,34,481
23	General Equipment	12,68,197	2,13,780	88,050		1570027	15%	2,28,900	13,41,126
24	Interior Decoration	5,96,085				596085	5%	29,804	5,66,281
25	Cycle	1,218				1218	15%	183	1,036
26	Projector	1,38,149				138149	15%	20,722	1,17,427
27	Softwares	17,11,651				1711651	40%	6,84,661	10,26,991
28	Water Tank					0	5%	-	-
29	Smithi - BWP	4,06,811	9,42,291			1349102	0%	-	13,49,102
30	Software Installation	31,680				31680	40%	12,672	19,008
31	Musical Instrument	89,963				89963	15%	13,494	76,469
32	Intercom And Telephone Instrument	3,37,384		7,449		344833	15%	51,166	2,93,667
33	Cooking Gas			26,420		26420	15%	1,982	24,439
	Total	9,57,53,686	18,76,378	16,67,978	65,800	9,92,82,242		1,20,41,388	8,71,90,854

C.T. Jayadeva
Dr. C. T. JAYADEVA
Principal B.E., M.Tech., Ph.D.
Adichunchanagiri Institute of Technology
CHIKKAMAGALURU-577102



Schedule To Fixed Deposit for the Year Ended 31st MARCH 2021

Sl No	FD No	Bank	Opening Balance As per Audit Report	FD Maturity Date/ on auto renewal basis	Interest rate	Interest Accrued As On Renewal/Auto Renewed Date	FD Balance As On 31st March 2021
T	137092060039	Kotak Mahindra Bank Fixed deposit at karnataka bank ltd	46,01,088 2,00,00,000 2,46,01,088	03-May-20	7.30%	5,75,546	51,76,634
Total							2,51,76,634



Loans & Advance Details List 2020-21	
SCHEDULE - II	
GENERAL ADVANCES PAID	
Gst Advance	44,363.00
Laxmi Rangasathia Traders Adv A/c	6,36,000.00
Prachanamantiri K Kendra Adv A/c	50,000.00
ADVANCE TO STAFFS	
Dr Puspiza (hod) Advance A/c	12,300.00
Pravish M G Driver Advance:	9,500.00
Rathan H D Advance (E & C Dept.)	1,987.00
Sayanayana G M Mech Dept.,	12,000.00
Shivania B L Advance	5,000.00
Souchith Gowda N S (muth House)	15,000.00
Staff Advance - Ice Membership	16,363.00
Vannu E Adv (asst. Prof Cs Dept)	40,000.00
ADVANCE FOR EQUIPMENTS	
Watering Technologies Advance (springer)	46,000.00
ADVANCE FOR MATERIALS	
Essay Post Control Advance A/c	50,000.00
Scorpion Associates Advance:	1,00,000.00
ADVANCE TO CONTRACTORS	
Chandra Shekar C n (teacher) Advance Account	17,50,000.00
Iyaz Pusha Advance:	2,58,500.00
S K Design & Construction Advance	3,25,000.00
Surell Kumar Painting Work Advance	10,000.00
Suresh Advance A/c	50,000.00
Sweetha Secolor Systems Advance A/c	5,00,000.00
Uasa Enginereering Works Adv	3,83,000.00
OTHER ADVANCE	
Ait Students Assn A/c Advance (bank C.b)	11,072.00
Electricity Charges - Ait Cariven	1,480.00
Manuel Raj Advance	54,000.00
Principal -ait (net Banking) Advance Account	11,581.00
Principal Ait Aicte Advance A/c	35,251.00
Raju C (civil Engineer) Advance A/c	11,420.00
TOTAL	44,32,817

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